



EMPLOYMENT REPORT 2020



University
of Manitoba



CREATING OPPORTUNITIES IN CHALLENGING TIMES

The COVID-19 pandemic changed the workforce for all of us and the Asper School of Business Career Development Centre faced unique and challenging obstacles in 2020. Despite this reality, we are proud to report the career success of our graduates in this employment report.

Each year, we measure our success by asking our graduates to share information about the first steps in their career journey. Remarkably, this year's employment results align with previous years, which is a testament to the resiliency of our students and to the outstanding support of our employer partners.

Despite the obstacles and change to the labour market, our results include 90% and 85% full-time employment for our Bachelor of Commerce and MBA students following graduation. These statistics can be attributed to the skills, knowledge, and learned ability to adapt that sets our students apart in the eyes of employers.

During these unprecedented times, we look to the future. The Asper School of Business' 2019-23 Strategic Plan, "Pursuing our *Asper-ations*" outlines our goal to promote experiential and active learning, which includes the growth of our co-op program. Our school is also developing co-op programs for our Stu Clark Graduate School students including as part of our new Master of Supply Chain Management and Logistics program launching in fall 2021.

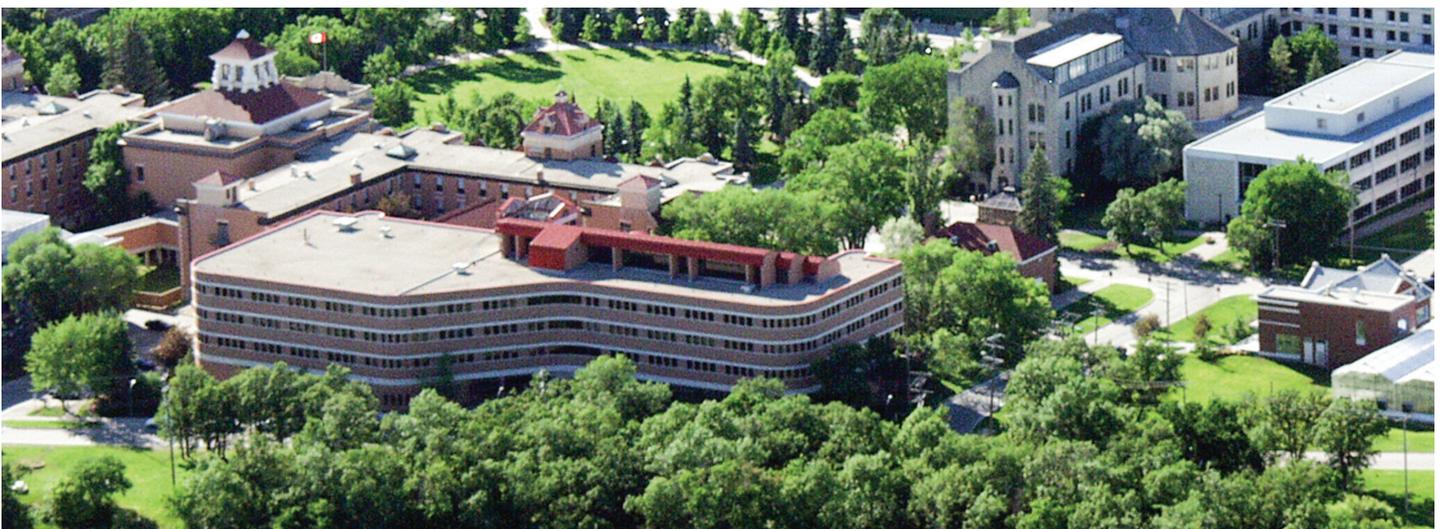
Our team at the Career Development Centre is dedicated to helping Asper students launch a career that empowers them to make a difference – in business, in the community and in the lives of those around them.

Congratulations to all 2019-2020 Asper School of Business graduates. Virtually or in person, we are here to help you achieve your career goals and wish you a lifetime of success.

Kelly Mahoney
Director
Career Development Centre and Co-operative Education, Asper School of Business

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ABOUT

For over 80 years the I.H. Asper School of Business has provided world-class education to leaders and innovators who contribute ethically to the social and economic well-being of Manitoba and the world.

We are committed to transforming research and scholarship, building a community that creates an outstanding learning environment, forging connections to foster high impact community engagement, and inspiring minds through innovative and quality teaching and learning. Our students thrive because of our strong connections with the business community, in a region with high labour demand across all industries. Our intimate class sizes and dynamic course offerings provide an opportunity to exchange ideas and dig deep into the issues and challenges of today's business world.

