

COURSE TITLE/Outline ABIZ 1010 Economics of World Food Issues and Policies

(Tentative - Subject to Update - Version 210906):

Department: Agribusiness and Agricultural Economics

Course Number: ABIZ.1010^[SEP] Academic Session: Fall 2021^[SEP] Credit Hours: 3

Prerequisites and how they apply to this course: none

Classroom Location: Fall 2021 Class is Online

<p>ATTN: First Lecture is Sept 16. There will be no lecture Sept 9. Instead students are assigned to read & study TEXT Ch 1 & the complementary BTO PPs. (posted in prep for Sept 16 Lecture)</p>
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Meeting Days and Class Hours: Thursday , 6:00 - 9:00. The 3 hours will normally be broken into 2 lectures. Eg. Week 1: Lecture 1A 6:00 – 7:15 and Lecture 1B 7:30 – 9:00; Week 2 etc^[SEP]

Department Office location: 353 - 66 Dafoe Road, Agriculture Building^[SEP]

Phone Number General Office: 204-474-9394^[SEP] Admin Assistant Surinder Kamboz

Leave a msg with Ms Kamboz if there is an emergency such as medical

Instructor Information

Name & Title: Dr. Brian T. Oleson (BTO PP means Brian T. Oleson Power Points)

Office Location: 370, Agriculture

Office Phone Number: If emergency phone Admin Assistant Surinder Kamboz 474-9394

Office Hours: Thursday 3:00pm to 4:00pm by email. Please participate by asking Qs in class.

Email Address: Brian.Oleson@umanitoba.ca. For Questions re concept and course content please ask Qs in class so all students benefit. EMAILS MUST USE HEADINGS ABIZ 1010 AND YOUR NAME.

Course Philosophy and Students' Learning Responsibilities

Students are expected to attend class regularly, obtain a copy of the textbook ,read assigned

material, and complete assignments and tests. They are expected to participate in discussion in class and in their assigned groups. Students are expected to conduct themselves in a professional manner in class.

Why this course is useful and Who should take this course

This course introduces the economic tools that can be used to analyze issues of food demand, supply and trade at the local and global levels. These skills can help students better understand topical issues and future course material. Students interested in the world food economy and that of important countries and regions

How this course fits into the curriculum

This course is a University 1 course and can be applied to several curricula. PART 1 is an Intro to Economics. The text is excellent. Work hard, keep at it!

Course Description/Objectives

Undergraduate Calendar Description

Determinants of global food consumption, production and the factors underpinning such topics as globalization, food security, environment and economic development including the importance of international trade in balancing countries' supply and demand for food, examination of trade barriers and institutions facilitating trade.

Instructional Methods

Lecture format encouraging in-class discussion and group project planning and analysis

Course Objectives

1. Intro to the basic economic tools used in analysis of global food markets including geography of supply; demography as the main demand shifter besides income.^[L]^[SEP]2. Intro to important issues in specific countries, regions and world food markets including food security, international trade and international food aid/assistance.^[L]^[SEP]3. Intro to the role of, and limits to, government policies and interventions in food markets 4. Enhance knowledge of important issues of the food economy of countries and regions of the world in which we live.

Learning outcomes

Students will gain introductory survey-level knowledge of many of the problems related to global food production and demand; its geographic and distribution from a social sciences perspective. They will also learn, or strengthen existing knowledge of, the basic economic tools of supply, demand and equilibrium in food markets. The TEXTBOOK IS ESSENTIAL AND KEY IN THIS COURSE. LECTURE PP and notes are also important, but only to complement the textbook. STUDENTS ARE RESPONSIBLE FOR READING AND CLOSE STUDY OF ASSIGNED CHAPTERS especially Ch 1-4 as these chapters are essential theory for the course. Chapters 5 onward may entail lighter study but are essential references for the Group project.

Description of Examinations

Three in-class tests. The philosophy of this course is students should always be prepared for MC, short answer or longer written answer. These tests may be any combination including all MC or all written. NOTE: There is no final examination. Test 3 for 20% is final Lecture.

Description of Term Marks All tests are in-class on Wednesday at 6:00pm

3 In Class Tests 75% See Below PLUS Participation 10% and Assignment 15%

30% Test #1 In Class October 21 at 6:00 pm (1st half of class time)

25% Test #2 In Class November 18 at 6pm (1st half of class time)

20% Test #3 20% In Class December 9 at 6pm (1st half of class time)

25% Term Marks. Most of this mark will be the Group project but some marks may be allotted for attendance and participation.

Group assignment and presentation. Details TBA. This may include peer evaluation.

