



I.H. Asper
School of Business

EMPLOYMENT REPORT 2022

ASPER



SCHOOL OF
BUSINESS



University
of Manitoba



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Land acknowledgement

The I.H. Asper School of Business is located on original lands of Anishinaabeg, Cree, Oji-Cree, Dakota and Dene peoples, and on the homeland of the Métis Nation.

We respect the Treaties that were made on these territories, we acknowledge the harms and mistakes of the past, and we dedicate ourselves to move forward in partnership with Indigenous communities in a spirit of reconciliation and collaboration.



MESSAGE FROM THE DEAN

I am extremely proud of the Asper School of Business' legacy in providing experience-based education and creating world-class business leaders who contribute to the social, environmental and economic well-being of Manitobans.

Our impact is evident in our employment statistics, compiled in the 2022 Employment Report.

At Asper, we foster and are bolstered by strong connections to the business community. In 2022, 87% of BComm graduates reported that they were employed full-time in Manitoba within three months of graduation. We are proud to develop local talent that stays here in Manitoba to enrich and drive economic success.

We are committed to experiential and active learning as one of our core strategic priorities. Our students have access to diverse experiential learning opportunities. Whether they enrol in our award-winning co-op program, or participate in entrepreneurship events, international exchange, or case competitions, our students learn by doing.

I am grateful for the continued support of our employer partners and alumni for taking part in our students' education and contributing to these invaluable learning opportunities.



The strides our students make through experiential learning translate to their career success. An outstanding 98% of co-op participants were employed full-time within three months of graduation. The Asper Co-op Program connects talented students to employers, marking the beginning of productive, mutually rewarding hires, with 80% of BComm co-op students working for their employers after graduation.

We are excited to now welcome Stu Clark Graduate School students to our master's co-op program, and we look forward to even more success as the program expands.

Congratulations to all our graduates and thank you to the local business and Asper community for investing in world-class education for future business leaders.

This report demonstrates that when students learn by doing, they do great things.

Bruno S. Silvestre, PhD

*Dean, I.H. Asper School of Business
CPA Manitoba Chair in Business Leadership
University of Manitoba*

EXPANDING CO-OP SUCCESS

The Asper School of Business Career Development Centre is proud to report another year of career success for our graduates through our annual employment report.

Each year, we measure our achievements by asking our graduates to share information about the first steps of their career journey. This year's employment results demonstrate continued growth, a testament to the outstanding support of our employer partners.

We are proud of our employment statistics. Our survey results indicate 96% and 89% full-time employment for our Bachelor of Commerce and MBA students following graduation. These statistics can be attributed to the skills and knowledge that set our students apart in the eyes of employers.

Our student success in the 2022 Employment Report reflects our community's dedication and passion for education. The Asper School of Business' 2019-23 Strategic Plan, Pursuing our *Asper*-ations, outlines our goal to promote experiential and active learning, which involves an expansion of our co-op program.

In 2022, we facilitated the first co-op terms for master's students, following the launch of the master's co-op program in 2021. Students in the MBA and Master of Finance programs contributed their expertise to a variety of organizations this year, and



students in the Master of Supply Chain Management and Logistics program benefit from their integrated four-month work placement facilitated by co-op.

The Asper Co-op Program is CEWIL-accredited, elevating our School provincially and nationally. Our Career Development team is committed to meeting this high standard and dedicated to guiding students on their career journey, during their degree and after graduation.

Congratulations to all 2022 Asper School of Business graduates. We are always here to help you achieve your career goals, and we wish you a lifetime of success.

Handwritten signature of Kelly Mahoney in red ink.

Kelly Mahoney, Director
*Career Development Centre and Co-operative Education, I.H. Asper School of Business
University of Manitoba*

About

For 85 years, the I.H. Asper School of Business has provided world-class education to leaders and innovators who contribute ethically to the social and economic well-being of Manitoba and the world.

We are committed to transforming research and scholarship, building a community that creates an outstanding learning environment, forging connections to foster high-impact community engagement, and inspiring minds through innovative and quality teaching and learning. Asper students thrive because of our strong connections with the business community in a region with high labour demand across all industries. Our intimate class sizes and dynamic course offerings provide an opportunity to exchange ideas and dig deep into the issues and challenges of today's business world.

MISSION

Our mission is to lead in knowledge creation and develop our students as ethical business leaders who embrace diversity and advance innovation.

VISION

We will be known internationally for excellence in research and teaching, experiential learning, leadership in Indigenous business scholarship, outstanding engagement locally and globally, and the quality of our graduates.

