

**COURSE TITLE/Outline ABIZ 1010 Economics of World Food Issues and Policies**

**(Tentative - Subject to Update - Version 230918)**

**Department: Agribusiness and Agricultural Economics , 3<sup>rd</sup> Floor Agriculture Bldg**

**Course Number: ABIZ.1010<sup>[SEP]</sup> Academic Session: Fall 2023<sup>[SEP]</sup> Credit Hours: 3**

**Prerequisites and how they apply to this course: none**

**Classroom Location: Fall 2023 Agriculture 130**

**Meeting Days and Class Hours: MONDAY , 6:00 - 9:00. <sup>[SEP]</sup><sup>[SEP]</sup>**

**Phone Number General Office: 204-474-9394<sup>[SEP]</sup> Admin Assistant Surinder Kamboz**

**Leave a msg with Admin Associate Surinder Kamboz**

**Name & Title: Dr. Brian T. Oleson (BTO PP means Brian T. Oleson Power Points)**

**Office Phone Number: phone Admin Assistant Surinder Kamboz 204-474-9394**

**Office Hours: TBA. Email Address: Brian.Oleson@umanitoba.ca. For Questions re concept and course content please ask Qs in class so all students benefit. EMAILS MUST USE HEADINGS ABIZ 1010 AND YOUR NAME.**

**Course Philosophy and Students' Learning Responsibilities**

**TEXTBOOK IS REQUIRED. Students are expected to attend class regularly, obtain a copy of the textbook ,read assigned material, and complete assignments and tests. They are expected to participate in discussion in class and in their assigned groups. Students are expected to conduct themselves in a professional manner in class.**

**Why this course is useful and Who should take this course**

***This course introduces the economic tools that can be used to analyze issues of food demand, supply and trade at the local and global levels. These skills can help students better understand topical issues and future course material. Students interested in the world food economy and that of important countries and regions .***

### **How this course fits into the curriculum**

**This course is a University 1 course and can be applied to several curricula. PART 1 is an brief Intro to Economics. The text is excellent. Work hard, keep at it!**

### **Course Description/Objectives And Undergraduate Calendar Description**

**Determinants of global food consumption, production and the factors underpinning such topics as globalization, food security, environment and economic development including the importance of international trade in balancing countries' supply and demand for food, examination of trade barriers and institutions facilitating trade.**

**Lecture format encouraging in-class discussion and group project planning and analysis**

### **Course Objectives**

**1. Intro to the basic economic tools used in analysis of global food markets including geography of supply; demography as the main demand shifter besides income.<sup>[L]</sup><sup>[SEP]</sup>2. Intro to important issues in specific countries, regions and world food markets including food security, international trade and international food aid/assistance.<sup>[L]</sup><sup>[SEP]</sup>3. Intro to the role of, and limits to, government policies and interventions in food markets 4. Enhance knowledge of important issues of the food economy of countries and regions of the world in which we live.**

### **Learning outcomes**

**Students will gain introductory survey-level knowledge of many of the problems related to global food production and demand; its geographic and distribution from a social sciences perspective. They will also learn, or strengthen existing knowledge of, the basic economic tools of supply, demand and equilibrium in food markets. The TEXTBOOK IS ESSENTIAL AND KEY IN THIS COURSE. LECTURE PP and notes are also important, but only to complement the textbook. STUDENTS ARE RESPONSIBLE FOR READING AND CLOSE STUDY OF ASSIGNED CHAPTERS especially Ch 1-4 as these chapters are essential theory for the course. Chapters 5 onward may entail lighter study but are essential references for the Group project.**

### **Description of Examinations**

**Three in-class tests. The philosophy of this course is students should always be prepared for MC, short answer or longer written essay/quantative answers.. NOTE: There is no final examination. Test 3 for 20% Monday Dec 11 2023a, final week/day of lectures.**

Description of Term Marks All tests are in-class on Monday at 6:00pm

**3 In Class Tests 75% See Below PLUS Group Project 25%**

**25 % Test #1 In Class** Oct 16 at 6:00 pm (1st half of class time)

**30% Test #2 In Class** Nov 6 at 6pm (1st half of class time)

**20% Test #3 20% In Class** December 11 at 6pm

**25% Term Marks.** Most of this mark will be the value accorded to the Group Projects

**Group assignment and presentation.** Details TBA. This may include peer evaluation.

**Grade Evaluation:** The translation of marks to grades are subject to curve adjustment. UM guidelines often suggest 80+, B 70%, C 60%, D 50% as breakpoints. These will be kept in mind as guidelines only. For example, a Group project mark of 20/25 is an A by these standards and accordingly should be viewed as an excellent mark,

**Important Dates (1) 3 In Class tests above (2) Presentation dates for group presentations and group assignment hand-in.** Group presentations are targeted for the final weeks of the course (TBA). (Tentative Nov 27 and Dec 4).

