EXPANDING CO-OP SUCCESS

Despite the pandemic continuing into 2021, the Asper School of Business Career Development Centre is proud to report another year of career success for our graduates through our annual employment report.

Each year, we measure our success by asking our graduates to share information about the first steps in their career journey. Like last year, this year’s employment results align with previous years, which is a testament to the resiliency of our students and to the outstanding support of our employer partners during an unprecedented time.

We are proud of our employment statistics. Our survey results indicate 86% and 91% full-time employment for our Bachelor of Commerce and MBA students following graduation. These statistics can be attributed to the skills, knowledge, and learned ability to adapt that sets our students apart in the eyes of employers.

Our student success in the 2021 Employment Report can be attributed to our community’s dedication and passion for education and we continue to look to the future. The Asper School of Business’ 2019-23 Strategic Plan, “Pursuing our Asper-ations” outlines our goal to promote experiential and active learning, which includes the expansion of our co-op program.

In 2021, we launched the Master’s Co-op Program for students in the MBA, Master of Finance, and Master of Supply Chain Management and Logistics programs. The decision to start a co-op program at the master’s level was a logical next step for Asper. On average, 80 per cent of Asper Bachelor of Commerce (BComm) Co-op students go on to work for their employers after graduation. With more than 300 BComm students completing a co-op term every year, we’re excited to transfer this success over to the Stu Clark Graduate School.

Congratulations to all 2021 Asper School of Business graduates. Virtually or in-person, we are here to help you achieve your career goals and wish you a lifetime of success.

Kelly Mahoney, Director
Career Development Centre and Co-operative Education, Asper School of Business, University of Manitoba
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About

For over 80 years the I.H. Asper School of Business has provided world-class education to leaders and innovators who contribute ethically to the social and economic well-being of Manitoba and the world.

We are committed to transforming research and scholarship, building a community that creates an outstanding learning environment, forging connections to foster high impact community engagement, and inspiring minds through innovative and quality teaching and learning. Our students thrive because of our strong connections with the business community, in a region with high labour demand across all industries. Our intimate class sizes and dynamic course offerings provide an opportunity to exchange ideas and dig deep into the issues and challenges of today’s business world.

MISSION

Our mission is to lead in knowledge creation and develop our students as ethical business leaders who embrace diversity and advance innovation.

VISION

We will be known internationally for excellence in research and teaching, experiential learning, leadership in Indigenous business scholarship, outstanding engagement locally and globally, and the quality of our graduates.
Our students

The Asper School of Business has guided over 19,000 students in discovering their careers.

We offer degree programs at the undergraduate, master’s and PhD levels, over a wide range of interdisciplinary topics.

Our undergraduate and professional graduate students consistently outperform their peers in international case competitions. Our students work at, and lead some the world’s most successful companies. The world-class researchers that comprise our PhD program are mentored by influential researchers from around the world.

OUR GRADUATES

In the 2020-2021 academic year, students received degrees from the Asper School of Business in our BComm (Hons), MBA, MFin, MSc and PhD programs.

The Asper School of Business Career Development Centre conducted a survey of the Bachelor of Commerce (Honours) graduating class of 2021. This is a summary of the results. Out of 417 graduating students, 269 students (65%) responded to the survey.

A survey was conducted of the MBA graduating classes of October 2020, February and May 2021. This is a summary of the results. Out of a class of 68 students, 53 graduates (78%) responded to the survey. The following statistics were compiled using the information provided by those that responded.

A survey of the Asper Master of Finance class of 2021 was conducted. Out of the graduating class of 11 students, 6 graduates (55%) responded to the survey.
Bachelor of Commerce
Asper graduating BComm (Hons) class of 2021

Total graduates: 417
Identify as Indigenous: 6%
International students: 27%
Identify as female: 46%
Participated in co-op: 28%

Employment of BComm (Hons) graduates by major

<table>
<thead>
<tr>
<th>MAJOR</th>
<th>NUMBER OF GRADUATES</th>
<th>EMPLOYMENT RATE</th>
<th>AVERAGE SALARY</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounting</td>
<td></td>
<td>90%</td>
<td>$44,833</td>
</tr>
<tr>
<td>Actuarial Mathematics</td>
<td></td>
<td>91%</td>
<td>$63,673</td>
</tr>
<tr>
<td>Finance</td>
<td></td>
<td>83%</td>
<td>$53,856</td>
</tr>
<tr>
<td>Generalist</td>
<td></td>
<td>100%</td>
<td>$50,000</td>
</tr>
<tr>
<td>HRM/Industrial Relations</td>
<td></td>
<td>81%</td>
<td>$46,346</td>
</tr>
<tr>
<td>International Business</td>
<td></td>
<td>67%</td>
<td>$55,000</td>
</tr>
<tr>
<td>Logistics &amp; Supply Chain Management</td>
<td></td>
<td>94%</td>
<td>$56,144</td>
</tr>
<tr>
<td>Management Information Systems</td>
<td></td>
<td>83%</td>
<td>$53,046</td>
</tr>
<tr>
<td>Marketing</td>
<td></td>
<td>85%</td>
<td>$48,771</td>
</tr>
</tbody>
</table>

92% of Asper BComm (Hons) graduates indicated the program exceeded or met their expectations.

