

ASPER SCHOOL OF BUSINESS

CO-OPERATIVE EDUCATION PROGRAM FEES

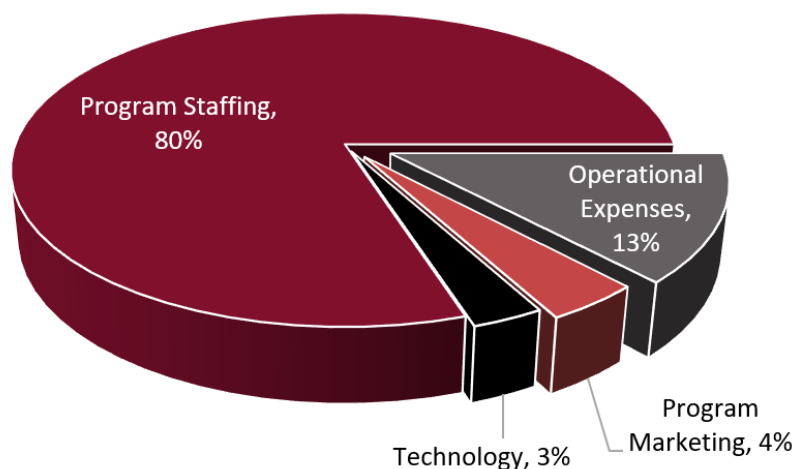
The fee to enroll in the Asper Co-op Program consists of two parts: the **co-op program fee** and the **credit hour fee**. This fee is distributed throughout your co-op program and is assessed and due upon registration for each individual work term.

The Co-op Program Fee - The Asper Co-op Office provides year-round facilities, full-time staffing and support for the administration of the program. The Co-op Program receives no funding from the University. **Your fees are used for covering the costs** directly related to the effective management and promotion of the Asper Co-operative Education Program.

The services that the Asper Co-op Office provides to students and employers include:

- Extensive pre-employment training and support
- Continuous training as needed during your entire co-op career, including graduation
- Personal consultation in preparing for interviews and presenting yourself professionally
- Marketing the benefits of the program, the strengths of Asper students, and developing relationships with prospective local and national employers
- Development of co-op specific job opportunities through on-going business development activities with prospective and current employers
- Exclusive access to co-op job postings online through the Asper Career Portal
- Coordinating the job application and interview/selection process on behalf of students and employers
- Access to room facilities for interviews; office and administrative support
- Conducting on-site visits with your work supervisor
- On-going support during your work terms including assistance in resolving workplace issues

Where do your co-op fees go?



The Credit Hour Fee - Each work term is valued at one credit hour and will be included in your overall GPA. Upon successful completion of all three work terms, a student will receive one Business Option requirement (3 credit hours in total).

The credit hour fee is determined and set by the University of Manitoba and the Asper School of Business (info on UM website - <https://umanitoba.ca/registrar/tuition-fees/undergraduate>).

YOUR RETURN ON INVESTMENT

<p>Asper Co-op Program Costs</p> <p>Co-op Program Fee = *\$825.60 1 Credit Hour Fee = **\$180.72 \$1,006.32</p> <p>(**International Student rate per credit hour is \$690.76)</p>	<p>Potential Asper Co-op Earnings</p> <p>Approximate monthly co-op salary = \$3,250 <i>(based on overall hourly wage for co-op student employees)</i></p>
<p>Total Investment over 5 years</p> <p>\$1006.32 (3 Co-op Work Terms) X 3 = <u>\$3,018</u></p>	<p>Total Return over 5 years</p> <p>\$3,250 (Each 4 month work term) X 4 \$13,000 (3 work terms) X 3 = <u>\$39,000</u></p>

Your Return on Investment \$39,000 - \$3,018 = \$35,982

**Subject to tuition fee increases as per all University of Manitoba courses.*

*** Please note: International students will have a differential **credit hour fee**. The **Co-op Program fee** is the same for all students regardless of citizenship.*

It is important to note that the Co-op Program does not guarantee employment during any work term. The Asper Co-op Office works with you to develop lifelong career management skills that will assist your efforts in securing co-op and post-graduate employment through access to prospective co-op employment opportunities and with resources during your job search. As such, a Co-op Program Fee is required whether the position was obtained from a job posted through the Co-op Office or through your independent networking and job search efforts.

Although we cannot guarantee students a Co-op work term placement, we have found that there is direct correlation between your chances of successfully obtaining a Co-op work term placement and the degree to which you:

- Invest time in writing well-written, professional cover letters and resumes
- Prepare for job interviews through research and practice
- Are proactive and involved in your own job search
- Implement recommendations made to you by your Co-op Coordinator
- Remain in regular contact with your Co-op Coordinator

The Asper Co-op Office markets our program services and students to potential employers to maximize the number of positions available for students; however, there are a number of factors involved in the type and quantity of job postings and the likelihood of you receiving a job offer. These include:

- Current industry demand for students
- Financial and operating status of companies
- Particular skill sets and experience of students
- The level of competition from other University Co-op programs and non-Co-op students
- Your ability to write effective cover letters and resumes
- Your ability to communicate and perform well in an interview
- Your willingness to be flexible and to try various industries

IN SUMMARY

If you take advantage of the services and support provided by the Co-op Office, Co-operative Education can be a great value to you. By proactively participating in the Co-op Program, you have the opportunity to:

- Develop a well-rounded educational experience by applying your classroom learning to a 'real-world' work environment.
- Acquire 12+ months of work experience with diverse employers
- Become more competitive for graduate school or post-graduate employment
- Develop a network of professional contacts
- Refine existing and develop new professional skills
- Experience professional development and personal growth
- Earn money and have fun!