**See UM website for important academic dates:**

*Texts, Readings, Materials*

---

**Required textbook:**

*Southgate, D., Graham, D. and L. Tweeten, "The World Food Economy: Second Edition." Columbus: John Wiley & Sons, 2011. Students are expected to obtain a copy of this text.*

**Recommended Complementary Reading for Part I** (To be posted with BTO annotations on UM Learn).

**Chafin, Donald, and Paul H. Hoepner (1989). Commodity Marketing from a Producer's Perspective.** Danville, Illinois. Interstate Publishers, Inc. Chapter 4 on introduction to economics 104-123, This recommended reading complements required textbook Ch.2 Appendix (Fundamental Economics of Demand); Ch 3 Appendix (Fundamental Economics of

***Supply) and Ch 4 Appendix. (NOTE: This is an excellent Intro to Economics for those who need one.)***

***There may be other additional readings for the course posted on UM Learn but the Southgate text will be the core reading for the lectures of the course complemented by C&H Chapter 4.***

***Specific Country Group Assignment 25% Details TBA***

***If make-up tests are needed they will be 1-3 Questions Essay style written(incl graphs) tests. These tests will be judged both on content and written/grammar criteria.***

***Please review current updated policy re missed tests due to medical etc. Current guidelines state that***

***“Self-declaration forms are valid documents students can use for missed tests, exams or assignments, and instructors are obligated to make reasonable academic arrangements based on course outlines. This new policy is meant to make things easier for students dealing with situations that require an absence for up to 72 hours.”***

***IMPORTANT NOTE re TESTS SCHEDULED by other classes. There are no exceptions to the above rule. 6:00 – 9:00 is the UM time scheduled slot for this class and it takes priority over all other tests or projects in other classes. (For example, if a Statistics Mid-Term is scheduled at the same time as one of our ABIZ1010 tests then our test takes priority. It is your responsibility to work out a solution with Statistics - ABIZ1010 is the time scheduled slot. It takes priority.)***

***Academic Integrity Plagiarism or any other form of cheating in examinations, term tests or academic work is subject to serious academic penalty. Cheating in examinations, assignments or tests may take the form of copying from another student or bringing unauthorized materials into the exam room. Exam or test cheating can also include exam impersonation. This includes signing an attendance sheet for an absent student. A student found guilty of contributing to cheating in examinations is also subject to serious academic penalty. Students should acquaint themselves with the University’s policy on plagiarism, cheating, exam impersonation and duplicate submission (see***

***[http://umanitoba.ca/student/resource/student\\_advocacy/cheating\\_plagiarism\\_fraud.htm](http://umanitoba.ca/student/resource/student_advocacy/cheating_plagiarism_fraud.htm)***

## **ABIZ 1010 Outline: Required Text - Southgate et al**

**PART I: THE ECONOMICS OF WORLD FOOD MARKETS (Southgate Ch1-4)**

***Introduction Ch 1 and BTO PP (Prof Brian Oleson initials). Students are assigned to dive deep into Ch 1 and the complementary BTO PPs.***

***The Economics of Food Demand***  **Southgate et al., Ch. 2. Theory Appendix**

***The Economics of Food Supply***  **Southgate et al., Ch. 3. Theory Appendix**

***Alignment Prod'n & Consumption over Time. Southgate et al., Ch 4. Theory Appendix***

**PART II : SPECIAL TOPICS OF WORLD FOOD MARKETS (Southgate Chapters 5-8)**

***This may include lectures and discussions on Agriculture & Trade; Ag & the Environment; Ag & Globalization; Ag & Economic Development; Ag & Food Security***

**PART III : THE WORLD FOOD ECONOMY by REGION (Southgate Ch 9-16)**

***The emphasis on this part of the course will be on GROUP PRESENTATIONS on specific countries and/or regions. An important learning outcome of this course will be understanding how the realities, opportunities and challenges are so different between countries and even regions. PART III WILL BE THE FOCUS OF THE GROUP ASSIGNMENT (25%)***

***Assignment: Class will be split into self managed Groups. Presentation dates (TBA) - last weeks of the course,.***

***SUMMARY:Groups to provide a PP presentation & briefing ANALYSIS OF THE FOOD ECONOMY FOR COUNTRY ABC (incl projections to 2050).***