MISSION

Our mission is to lead in knowledge creation and develop our students as ethical business leaders who embrace diversity and advance innovation.

VISION

We will be known internationally for excellence in research and teaching, experiential learning, leadership in Indigenous business scholarship, outstanding engagement locally and globally, and the quality of our graduates.



The I.H. Asper School of Business is one of the world's leading institutions of business education and research. Established in 1937 and accredited for the past two decades, we strive for teaching excellence and innovative research. We reflect the values embodied in our province of connected community, cultural diversity, and strong work ethic. Our 19,000 alumni have and continue to strengthen businesses and hold leadership positions in organizations around the world.



CFA Institute®
University Affiliation
Program

The Master of Finance and MBA (Financial Analyst stream) programs at the Asper School of Business are CFA® Institute University Affiliation programs. The CFA® designation is one of the most respected and globally recognized credentials in the financial services industry.

OUR STUDENTS

The Asper School of Business has guided over 19,000 students in discovering their careers.

We offer degree programs at the undergraduate, master's and PhD levels, over a wide range of interdisciplinary topics.

Our undergraduate and MBA students consistently outperform their peers in international case competitions. Our students work at, and lead some the world's most successful companies. And the world-class researchers that comprise our PhD program are mentored by influential researchers from around the world.

OUR GRADUATES

In the 2019-2020 academic year, students received degrees from the Asper School of Business in our BComm (Hons), MBA, MFin, MSc and PhD programs.

OUR 2020 GRADUATES

 **400**
UNDERGRADUATE

 **61**
MBA

 **22**
MFin

 **4**
MSc

 **2**
PhD

The Asper School of Business Career Development Centre conducted a survey of the MBA graduating classes of October 2019, February and May 2020. This is a summary of the results. Out of a class of 61 students, 47 graduates responded to the survey = 77% of the graduates responded to the survey. The following statistics were compiled using the information provided by those that responded.

A survey of the Asper Master of Finance students class of 2019/2020 was conducted. Out of the 2020 graduating classes of 22 students, 17 graduates responded to the survey = 77% of the graduates responded to the survey.

A survey was conducted of the Bachelor of Commerce (Honours) graduating class of 2020. This is a summary of the results. Out of 400 graduating students, 299 students responded to the survey = 75% of the graduates responded to the survey.

MASTER OF BUSINESS ADMINISTRATION

ASPER GRADUATING MBA CLASS OF 2020

78% 
OF MBA GRADUATES INDICATED THAT THE ASPER MBA EXCEEDED OR MET THEIR EXPECTATIONS



61

Total Graduates



5

Average Years of Work Experience



61%

Participated in the Mentorship Program



35%

Female Graduates



23%

Tuition Sponsored by Employer

MFIN - ASPER MASTER OF FINANCE

22 

22 students graduated from the Asper Master of Finance (MFin) Program in 2019 and 2020.

TWO YEAR AVERAGE

Average salary for an Asper MFin student increased by 33% after graduation.