73% utilized career development services.

The Career Development Centre acts as a critical link between our business community and the Asper School of Business in providing professional development and employment opportunities for all students.
The Asper School of Business Co-op Program is one of the largest Co-op programs offered at the University of Manitoba, and is accredited by CEWIL Canada — a testament to its high-quality standards. The Co-op program provides our students with critical skills, valuable knowledge and the right attitude that sets them apart in the workforce.

### Employment of BComm (Hons) graduates by industry

<table>
<thead>
<tr>
<th>INDUSTRY</th>
<th>% OF RESPONDENTS</th>
<th># OF RESPONDENTS</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounting, Engineering and Architecture</td>
<td>30%</td>
<td>67</td>
</tr>
<tr>
<td>Other Services to Business</td>
<td>12%</td>
<td>27</td>
</tr>
<tr>
<td>Insurance</td>
<td>11%</td>
<td>24</td>
</tr>
<tr>
<td>Transportation, Communication, Electric, Gas and Sanitary</td>
<td>11%</td>
<td>24</td>
</tr>
<tr>
<td>Banking, Finance and Investment</td>
<td>10%</td>
<td>23</td>
</tr>
<tr>
<td>Government</td>
<td>8%</td>
<td>17</td>
</tr>
<tr>
<td>Retail Trade</td>
<td>5%</td>
<td>12</td>
</tr>
<tr>
<td>Agriculture, Forestry, Fishing</td>
<td>4%</td>
<td>8</td>
</tr>
<tr>
<td>Health, Legal, Educational and Social Services</td>
<td>3%</td>
<td>6</td>
</tr>
<tr>
<td>Hotel, Recreation, Leisure, Repair and Personal Services</td>
<td>3%</td>
<td>6</td>
</tr>
<tr>
<td>Computer Science</td>
<td>2%</td>
<td>4</td>
</tr>
<tr>
<td>Construction</td>
<td>1%</td>
<td>3</td>
</tr>
</tbody>
</table>

### ASPER CO-OP PROGRAM

The Asper School of Business Co-op Program is one of the largest Co-op programs offered at the University of Manitoba, and is accredited by CEWIL Canada — a testament to its high-quality standards. The Co-op program provides our students with critical skills, valuable knowledge and the right attitude that sets them apart in the workforce.

- **86%** of BComm graduates were employed full-time or in a term position.
- **91%** employed full-time in Manitoba.
- **$50,354** average salary of all BComm graduates.
- **$51,993** average salary of all Co-op program graduates.
- **99%** were employed full-time within three months of graduation.
- **28%** of all BComm (Hons) graduates were Asper Co-op students.
Master of Business Administration

Asper graduating MBA class of 2021

68 Total graduates
49% Participated in the Mentor Program
34% Female graduates
17% Were sponsored by their employer

Employment of MBA graduates by concentration

<table>
<thead>
<tr>
<th>Concentration</th>
<th>% of Graduates</th>
<th>Average Salary</th>
</tr>
</thead>
<tbody>
<tr>
<td>Entrepreneurship and Innovation</td>
<td>4%</td>
<td>$95,000</td>
</tr>
<tr>
<td>Finance</td>
<td>33%</td>
<td>$72,500</td>
</tr>
<tr>
<td>Financial Analyst</td>
<td>4%</td>
<td>$60,000</td>
</tr>
<tr>
<td>International and Emerging Markets</td>
<td>10%</td>
<td>$75,000</td>
</tr>
<tr>
<td>Leadership and Organizations</td>
<td>41%</td>
<td>$98,636</td>
</tr>
<tr>
<td>Marketing</td>
<td>37%</td>
<td>$67,692</td>
</tr>
<tr>
<td>Supply Chain Management</td>
<td>27%</td>
<td>$71,000</td>
</tr>
<tr>
<td>Sustainability</td>
<td>8%</td>
<td>$65,000</td>
</tr>
</tbody>
</table>

81% of MBA graduates indicated that Asper MBA exceeded their expectations

Top 3 reasons students enrolled in the MBA program:

1. Develop management skills and knowledge
2. Improve career options
3. Opportunity to change careers & personally improve
91% of MBA graduates were employed full-time after graduation.

41% average salary increase of MBA graduates.

$80,784 average salary of all MBA graduates.

33% of graduates held a more senior position.

98% of graduates stayed in Canada.