Accreditations



The I.H. Asper School of Business is one of the world's leading institutions of business education and research. Established in 1937 and AACSB-accredited for the past two decades, we strive for teaching excellence and innovative research.

Our achievement of AACSB accreditation demonstrates an ongoing commitment to excellence in teaching, research, curriculum development, and learner success. Asper is the only business program in Manitoba that is AACSB-accredited.



The Asper School of Business Co-op Program is accredited by Co-operative Education and Work-Integrated Learning Canada (CEWIL). CEWIL first devised criteria and a process for the accreditation of co-operative education programs (co-op) in 1979. Accreditation standards were developed to establish co-op as an educational strategy and to provide leadership in ensuring quality co-op programming.



CFA Institute
University Affiliation
Program

The Asper Master of Finance and MBA (Financial Analyst stream) programs are CFA® Institute University Affiliation programs. The CFA® designation is one of the most respected and globally recognized credentials in the financial services industry. Accredited for the past two decades, we strive for teaching excellence and innovative research.



The Asper School of Business holds accreditation from CPA Canada that allows BComm accounting students to enter directly into its Professional Education Program. CPA is Canada's premier credential for professional careers in accounting and business.



The Warren Centre at the Asper School of Business has been recognized as a Center of Actuarial Excellence by the Society of Actuaries since 2009. The University of Manitoba is also one of 11 Canadian universities accredited to take part in the Canadian Institute of Actuaries' University Accreditation Program.

Our students

The Asper School of Business has guided more than 22,000 students in discovering their careers.

We offer degree programs at the undergraduate, master's and PhD levels, across a wide range of interdisciplinary topics.

Our undergraduate and professional graduate students consistently outperform their peers in international case competitions. Our students work at and lead some the world's most successful companies. The world-class researchers that comprise our PhD program take their influential work to schools around the world.

OUR GRADUATES

In the 2021-2022 academic year, students received degrees from the Asper School of Business in our BComm (Hons), MBA, MFin, MSc and PhD programs.

2022 GRADUATES

 **429**
BComm (Hons)

 **42**
MBA

 **19**
MFin

 **5**
MSc

 **4**
PhD

The Asper School of Business Career Development Centre conducted a survey of the Bachelor of Commerce (Honours) graduating class of 2021-2022. This is a summary of the results. Out of 429 graduating students, 324 students (76%) responded to the survey.


A survey was conducted of the MBA graduating classes of October 2021, February 2022 and May 2022. This is a summary of the results. Out of a class of 42 students, 35 graduates (83%) responded to the survey.

A survey of the Asper Master of Finance class of 2022 was conducted. Out of the graduating class of 19 students, 13 graduates (68%) responded to the survey.

The following statistics were compiled using the information provided by those that responded.

Bachelor of Commerce

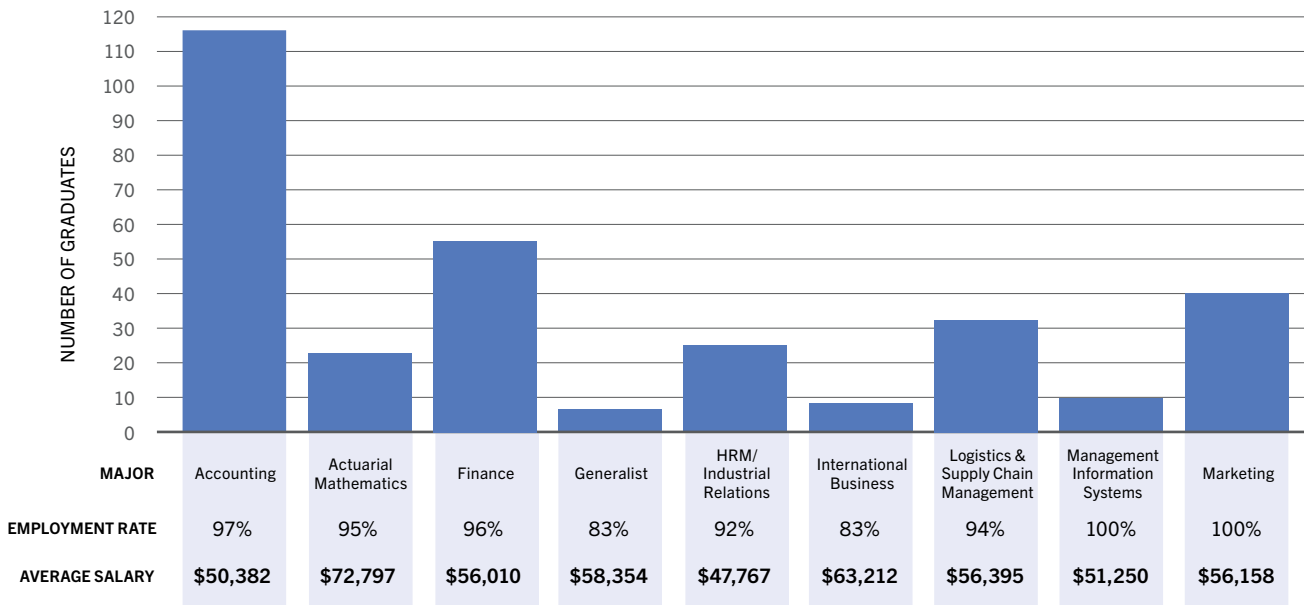
Asper graduating BComm (Hons) class of 2022

