Each year, we measure our success by asking our graduates to share information about the first steps in their career journey. Remarkably, this year’s employment results align with previous years, which is a testament to the resiliency of our students and to the outstanding support of our employer partners.

Despite the obstacles and change to the labour market, our results include 90% and 85% full-time employment for our Bachelor of Commerce and MBA students following graduation. These statistics can be attributed to the skills, knowledge, and learned ability to adapt that sets our students apart in the eyes of employers.

During these unprecedented times, we look to the future. The Asper School of Business’ 2019-23 Strategic Plan, “Pursuing our Asper-ations” outlines our goal to promote experiential and active learning, which includes the growth of our co-op program. Our school is also developing co-op programs for our Stu Clark Graduate School students including as part of our new Master of Supply Chain Management and Logistics program launching in fall 2021.

Our team at the Career Development Centre is dedicated to helping Asper students launch a career that empowers them to make a difference – in business, in the community and in the lives of those around them.

Congratulations to all 2019-2020 Asper School of Business graduates. Virtually or in person, we are here to help you achieve your career goals and wish you a lifetime of success.

Kelly Mahoney
Director
Career Development Centre and Co-operative Education, Asper School of Business

CREATING OPPORTUNITIES IN CHALLENGING TIMES

The COVID-19 pandemic changed the workforce for all of us and the Asper School of Business Career Development Centre faced unique and challenging obstacles in 2020. Despite this reality, we are proud to report the career success of our graduates in this employment report.
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ABOUT

For over 80 years the I.H. Asper School of Business has provided world-class education to leaders and innovators who contribute ethically to the social and economic well-being of Manitoba and the world.

We are committed to transforming research and scholarship, building a community that creates an outstanding learning environment, forging connections to foster high impact community engagement, and inspiring minds through innovative and quality teaching and learning. Our students thrive because of our strong connections with the business community, in a region with high labour demand across all industries. Our intimate class sizes and dynamic course offerings provide an opportunity to exchange ideas and dig deep into the issues and challenges of today’s business world.

MISSION

Our mission is to lead in knowledge creation and develop our students as ethical business leaders who embrace diversity and advance innovation.

VISION

We will be known internationally for excellence in research and teaching, experiential learning, leadership in Indigenous business scholarship, outstanding engagement locally and globally, and the quality of our graduates.

The I.H. Asper School of Business is one of the world’s leading institutions of business education and research. Established in 1937 and accredited for the past two decades, we strive for teaching excellence and innovative research. We reflect the values embodied in our province of connected community, cultural diversity, and strong work ethic. Our 19,000 alumni have and continue to strengthen businesses and hold leadership positions in organizations around the world.

The Master of Finance and MBA (Financial Analyst stream) programs at the Asper School of Business are CFA® Institute University Affiliation programs. The CFA® designation is one of the most respected and globally recognized credentials in the financial services industry.
OUR STUDENTS

The Asper School of Business has guided over 19,000 students in discovering their careers. We offer degree programs at the undergraduate, master’s and PhD levels, over a wide range of interdisciplinary topics.

Our undergraduate and MBA students consistently outperform their peers in international case competitions. Our students work at, and lead some the world’s most successful companies. And the world-class researchers that comprise our PhD program are mentored by influential researchers from around the world.

OUR GRADUATES

In the 2019-2020 academic year, students received degrees from the Asper School of Business in our BComm (Hons), MBA, MFin, MSc and PhD programs.

The Asper School of Business Career Development Centre conducted a survey of the MBA graduating classes of October 2019, February and May 2020. This is a summary of the results. Out of a class of 61 students, 47 graduates responded to the survey = 77% of the graduates responded to the survey. The following statistics were compiled using the information provided by those that responded.

A survey of the Asper Master of Finance students class of 2019/2020 was conducted. Out of the 2020 graduating classes of 22 students, 17 graduates responded to the survey = 77% of the graduates responded to the survey.

A survey was conducted of the Bachelor of Commerce (Honours) graduating class of 2020. This is a summary of the results. Out of 400 graduating students, 299 students responded to the survey = 75% of the graduates responded to the survey.
MASTER OF BUSINESS ADMINISTRATION

ASPER GRADUATING MBA CLASS OF 2020

61 Total Graduates
5 Average Years of Work Experience
61% Participated in the Mentorship Program
35% Female Graduates
23% Tuition Sponsored by Employer

78% OF MBA GRADUATES INDICATED THAT THE ASPER MBA EXCEEDED OR MET THEIR EXPECTATIONS

MFIN - ASPER MASTER OF FINANCE

22 students graduated from the Asper Master of Finance (MFin) Program in 2019 and 2020.

TWO YEAR AVERAGE
Average salary for an Asper MFin student increased by 33% after graduation.