FREQUENTLY ASKED QUESTIONS

Why do I need to pay the co-op program fee if I find my own job?

A co-op student pays the same program fee regardless of whether the job is posted by the Co-op office or if the position is found independently. All co-op students engage in professional development training and workplace coaching prior to securing a placement and receive continuous support and guidance from the co-op office. The co-op program is funded by the financial support of all students who are registered in the program. Similar to arrangements where there is a flat fee (e.g. health coverage) all students pay the same amount regardless of the amount of service consumed.

Is the co-op program fee higher for International Students?

No, students who are non-Canadian citizens and who are in the co-op program pay the same co-op fee as Canadian students. Please note international student rates do apply to the credit hour fee.

When do I pay my co-op program fee?

The co-op program fee is assessed at the time of registration through AURORA for each term upon confirmation of securing a placement.

How do I pay for the co-op program fee?

Co-op program fees are treated as regular tuition fees. Co-op students must adhere to the deadlines and regulations set by the University of Manitoba's Registrar's office.

Supplementary Info - Asper Co-op Program Fee Assessment/Tuition Details

*Disclaimer: information sourced from the University of Manitoba's website. Current as of September 2021.
It is important that each student check their individual Aurora account to view assessed fees each term.*

Sample Aurora Account Summaries:

Sample 1 - Domestic Student

Fall 2021 due October 06, 2021	
Description	Charge
Endowment Fee	\$22.69
Fac of Management Tuition	\$180.72
Iggy Award- Management	\$1.25
Library Fee	\$24.57
Registration Fee	\$24.57
Sport & Recreation Fee	\$69.93
Student Services Fee	\$24.57
Work Term / Coop Fees	\$825.60
Term Charges:	\$1,173.90

Sample 2 - International Student

Fall 2021 due October 06, 2021	
Description	Charge
Endowment Fee	\$22.69
Fac of Management Tuition	\$690.76
Iggy Award- Management	\$1.25
Library Fee	\$24.57
Registration Fee	\$24.57
Sport & Recreation Fee	\$69.93
Student Services Fee	\$24.57
Work Term / Coop Fees	\$825.60
Term Charges:	\$1,683.94

Information on Undergraduate Tuition, Endowment and Student Organization Fees: 2021-2022

Source: https://umanitoba.ca/registrar/tuition-fees/undergraduate#panelGroup_panel-22354151-undergraduate_tuition_rate

Tuition (per credit hour)	Per Cr Hr
Domestic Management - Asper School of Business	\$180.72
International Management - Asper School of Business	\$690.76
Endowment Fees by Faculty, School or College	Per Cr Hr
Management - Asper School of Business	\$22.69*

*Notes: \$1.25 per term for the Iggy Award.

Other General Fees for 2021-2022

Source: https://umanitoba.ca/registrar/tuition-fees#panelGroup_tab-57994930-general_fees_paid_by_most_students

Student Service Fees	Fall Term	Winter Term	Summer Term
Registration Fee	\$24.57	\$24.57	\$12.28
Library Fee	\$24.57	\$24.57	\$12.28
Student Services Fee	\$24.57	\$24.57	\$12.28

Sport and Recreation Fee

Source: <http://umanitoba.ca/faculties/kinrec/recreationservices/membership/details.html>

This fee supports the University of Manitoba's commitment to active living, sports and recreation. The Sport and Recreation Fee will be assessed to all University of Manitoba students, excluding those with existing agreements precluding the payment of service fees to the U of M.

- **Fall and Winter Terms:**
 - \$93.26 per term for Full Time students
 - \$69.93 per term for Part Time students
- **Summer Term:**
 - \$69.93 Full and Part Time students

U-PASS Fee

Source: <https://umsu.ca/services-and-support/u-pass/>

***temporary changes due to remote learning terms. There will not be a U-Pass program in the Fall 2021 term. It is expected to return for the Winter 2022 term (TBD) at \$208 and will be included in your fee statement if you are a full-time student for that term.**

Reminder: THERE IS NO SPRING/SUMMER U-PASS! If you already have a U-Pass and were a full-time student in the winter term, you can load your U-Pass with fares at the post-secondary rate during the summer months (May-August).

Only Full-Time students – students enrolled in at least nine (9) credit hours in a Term – who are members of UMSU or the Graduate Students' Association are eligible for the U-Pass.

Q. Can I **opt-in** to the U-PASS?

A. **Co-op students**, visiting exchange students, and online/distance-only students taking at least nine (9) credit hours in a Term may be eligible to opt in to the U-Pass program

Q. Can I **opt-out** of the U-PASS?

A. Only students who have been assessed the U-Pass fee can apply to opt-out of the U-Pass, and all applicants will need appropriate documentation. The following are valid criteria for opting out successfully:

- **Co-op student**, student studying outside of Canada, or student conducting research or an internship outside the City of Winnipeg boundaries for 60 days or more during the Term

International Student U of M Health Insurance Information

http://umanitoba.ca/research/international_centre/health_coverage_faq.html