94% 

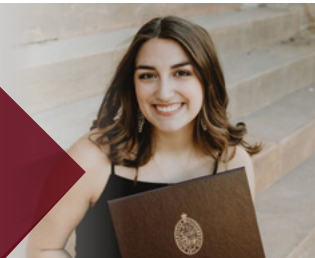
OF ASPER BCOMM (HONS) GRADUATES INDICATED THE PROGRAM EXCEEDED OR MET THEIR EXPECTATIONS

324 Total graduates	3% Identify as Indigenous	25% International students	49% Identify as female	30% Participated in co-op
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Employment of BComm (Hons) graduates by major



By pursuing an Asper Bachelor of Commerce, **Cassie Phaneuf [BComm(Hons)/22]** benefited from the breadth and depth of her business education, sharpening her actuarial specialty. Read more about how Phaneuf uses her unique credentials in Montréal:



EMPLOYABILITY

 **96%** OF BCOMM GRADUATES WERE EMPLOYED FULL-TIME

 **87%** EMPLOYED FULL-TIME IN MANITOBA

\$54,786

AVERAGE SALARY OF ALL BCOMM GRADUATES

Employment of BComm (Hons) graduates by industry

INDUSTRY	% OF RESPONDENTS	# OF RESPONDENTS
Accounting, Engineering and Architecture	26%	78
Banking, Finance and Investment	14%	40
Retail Trade	11%	33
Insurance	9%	27
Other Services to Business	7%	22
Transportation, Communication, Electric, Gas and Sanitation	7%	21
Government	7%	20
Health, Legal, Educational and Social Services	6%	18
Agriculture, Forestry and Fishing	5%	16
Information Technology	3%	10
Hotel, Recreation, Leisure and Personal Services	2%	5
Construction	1%	4



“As a leader, I aim to help my team be the best versions of themselves without it being conditional on them doing something exactly how I would.”
Read more about Bison Transport Team Lead, **Sidhant Sharma** [BComm(Hons)/21] on innovation over imitation.



Asper Career Development Centre

 **75%**

OF MASTER'S AND UNDERGRADUATE STUDENTS USED CAREER DEVELOPMENT SERVICES

The Career Development Centre acts as a critical link between the business community and the Asper School of Business by providing professional development and employment opportunities for all students.

82%

OF STUDENTS USING CDC FOUND ITS SERVICES HELPFUL TO EXTREMELY HELPFUL

BCOMM CO-OP PROGRAM

The Asper School of Business Co-op Program is one of the largest co-op programs offered at the University of Manitoba and is accredited by CEWIL Canada – a testament to its high-quality standards. The Asper Co-op Program provides our students with crucial skills, valuable knowledge and the right attitude, which set them apart in the workforce.



 **98%**

WERE EMPLOYED FULL-TIME WITHIN THREE MONTHS OF GRADUATION

\$54,369

AVERAGE SALARY OF BCOMM CO-OP PROGRAM GRADUATES

 **30%**

OF ALL BCOMM (HONS) GRADUATES WERE ASPER CO-OP STUDENTS



“Our organization has seen the benefits of hiring co-op students and co-op graduates, as they are an asset to have within the organization – eager and willing to learn. They contribute positively to the work environment, have a more seamless transition into permanent employment, and assist in mentoring other co-op hires and new staff.”

