

University of Manitoba Retirees Association (UMRA) Bursary

The University of Manitoba Retirees Association (UMRA) has established an endowment fund at the University of Manitoba to offer the University of Manitoba Retirees Association (UMRA) Bursary. The purpose of the bursary is to offer support to students in achieving their educational objectives so they may make meaningful contributions to society following their graduation. The Manitoba Scholarship and Bursary Initiative has made a contribution to the fund. Each year, the available annual interest from the fund will be used to offer one or more bursaries to undergraduate and graduate students.

In order to be eligible for this bursary, undergraduate students must:

- (1) be Canadian citizens with a permanent mailing address in Manitoba;
- (2) have completed at least one year of full-time study (minimum 30 credit hours) in any faculty or school at the University of Manitoba;
- (3) be registered full-time (minimum 60% course load) in any school or faculty at the University of Manitoba;
- (4) have achieved a minimum degree grade point average of 2.5;
- (5) have demonstrated financial need on the standard University of Manitoba bursary application form.

In order to be eligible for this bursary, graduate students must:

- (1) be Canadian citizens with a permanent mailing address in Manitoba;
- (2) have completed at least one year of full-time study in the Faculty of Graduate Studies in any Master's or Doctoral program offered by any faculty or school at the University of Manitoba;
- (3) be registered full-time in the Faculty of Graduate Studies in any Master's or Doctoral program offered by any faculty or school at the University of Manitoba;
- (4) have achieved a minimum degree grade point average of 3.0;
- (5) have demonstrated financial need on the standard University of Manitoba bursary application form.

The bursaries will be offered each year to one or more students ensuring that all faculties and schools are equally represented over time. In order to ensure that students are selected evenly amongst the schools and faculties, there will be at least one and no more than two recipients selected from each in a fifteen year period.

The selection committee will have the discretion to determine the number and value of bursaries available each year based on the available revenue with the *provisos* that (a) the minimum value will be \$450 and (b) the maximum value will be equal to eighty percent (80%) of a recipient's tuition fees (not including ancillary and incidental fees).

The selection committee will be named by the Director, Financial Aid and Awards (or designate).

The Board of Governors of the University of Manitoba has the right to modify the terms of this award if, because of changed conditions, it becomes necessary to do so. Such modification shall conform as closely as possible to the expressed intention of the donor in establishing the award.

Established: *Senate, September 4, 2013*