33% 

TOP THREE REASONS STUDENTS ENROLLED IN THE MBA PROGRAM

Develop Management Skills and Knowledge



#2

Improve Career Options



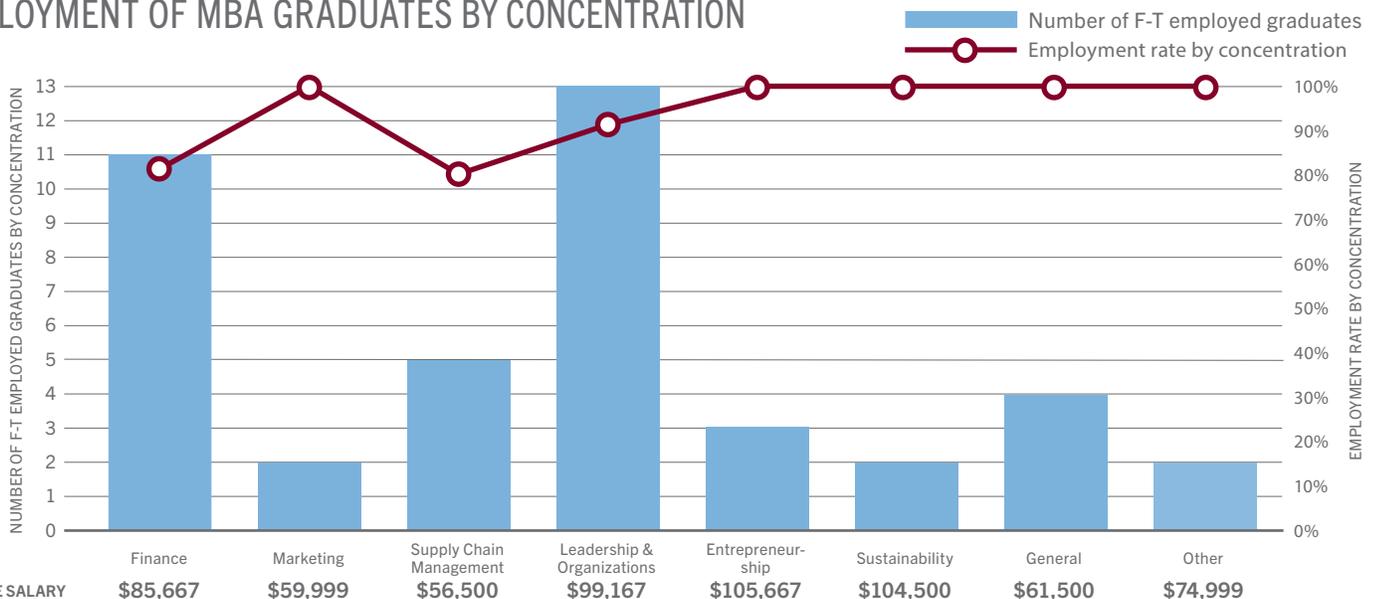
#1

Increase Earning Power



#3

EMPLOYMENT OF MBA GRADUATES BY CONCENTRATION



Note: Other includes International and Emerging Markets and Healthcare Administration