Nicole Groner [BComm(Hons)/10]
Senior Manager, Assurances Services at MNP

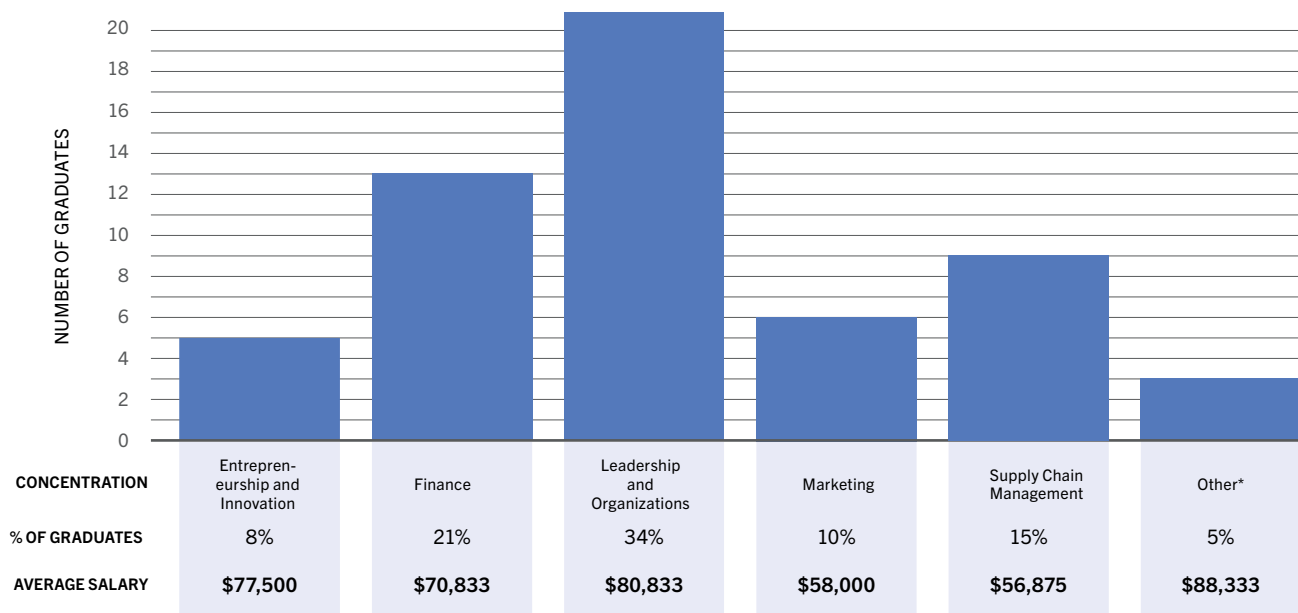
Master of Business Administration

Asper graduating MBA class of 2022

86% 
 OF MBA GRADUATES INDICATED THE ASPER MBA EXCEEDED THEIR EXPECTATIONS

42 Total graduates	44% Participated in the Mentor Program	29% Identify as female	11% Were sponsored by their employer
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Employment of MBA graduates by concentration



*Other includes International & Emerging Markets, General Management, Management of Public Enterprises, Sustainability



“The MBA offers an opportunity to look at how your area of expertise interacts with other elements of business... but being able to tie them together is its own crucial skill.”
 Read more about **Emily Sanders'** [MBA/22] role at True North Sports + Entertainment.



EMPLOYABILITY



89%

OF MBA GRADUATES WERE EMPLOYED
FULL-TIME AFTER GRADUATION



29%

AVERAGE SALARY INCREASE
OF MBA GRADUATES

\$76,621

AVERAGE SALARY OF
ALL MBA GRADUATES



61% OF GRADUATES HELD A
MORE SENIOR POSITION



97% OF GRADUATES STAYED
IN CANADA

CLASS OF 2022 AVERAGE SALARY

All students at entry / after graduation

\$54,286

\$76,621

Full-time student at entry / at graduation

\$48,148

\$70,476

Part-time student at entry / at graduation

\$75,000

\$100,000


Employment of MBA graduates by industry

INDUSTRY	% RESPONDENTS	AVG. SALARIES
IT, Telecommunications and Technology	17%	\$95,000
Consulting	26%	\$90,000
Government	17%	\$77,500
Healthcare, Pharmaceutical and Biotechnology	13%	\$71,667
Other*	35%	\$64,375
Finance and Investment	<1%	\$60,000

*Other includes Accounting, Aerospace, Agriculture, Legal services, Media/Entertainment/Leisure, Retail, Transportation/Auto.