TOP THREE REASONS STUDENTS ENROLLED IN THE MBA PROGRAM

#2 Develop Management Skills and Knowledge
#1 Improve Career Options
#3 Increase Earning Power

EMPLOYMENT OF MBA GRADUATES BY CONCENTRATION

Note: Other includes International and Emerging Markets and Healthcare Administration
# Employability

## Five Year Average

<table>
<thead>
<tr>
<th>Description</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Of Asper MBA students were employed full-time after graduating</td>
<td>84%</td>
</tr>
<tr>
<td>Average salary for an Asper MBA student increased 40% after graduation</td>
<td>$40%</td>
</tr>
</tbody>
</table>

## This Year

<table>
<thead>
<tr>
<th>Description</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Of Asper MBA graduates held a more senior position following graduation</td>
<td>74%</td>
</tr>
<tr>
<td>83% of graduates stayed in Winnipeg after graduation</td>
<td>98%</td>
</tr>
</tbody>
</table>

## Class of 2020 Average Salary

- At program entry (All Students): $58,366
- Upon graduation (All Students): $85,075
- Full Time student at entry: $42,476
- Full Time student at graduation: $71,000
- Part Time student at entry: $75,050
- Part Time student at graduation: $99,150

Average salary for all MBA graduates: $85,075
Average salary for an Asper MBA student increased by 46% after graduation.

## Employment of MBA Graduates by Industry

<table>
<thead>
<tr>
<th>Industry</th>
<th>Number of F-T employed graduates</th>
</tr>
</thead>
<tbody>
<tr>
<td>Finance/Investments/Insurance</td>
<td>6</td>
</tr>
<tr>
<td>Consulting</td>
<td>2</td>
</tr>
<tr>
<td>Healthcare/Pharmaceutical/</td>
<td></td>
</tr>
<tr>
<td>Biotechnology</td>
<td></td>
</tr>
<tr>
<td>IT/Telecommunications/Technology</td>
<td>8</td>
</tr>
<tr>
<td>Manufacturing</td>
<td>5</td>
</tr>
<tr>
<td>Agriculture</td>
<td>4</td>
</tr>
<tr>
<td>Government</td>
<td>4</td>
</tr>
<tr>
<td>Engineering/Construction</td>
<td>2</td>
</tr>
<tr>
<td>Other</td>
<td>7</td>
</tr>
</tbody>
</table>

Average salary for each industry:
- Finance/Investments/Insurance: $62,333
- Consulting: $84,000
- Healthcare/Pharmaceutical/Biotechnology: $94,250
- IT/Telecommunications/Technology: $81,500
- Manufacturing: $94,000
- Agriculture: $79,000
- Government: $84,000
- Engineering/Construction: $104,000
- Other: $93,888

Note: Other includes Retail, Energy and Mining, Legal Services, Real Estate, Education, Operations, Food Service Delivery, Business Services and Consumer Packaged Goods.
BACHELOR OF COMMERCE

ASPER GRADUATING BCOMM (HONS) CLASS OF 2020

400 Total Graduates
6% Self-Identify as Indigenous
19% International Graduates
43% Female Graduates
30% Participated in Co-op

EMPLOYMENT OF BCOMM (HONS) GRADUATES BY MAJOR

Number of F-T employed graduates
Employment rate by concentration

ACCOUNTING $43,961
ACTUARIAL MATHEMATICS $67,473
ENTREPRENEURSHIP $53,000
FINANCE $55,762
HRM/INDUSTRIAL RELATIONS $47,941
LOGISTICS & SUPPLY CHAIN MANAGEMENT $52,167
MANAGEMENT INFORMATION SYSTEMS $50,000
MARKETING $51,804
INTERNATIONAL BUSINESS $49,643

UTILIZED CAREER DEVELOPMENT SERVICES
Career Development Centre acts as a critical link between our business community and the Asper School of Business in providing professional development and employment opportunities for all students.
EMPLOYABILITY

FIVE YEAR AVERAGE

90% OF ASPER BCOMM GRADUATES WERE EMPLOYED FULL-TIME AFTER GRADUATING

$46,773 AVERAGE SALARY FOR ALL ASPER BCOMM GRADUATES

THIS YEAR

90% WERE EMPLOYED FULL-TIME WITHIN THREE MONTHS OF GRADUATION

$50,661 AVERAGE SALARY OF ALL GRADUATES

EMPLOYMENT OF BCOMM (HONS) GRADUATES BY INDUSTRY

Note: Other includes Hotel, Recreation/Amusement, Leisure, Repair and Personal Services, Manufacturing, IT (computer science), Wholesale Trade and Other Services to Business.