EMPLOYABILITY

FIVE YEAR AVERAGE

 **84%**

OF ASPER MBA STUDENTS WERE EMPLOYED FULL-TIME AFTER GRADUATING

\$40% AVERAGE SALARY FOR AN ASPER MBA STUDENT INCREASED 40% AFTER GRADUATION

THIS YEAR

74% 

OF ASPER MBA GRADUATES HELD A MORE SENIOR POSITION FOLLOWING GRADUATION

 **83%**

OF GRADUATES STAYED IN WINNIPEG AFTER GRADUATION

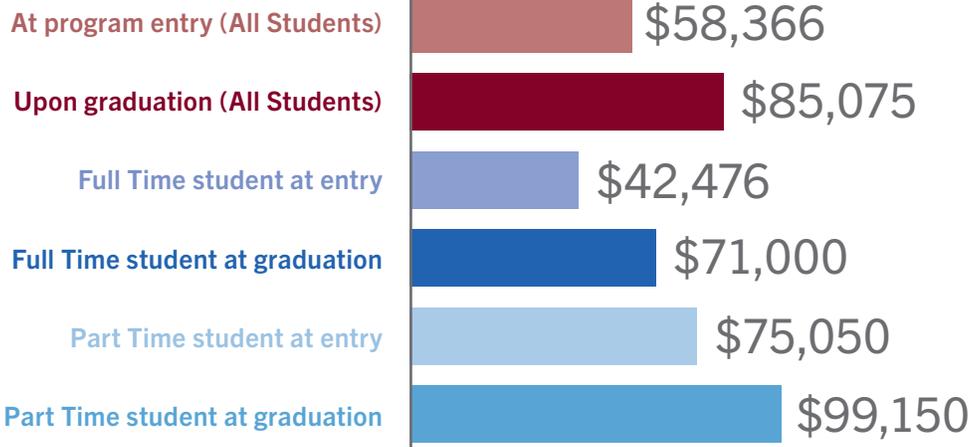
 **85%**

WERE EMPLOYED WITHIN SIX MONTHS OF GRADUATION

 **98%**

OF GRADUATES STAYED IN CANADA AFTER GRADUATION

CLASS OF 2020 AVERAGE SALARY



\$85,075

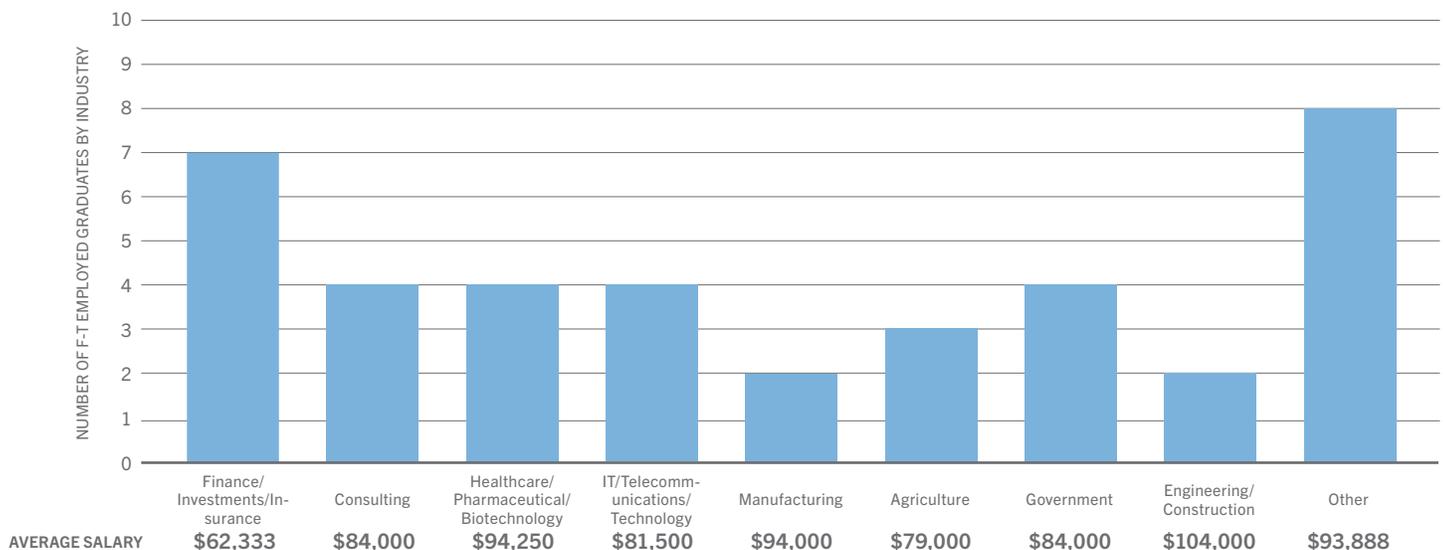
Average salary for all MBA graduates

+46% SALARY

Average salary for an Asper MBA student increased by 46% after graduation.

EMPLOYMENT OF MBA GRADUATES BY INDUSTRY

 Number of F-T employed graduates



Note: Other includes Retail, Energy and Mining, Legal Services, Real Estate, Education, Operations, Food Service Delivery, Business Services and Consumer Packaged Goods.