Employment of MBA graduates by industry:

<table>
<thead>
<tr>
<th>Industry</th>
<th>% Respondents</th>
<th>Avg. Salaries</th>
</tr>
</thead>
<tbody>
<tr>
<td>Healthcare/Pharmaceutical/Biotechnology</td>
<td>4%</td>
<td>$132,500</td>
</tr>
<tr>
<td>Construction</td>
<td>6%</td>
<td>$98,333</td>
</tr>
<tr>
<td>IT/Telecommunications/Technology</td>
<td>8%</td>
<td>$97,500</td>
</tr>
<tr>
<td>Real Estate</td>
<td>4%</td>
<td>$95,000</td>
</tr>
<tr>
<td>Manufacturing</td>
<td>10%</td>
<td>$95,000</td>
</tr>
<tr>
<td>Agriculture</td>
<td>6%</td>
<td>$91,667</td>
</tr>
<tr>
<td>Consulting</td>
<td>4%</td>
<td>$90,000</td>
</tr>
<tr>
<td>Non-Profit/Social Services/Education</td>
<td>6%</td>
<td>$88,333</td>
</tr>
<tr>
<td>Finance/Investment</td>
<td>12%</td>
<td>$84,167</td>
</tr>
<tr>
<td>Other*</td>
<td>10%</td>
<td>$83,000</td>
</tr>
<tr>
<td>Government</td>
<td>8%</td>
<td>$72,500</td>
</tr>
<tr>
<td>Consumer Packaged Goods</td>
<td>4%</td>
<td>$60,000</td>
</tr>
<tr>
<td>Accounting</td>
<td>6%</td>
<td>$51,667</td>
</tr>
<tr>
<td>Retail</td>
<td>8%</td>
<td>$43,750</td>
</tr>
<tr>
<td>Media/Entertainment/Leisure</td>
<td>6%</td>
<td>$41,667</td>
</tr>
</tbody>
</table>

*Note: Other includes Energy/Mining, Engineering/Architecture, Hospitality, Insurance, Transportation/Auto.

11 students graduated from the MFIN program in 2021.

8% average salary increase for an MFIN student after graduation.
Where our graduates work

24-7 Intouch  
4L Communications  
Acuity HR Solutions  
AdEasy Inc.  
AGI  
Agriculture and Agri-Food Canada  
Amazon  
Andrew Perry Marketing  
Aon Reed Stenhouse Inc.  
Arthur J. Gallagher & Co  
Baker Tilly HMA LLP  
Bank of China (Hong Kong)  
BDO Canada  
Birchwood Automotive Group  
Bison Transport  
Booke & Partners  
Box Knight Inc.  
Canada Life  
CBRE Group  
CIBC Commercial Banking  
Cogmation Robotics Inc.  
Coughlin Insurance Brokers  
Canada Revenue Agency  
Craig & Ross  
Crampton’s Market  
Creating Smiles Dental  
CWB National Leasing Inc.  
CWS Logistics Ltd.  
Daemon Defense Systems  
Deloitte  
Efficiency Manitoba  
EY  
Exchange Group CPA  
Federated Cooperatives Limited  
First Choice Income Tax  
Freedom 55 Financial  
Frontier Supply Chain Solutions Inc.  
Glentel  
Government of Canada (CBSA)  
Government of Manitoba  
Grant Thornton LLP  
Gustin Quon  
iAccompany  
IC Group Inc.  
IG Wealth Management  
Intact Insurance  
Internal Trade Secretariat  
Jones and Company  
KPMG  
Leonard Taylor Design Inc.  
Loblaw Companies Ltd.  
Louis Riel School Division  
Magnus LLP  
Manitoba Housing  
Manitoba Hydro  
Manitoba Liquor and Lotteries  
Meseyton Construction Ltd.  
Milliman  
MNP  
Manitoba Public Insurance  
Naida Communications  
National Bank of Canada  
NFI Group  
Norima Consulting  
Online Business Systems
Orpheus Global Management
Parks Canada
Payworks Canada
People Corporation
PepsiCo
Plant Vitamins
Portage Mutual Insurance Company
Premiere Suites Prairies
Princess Auto
Print Studio One
Public Services and Procurement Canada
PwC
RBC Royal Bank of Canada
RBC Capital Markets
RBC Dominion Securities
Reid & Miller CPA
Richardson International
Rico Real Estate Inc.
Scarrow & Donald
Scotiabank
SkipTheDishes
SmallScreen Marketing
Southern Health - Santé Sud
Southport AeroSpace
Spontivly Inc.
Steinbach Credit Union
Sunlife
Tactica Interactive
Talbot & Associates
TD Bank
TD Securities
The Chamois
The North West Company
Think Shift
ThinkData Works
Thompson Dorfman Sweatman LLP
Towers Realty Group
TransX
Two Small Men with Big Hearts
University of Manitoba
University of Manitoba Business School Foundation
Upfeat Media Inc.
UPS Canada
Wawanesa Mutual Insurance
Wellington-Altus Private Wealth
Western Construction Services Inc.

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