

Sample Plan Annuity Table for Single Life Pension, 60 Months Certain¹
(retirement in 2024)

Age in 2024	Base Rate								
	2.75%	3.00%	3.25%	3.5%	3.75%	4.00%	4.25%	4.50%	4.75%
55	21.5862	20.8211	20.0983	19.4148	18.7681	18.1557	17.5753	17.0250	16.5027
56	21.2021	20.4664	19.7705	19.1117	18.4876	17.8959	17.3347	16.8019	16.2957
57	20.8108	20.1043	19.4352	18.8010	18.1996	17.6288	17.0867	16.5715	16.0816
58	20.4123	19.7349	19.0924	18.4828	17.9040	17.3540	16.8311	16.3337	15.8601
59	20.0065	19.3578	18.7419	18.1567	17.6005	17.0714	16.5678	16.0881	15.6311
60	19.5933	18.9731	18.3835	17.8227	17.2890	16.7807	16.2964	15.8347	15.3942
61	19.1704	18.5785	18.0152	17.4787	16.9675	16.4801	16.0152	15.5714	15.1477
62	18.7395	18.1756	17.6382	17.1259	16.6371	16.1706	15.7250	15.2993	14.8923
63	18.3004	17.7642	17.2526	16.7642	16.2978	15.8520	15.4258	15.0181	14.6280
64	17.8534	17.3445	16.8584	16.3937	15.9494	15.5243	15.1175	14.7278	14.3545
65	17.3984	16.9165	16.4555	16.0143	15.5920	15.1875	14.7998	14.4282	14.0717
66	16.9312	16.4758	16.0398	15.6220	15.2216	14.8376	14.4692	14.1156	13.7761
67	16.4559	16.0268	15.6153	15.2205	14.8417	14.4781	14.1288	13.7931	13.4705
68	15.9729	15.5694	15.1820	14.8100	14.4525	14.1089	13.7786	13.4608	13.1549
69	15.4822	15.1038	14.7401	14.3904	14.0540	13.7302	13.4186	13.1184	12.8293
70	14.9843	14.6305	14.2899	13.9621	13.6463	13.3421	13.0489	12.7662	12.4936
71	14.4732	14.1434	13.8257	13.5194	13.2241	12.9392	12.6644	12.3991	12.1429

Factors are estimates only; on retirement, the appropriate factor will be determined and may be higher or lower;

Factor per \$1 of annual pension, payable monthly, on retirement at age indicated (row) by base rate (column);

Mortality based on U of Manitoba special modifications to CPM projected generationally;

Retirement assumed in 2024;

Based on 55% Male/45% Female unisex mix.

Prepared by: Eckler Ltd.

¹ Single Life Pension, 60 Months Certain: Pension is payable at the end of each month for your lifetime, ceasing on your death. If your death occurs within 60 months of pension commencement, however, pension payments will continue to your beneficiary for the balance of the 60 month period.

How to use this table

Steps	Example
1. Estimate your Contribution Account balance.	\$325,000

<p>2. Find the plan annuity factor according to your retirement age and assumed base rate. (The base rate in March 2024 is 3.75%.)</p>	<p style="text-align: center;">Age 60 @ 3.75% = 17.2890</p>
<p>3. Determine your Monthly Pension for a Single Life, 60 Months Certain.*</p>	<p style="text-align: center;">$\\$325,000 \div 17.2890 \div 12$ = \$1,566.51 per month</p>

***Important:** Manitoba pension legislation requires that if you have a spouse/common-law partner when you retire, you must elect a form of pension which continues to be payable to your spouse/common-law partner after your death at a level of at least 60% of the level paid while you were alive. To provide for the continuation of your pension to your spouse/common-law partner after your death, your pension will be reduced from the amount estimated using this table. The reduction in your pension will depend on the ages of your spouse/common-law partner and you at pension commencement.