BACHELOR OF COMMERCE

ASPER GRADUATING BCOMM (HONS) CLASS OF 2020

90% ↑

OF ASPER BCOMM (HONS) GRADUATES INDICATED THE PROGRAM EXCEEDED OR MET THEIR EXPECTATIONS



400

Total Graduates



6%

Self-Identify as Indigenous



19%

International Graduates



43%

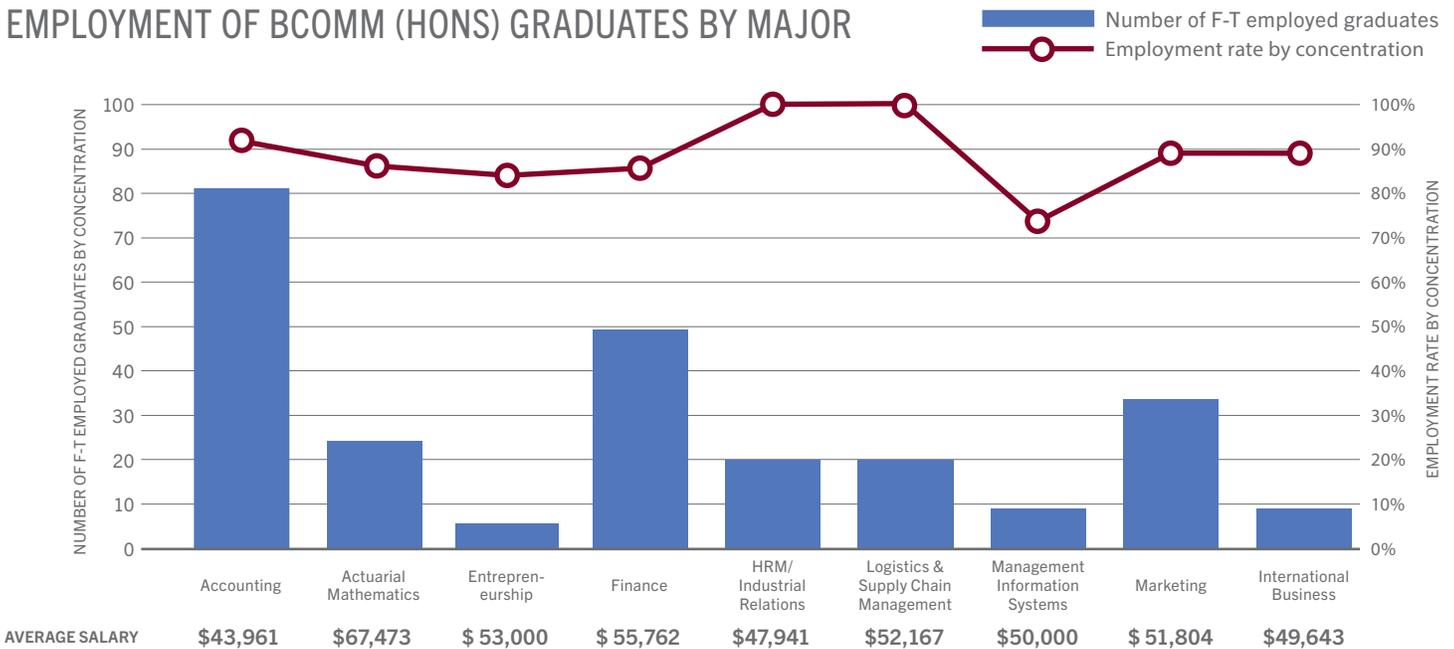
Female Graduates



30%

Participated in Co-op

EMPLOYMENT OF BCOMM (HONS) GRADUATES BY MAJOR



79%

UTILIZED CAREER DEVELOPMENT SERVICES

Career Development Centre acts as a critical link between our business community and the Asper School of Business in providing professional development and employment opportunities for all students.