Grade Evaluation: The translation of marks to grades are subject to curve adjustment. UM guidelines often suggest 80+, B 70%, C 60%, D 50% as breakpoints. These will be kept in mind as guidelines only. For example, a Group project mark of 20/25 is an A by these standards and accordingly should be viewed as an excellent mark,

Important Dates (1) 3 In Class tests above (2) Presentation dates for group presentations and group assignment hand-in. Group presentations are targeted for the final weeks of the course (TBA).

See UM website for important academic dates:

Texts, Readings, Materials

Required textbook:

Southgate, D., Graham, D. and L. Tweeten, "The World Food Economy: Second Edition." Columbus: John Wiley & Sons, 2011. Students are expected to obtain a copy of this text.

Highly Recommended Complementary Reading for Part I (To be posted with BTO annotations on UM Learn).

Chafin, Donald, and Paul H. Hoepner (1989). *Commodity Marketing from a Producer's Perspective*. Danville, Illinois. Interstate Publishers, Inc. Chapter 4 on introduction to economics 104-123, This required reading complements required textbook Ch.2 Appendix (Fundamental Economics of Demand); Ch 3 Appendix (Fundamental Economics of Supply) and Ch 4 Appendix. (NOTE: This is an excellent Intro to Economics for those who need one.)

There may be other additional readings for the course posted on UM Learn but the Southgate text will be the core reading for the lectures of the course complemented by C&H Chapter 4.

Course Policies

Test Details and Missed Exams/Tests

All tests are closed book. Missed tests will receive a grade of zero unless a medical certificate is provided within one week of the missed test. If a medical certificate is provided for Test 1 or Test 2 the mark will be a calculated pro-rated average of Test 2&3 for Test 1 AND a prorated average of Test1&3 for Test 2. If a medical certificate is provided for for Test 3 the make up test will consist of 1-3 written essay question(in person if possible) and possibly an oral comprehensive interview focusing mainly on Text Ch 1-4.

IMPORTANT NOTE re TESTS SCHEDULED by other classes. There are no exceptions to the above rule. 6:00 – 9:00 is the UM time scheduled slot for this class and it takes priority over all other tests or projects in other classes. (For example, if a Statistics Mid-Term is scheduled at the same time as one of our ABIZ1010 tests then our test takes priority. It is your responsibility to work out a solution with Statistics - ABIZ1010 is the time scheduled slot. It takes priority.)

Academic Integrity Plagiarism or any other form of cheating in examinations, term tests or academic work is subject to serious academic penalty. Cheating in examinations, assignments or tests may take the form of copying from another student or bringing unauthorized materials into the exam room. Exam or test cheating can also include exam impersonation. This includes signing an attendance sheet for an absent student. A student found guilty of contributing to cheating in examinations is also subject to serious academic penalty. Students should acquaint themselves with the University's policy on plagiarism, cheating, exam impersonation and duplicate submission (see

http://umanitoba.ca/student/resource/student_advocacy/cheating_plagiarism_fraud.htm

ABIZ 1010 Outline: Required Text - Southgate et al

PART I: THE ECONOMICS OF WORLD FOOD MARKETS (Southgate Ch1-4)

Introduction Ch 1 and BTO PP (Prof Brian Oleson initials). There will be no lecture Sept 9.

Instead students are assigned to dive deep into Ch 1 and the complementary BTP PPs.

The Economics of Food Demand^{SEP}. Southgate et al., chapter 2. Theory Appendix

The Economics of Food Supply^{SEP}. Southgate et al., chapter 3. Theory Appendix

Alignment Prod'n & Consumption over Time. Southgate et al., Ch 4. Theory Appendix

PART II : SPECIAL TOPICS OF WORLD FOOD MARKETS (Southgate Chapters 5-8)

This may include lectures and discussions on Agriculture & Trade; Ag & the Environment; Ag & Globalization; Ag & Economic Development; Ag & Food Security

PART III : THE WORLD FOOD ECONOMY by REGION (Southgate Ch 9-16)

The emphasis on this part of the course will be on GROUP PRESENTATIONS on specific countries and/or regions. An important learning outcome of this course will be understanding how the realities, opportunities and challenges are so different between countries and even regions. PART III WILL BE THE FOCUS OF THE GROUP ASSIGNMENT (25%)

Assignment: Further Details to follow after Week 2 (Class will be split into self managed Groups. Presentation dates (TBA) in the last weeks of the course,.

SUMMARY:Groups to provide a PP presentation & briefing ANALYSIS OF THE FOOD ECONOMY FOR COUNTRY ABC (incl projections to 20xx. Teaching Assistant will be fully in charge of project. Ref: Mr. Sahil Mehta. Mobile 204-880-0486 Email imehtas2@myumanitoba.ca