ASPER CO-OP PROGRAM STUDENT PLACEMENTS

The Asper School of Business Co-op Program is one of the largest Co-op programs offered at the University of Manitoba, and is accredited by CEWIL Canada — a testament to its high quality standards. The Co-op program provides our students with critical skills, valuable knowledge and the right attitude that sets them apart in the workforce.

97% WERE EMPLOYED FULL-TIME WITHIN THREE MONTHS OF GRADUATION

$54,326 AVERAGE SALARY OF ALL CO-OP PROGRAM GRADUATES

30% OF ALL BCOMM (HONS) GRADUATES WERE ASPER CO-OP STUDENTS
<table>
<thead>
<tr>
<th>Company Name</th>
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<tbody>
<tr>
<td>24-7 Intouch</td>
<td>Canada Revenue Agency</td>
<td>Change Canada</td>
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<tr>
<td>Air Canada</td>
<td>Canadian Western Bank</td>
<td>Exchange Agency</td>
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<tr>
<td>Alliance Tree Care</td>
<td>CanFirst Capital Management</td>
<td>EY</td>
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<td>AON</td>
<td>Cardinal Capital Management</td>
<td>Freedom 55 Financial</td>
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<tr>
<td>Asper School of Business</td>
<td>CIBC</td>
<td>Full Swing Construction</td>
</tr>
<tr>
<td>BDO Canada</td>
<td>CIBC Capital Markets</td>
<td>Gilbert Plains Municipality</td>
</tr>
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<td>BFL CANADA</td>
<td>Cigna</td>
<td>Global Affairs Canada</td>
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<tr>
<td>Birchwood Automotive Group</td>
<td>City of Winnipeg</td>
<td>Government of Canada</td>
</tr>
<tr>
<td>Bison Transport</td>
<td>CMLS Financial</td>
<td>Government of Manitoba</td>
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<tr>
<td>Blossom Marketing</td>
<td>Costco Wholesale Canada Ltd.</td>
<td>Grant Thornton LLP</td>
</tr>
<tr>
<td>Boeing</td>
<td>CWB National Leasing</td>
<td>Gryd Digital Media</td>
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<tr>
<td>Bold Commerce</td>
<td>Deloitte</td>
<td>Hawaii Kai</td>
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<tr>
<td>Boyd Group</td>
<td>Dick Agencies</td>
<td>Health Canada</td>
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<tr>
<td>Brock White</td>
<td>Insurance Brokers</td>
<td>HyLife</td>
</tr>
<tr>
<td>Construction Canada</td>
<td>DMS Industrial Constructors</td>
<td>IG Wealth Management</td>
</tr>
<tr>
<td>Brooke Mos. Photography</td>
<td>DND Service</td>
<td>Indigenous Services Canada</td>
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<tr>
<td>BSI Insurance</td>
<td>Domtar Pulp and Paper</td>
<td>JET Programme Canada</td>
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<tr>
<td>C&amp;J Cake Boutique</td>
<td>Dufresne Group</td>
<td>KAI Asset Management Inc.</td>
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<td>Caisse Financial Group</td>
<td>Easy Transit</td>
<td>KPMG</td>
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<td>Callia Flowers</td>
<td>Endeavour Wealth Management</td>
<td>MacDon Industries Ltd.</td>
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<tr>
<td>Cambrian Credit Union</td>
<td>Environment and Climate</td>
<td>Manitoba Hydro International Ltd.</td>
</tr>
<tr>
<td>Canada Life</td>
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Manitoba Public Insurance  Prota Clinic  Talbot Associates
Manito Media  Province of Manitoba - Economic Development and Training  TD
Manulife Financial  PwC  TD Securities
Maple Leaf Foods  Quadrant Private Wealth  The North West Company
Martin Brower of Canada  RBC Capital Markets  The Walt Disney Company
MDD Forensic Accountant  RBC Dominion Securities Inc.  Tim Hortons
Median Credit Union  RBC Insurance  Transport Canada
Mercer  RCMP  TransX
Micro Traffic  Red River Mutual  True North Sports & Entertainment
Mikkelsen-Coward  RE/MAX  Upfeat Media Inc.
MNP  Richardson International  Value Partners Investments
Munich Reinsurance Canada  Rothmans, Benson & Hedges  Vanguard Creative
Naida Communications  Scotiabank  Venture Healthcare
Navitas  ServcoCanada  Wawanesa
New Flyer Industries  SkipTheDishes  Western Financial Group
Niu Vision Media Company  Southern First Nation Network of Care  WLT Distributors
Parks Canada  Suckerpunch Creative  Wolfe Pac Consulting
Paterson Global Foods  Sunlife Financial  Xtraordinaire Landscapes
PepsiCo  Sunrex Management  Zhang Associates CPA Inc
Pitblado Law
Princess Auto