EMPLOYABILITY

FIVE YEAR AVERAGE

 **90%**

OF ASPER BCMM GRADUATES WERE EMPLOYED FULL-TIME AFTER GRADUATING

\$46,773

AVERAGE SALARY FOR ALL ASPER BCMM GRADUATES

THIS YEAR

 **90%**

WERE EMPLOYED FULL-TIME WITHIN THREE MONTHS OF GRADUATION

\$50,661

AVERAGE SALARY OF ALL GRADUATES

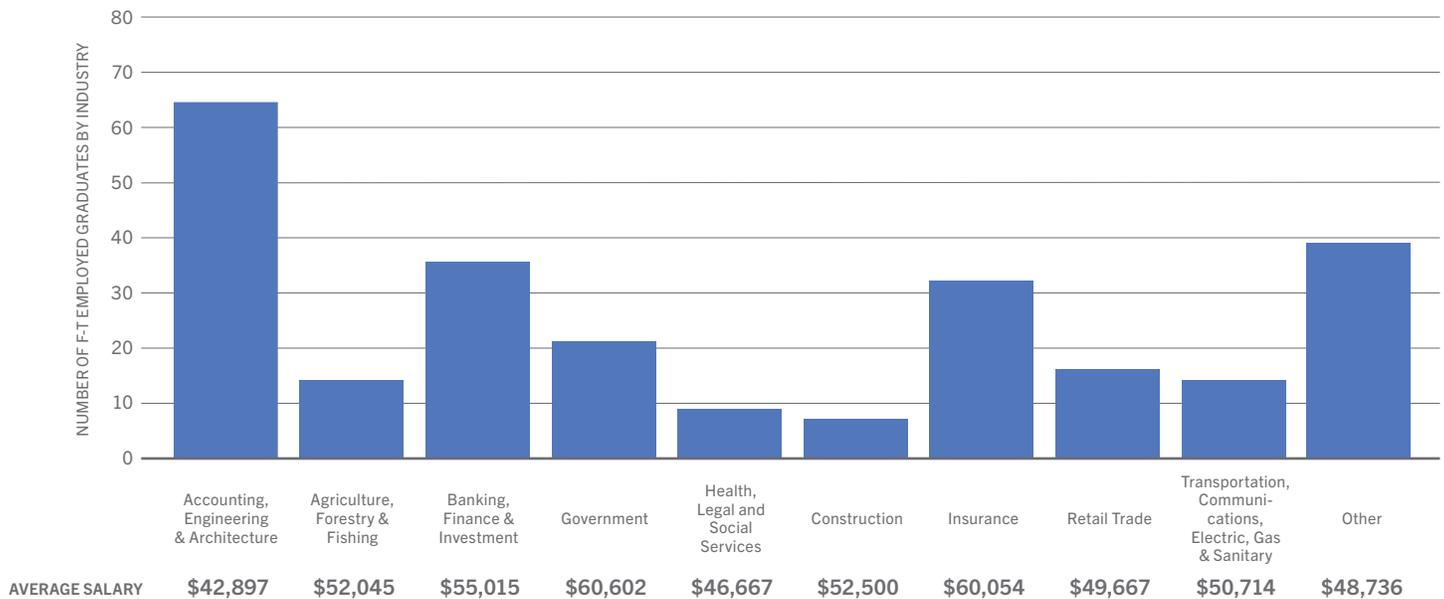


88%

EMPLOYED FULL-TIME IN MANITOBA (OF THOSE EMPLOYED)

EMPLOYMENT OF BCMM (HONS) GRADUATES BY INDUSTRY

 Number of F-T employed graduates



Note: Other includes Hotel, Recreation/Amusement, Leisure, Repair and Personal Services, Manufacturing, IT (computer science), Wholesale Trade and Other Services to Business.

ASPER CO-OP PROGRAM STUDENT PLACEMENTS



The Asper School of Business Co-op Program is one of the largest Co-op programs offered at the University of Manitoba, and is accredited by CEWIL Canada – a testament to its high quality standards. The Co-op program provides our students with critical skills, valuable knowledge and the right attitude that sets them apart in the workforce.

97% 

WERE EMPLOYED FULL-TIME WITHIN THREE MONTHS OF GRADUATION

\$54,326

AVERAGE SALARY OF ALL CO-OP PROGRAM GRADUATES

30% 

OF ALL BCMM (HONS) GRADUATES WERE ASPER CO-OP STUDENTS

WHERE OUR GRADUATES WORK

24-7 Intouch	Canada Revenue Agency	Change Canada
Air Canada	Canadian Western Bank	Exchange Agency
Alliance Tree Care	CanFirst Capital Management	EY
AON	Cardinal Capital Management	Freedom 55 Financial
Asper School of Business	CIBC	Full Swing Construction
BDO Canada	CIBC Capital Markets	Gilbert Plains Municipality
BFL CANADA	Cigna	Global Affairs Canada
Birchwood Automotive Group	City of Winnipeg	Government of Canada
Bison Transport	CMLS Financial	Government of Manitoba
Blossom Marketing	Costco Wholesale Canada Ltd.	Grant Thornton LLP
Boeing	CWB National Leasing	Gryd Digital Media
Bold Commerce	Deloitte	Hawaii Kai
Boyd Group	Dick Agencies Insurance Brokers	Health Canada
Brock White Construction Canada	DMS Industrial Constructors	HyLife
Brooke Mos. Photography	DND Service	IG Wealth Management
BSI Insurance	Domtar Pulp and Paper	Indigenous Services Canada
C&J Cake Boutique	Dufresne Group	JET Programme Canada
Caisse Financial Group	Easy Transit	KAI Asset Management Inc.
Callia Flowers	Endeavour Wealth Management	KPMG
Cambrian Credit Union	Environment and Climate	MacDon Industries Ltd.
Canada Life		Manitoba Hydro International Ltd.

Manitoba Public Insurance	Prota Clinic	Talbot Associates
Manito Media	Province of Manitoba - Economic Development and Training	TD
Manulife Financial		TD Securities
Maple Leaf Foods	PwC	The North West Company
Martin Brower of Canada	Quadrant Private Wealth	The Walt Disney Company
MDD Forensic Accountant	RBC Capital Markets	Tim Hortons
Median Credit Union	RBC Dominion Securities Inc.	Transport Canada
Mercer	RBC Insurance	TransX
Micro Traffic	RCMP	True North Sports & Entertainment
Mikkelsen-Coward	Red River Mutual	Upfeat Media Inc.
MNP	RE/MAX	Value Partners Investments
Munich Reinsurance Canada	Richardson International	Vanguard Creative
Naida Communications	Rothmans, Benson & Hedges	Venture Healthcare
Navitas	Scotiabank	Wawanesa
New Flyer Industries	ServcoCanada	Western Financial Group
Niu Vision Media Company	SkipTheDishes	WLT Distributors
Parks Canada	Southern First Nation Network of Care	Wolfe Pac Consulting
Paterson Global Foods	Suckerpunch Creative	Xtraordinaire Landscapes
PepsiCo	Sunlife Financial	Zhang Associates CPA Inc
Pitblado Law	Sunrex Management	
Princess Auto		

CONTACT US

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