Master of Finance

Asper graduating MFin class of 2022

82% 
OF MFIN STUDENTS INDICATED THE MASTER OF FINANCE PROGRAM MET OR EXCEEDED THEIR EXPECTATIONS

 **19** STUDENTS GRADUATED FROM THE MFIN PROGRAM IN 2022

↑ 26% AVERAGE SALARY INCREASE FOR AN ASPER MFIN STUDENT AFTER GRADUATION



Where our graduates work

Combined employer list (BComm, MBA, MFin)

A&O: Support Services for Older Adults	Bosch Vietnam	CIBC
AGT Foods & Ingredients	Callia Flowers	Citco
Allmar Inc.	Cambrian Credit Union	City of Winnipeg
Aon	Canada ICI	Cognizant Technology Solutions
Assiniboine Credit Union	Canada Life	Concentrix
BCV Asset Management	Canada Revenue Agency	Coverance Insurance Solutions
BDO Canada	Canadian Footwear	Craig & Ross
Bell Canada	Canadian Manufacturers & Exporters	Crescent Financial Group
Benevity	Canadian National Railway	Crown Auto Group
Birchwood Chevrolet	Canadian Western Bank	Daemon Defense Systems
Bison Transport	Cargill	Deloitte
BMO Bank of Montreal	Carpathia Credit Union	Delta Hotel by Marriott
Boeing Canada	CCOC	DMM Energy
Bokhaut Chartered Accountant Inc.	Celero Solutions	Doyenne Financial
Booke & Partners	Chochinov Curry LLP	Dynacare

Economic Development
Council for Bilingual
Municipalities in Manitoba
(CDEM)

Efficiency Manitoba

Emerge Knowledge
Design

EMILI

Employment and Social
Development Canada

Endeavours Group

Enterprise Rent-A-Car

EY

Fisheries and Oceans
Canada

Foqus Technology Inc.

Fort Garry Industries

Fort Group

G3

Glazier CPA

Globe Property Management

Government of Canada

Government of Manitoba

Grant Thornton

Gryd

HEB Manitoba

Higher Learning Foundation

HighKey Enterprises
LLC



Hunting Era APK	Manitoba Canola Growers Association	New Flyer Industries
IG Wealth Management	Manitoba Hydro	Newest Immigration Consulting
Igalaaq Consulting Inc.	Manitoba Public Insurance	Norima Consulting
IGM Financial	Manitoba Technology Accelerator	ONBusiness Chartered Professional Accountants
Innovair Group	Manitobah Mukluks	Online Business Systems
Intact Assurance	Manulife Financials	Parks Canada
Jetstream Agency	Maple Leaf Foods	Payworks
Johnston Group	Mary Brown's Chicken	People Corporation
Jugo Juice Franchise	McKnight Capital Corp.	PepsiCo Foods Canada
KPMG	Millennium Insurance Corporation	Pinnacle Staffing Solutions
Lake of the Woods Business Incentive Corp.	Milliman	Pool Pros Ltd.
Lewis Instruments	MNP	Postmedia
Lightspeed Commerce	Munich Re	Prairies Economic Development Canada
Loblaws	Murray Chevrolet	PT Erajaya Swasembada Tbk
Loewen Windows	Navitas	Public Service Commission
Louis Riel School Division	NEO Financial	PwC
M Group CPA LLP	Nestlé	Quadrant Private Wealth
Malach Metal and Machining	Never Alone Cancer Foundation	

Quality Classrooms

Rolly's Transfers

Samosa Neapolitan Pizza

RBC

Rome Group Logistics

Scarrow & Donald LLP

RBC Dominion Securities

RoofBundle

Scotiabank

Red River College
Polytechnic

Rosen Kirshen Tax Law

Service Canada

Reid and Miller CPA

Rosser Holsteins Ltd.

Sherpa Marketing

Richardson International

ROVE Concepts

SkipTheDishes

Roadtrips

SA Energy Group

Small Screen Marketing

Rogers Communication Inc.

Salesforce

Social Innovation Office



Standard Aero	The North West Company	Vector Corrosion Technologies
Steinbach Credit Union	The NorthWestern Health Unit	VisaMax
Student Energy	Traction on Demand	WRHA
Sunglass Hut	Transport Canada	W.D. MacHutchon Construction Ltd.
Sunlife Financial	Turner Fleisher	Wawanesa
Taiv	University College of the North	Wealthsimple
Tank Traders	University of Manitoba	Wellington-Altus Private Wealth
TD Canada Trust	University of Manitoba Students' Union (UMSU)	Western Financial Group Insurance
TD Securities	Urban Tactical	Winnipeg School Division
The Dufresne Group	Value Partners Investments	Zeghers Canada
The Mortgage World	Vayner Media	Zip

CONTACT US

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Commerce
Students'
Association
2021-2022

ASPER
SCHOOL OF BUSINESS



**STU CLARK
GRADUATE SCHOOL**

ASPER
SCHOOL OF BUSINESS



**CAREER DEVELOPMENT
CENTRE**