

Chi M. Liao

Asper School of Business
University of Manitoba
181 Freedman Crescent,
Winnipeg, MB, Canada R3T 5V4
Phone: 204-474-9486
Email: chi.liao@umanitoba.ca

ACADEMIC APPOINTMENTS

Assistant Professor of Finance, 2014-present
I.H. Asper School of Business, University of Manitoba

EDUCATION

Ph.D., Finance, 2014
Rotman School of Management, University of Toronto,

Visiting Student, July 2009 & June 2010
Psychology Department, Stanford University

B.Math., (Hons) 2008
Faculty of Mathematics, University of Waterloo

B.B.A., (Hons) Finance, 2008
School of Business and Economics, Wilfrid Laurier University

RESEARCH INTERESTS

Household finance, behavioral finance, investments, empirical corporate finance

WORKING PAPERS

Risk Taking Begets Risk Taking: Evidence from Casino Openings and Investor Portfolios

The Spillover Effects of Management Overconfidence on Analyst Forecasts, *with Lisa Kramer*

WORK IN PROGRESS

The Impact of Childhood Shocks on Risk Taking

MEDIA COVERAGE

Maybe This Is Why the Stock Market Gets Called a Casino..., *The Wall Street Journal*, November 4, 2013

Science says casinos could make Wall Street riskier, *CNBC*, November 6, 2013

Risky Investing: What Happens in Vegas Doesn't Always Stay in Vegas, *Wall St. Cheat Sheet*, November 5, 2013

CONFERENCES & PRESENTATIONS

- 2015: Boulder Summer Conference on Consumer Financial Decision Making (poster), Northern Finance Association***, Financial Management Association***
 2014: Cleveland Federal Reserve; University of Oregon (Lundquist); Bocconi University, Western University (Ivey); University of Manitoba (Asper), Northern Finance Association**
 2013: National Bureau of Economic Research Behavioral Finance Meeting; University of Toronto Brownbag
 2012: University of Toronto PhD Brownbag; Boulder Summer Conference on Consumer Financial Decision Making (poster); China International Conference in Finance*; Northern Finance Association; Annual Australasian Finance and Banking Conference*
 2011: University of Toronto Brownbag
 2010: Knutson Lab, Stanford University (Psychology)
 * co-author presented; **discussant; ***scheduled

TEACHING

Corporate Finance, *University of Manitoba*, Fall 2014-present
 Investments, *University of Toronto*, Winter 2011

GRANTS, AWARDS, & HONORS

UM-SSHRC Research Grant, 2015
 American Finance Association Student Travel Grant, 2012
 School of Graduate Studies Travel Grant, 2012
 Social Sciences and Humanities Research Council (SSHRC) Doctoral Scholarship, 2011
 Ontario Graduate Scholarship (declined), 2011
 Canadian Credit Management Foundation Fellowship, 2009-2011
 Rotman Ph.D. Tuition Scholarship, 2008-2014
 Canadian Imperial Bank of Commerce National Scholarship, 2003-2008

PROFESSIONAL ACTIVITIES

Memberships: American Finance Association, European Finance Association, Northern Finance Association
 Ad-hoc Referee: Journal of Financial Services Research
 Invited Presentations: 4th Annual Financial Planning Standards Council Educator Conference, “Special Topics in Financial Planning: Behavioral Finance”, Toronto, April 19, 2010