

How to open a Canadian bank account:

Some banks will help you open a bank account before you arrive in Canada which can be used to wire funds to. All banks have different procedures for doing this so contact the bank of your choice for additional information. Consider the following steps:

- Using the internet, locate the bank branch of your choice. It would be wise to choose a bank branch that is located in close proximity to your residence or the University.
- Contact the bank branch of your choice and ask what the required steps are to set up a bank account. The following will likely take place:
 - The bank will request a signed letter with your request for a student bank account.
 - The bank will request a faxed copy of your passport and an estimate of when you expect to arrive.
 - An account will then be opened in your name, with a "Deposit only" restriction on it.
 - The bank will then fax you information regarding your account number and the bank's information for wire transfers. Following this, you will be able to wire transfer money into your new account.
 - Upon your arrival in Canada, take your passport into your bank branch. You will be asked to sign signature cards. Afterward, all restrictions will be removed from your account, and your funds will be there, ready for use.

Note: Be sure to ask about the availability of free unlimited transaction accounts for students.