

I.H. Asper School of Business

EMPLOYMENT REPORT 2021



SCHOOL OF
BUSINESS



University
of Manitoba



EXPANDING CO-OP SUCCESS

Despite the pandemic continuing into 2021, the Asper School of Business Career Development Centre is proud to report another year of career success for our graduates through our annual employment report.

Each year, we measure our success by asking our graduates to share information about the first steps in their career journey. Like last year, this year's employment results align with previous years, which is a testament to the resiliency of our students and to the outstanding support of our employer partners during an unprecedented time.

We are proud of our employment statistics. Our survey results indicate 86% and 91% full-time employment for our Bachelor of Commerce and MBA students following

graduation. These statistics can be attributed to the skills, knowledge, and learned ability to adapt that sets our students apart in the eyes of employers.

Our student success in the 2021 Employment Report can be attributed to our community's dedication and passion for education and we continue to look to the future. The Asper School of Business' 2019-23 Strategic Plan, "Pursuing our Asper-ations" outlines our goal to promote experiential and active learning, which includes the expansion of our co-op program.

In 2021, we launched the Master's Co-op Program for students in the MBA, Master of Finance, and Master of Supply Chain Management and Logistics programs.

The decision to start a co-op program at the master's level was a logical next step for Asper. On average, 80 per cent of Asper Bachelor of Commerce (BComm) Co-op students go on to work for their employers after graduation. With more than 300 BComm students completing a co-op term every year, we're excited to transfer this success over to the Stu Clark Graduate School.

Congratulations to all 2021 Asper School of Business graduates. Virtually or in-person, we are here to help you achieve your career goals and wish you a lifetime of success.

Kelly Mahoney, Director

Career Development Centre and Co-operative Education, Asper School of Business, University of Manitoba

Table of contents

About, mission and vision	4
Asper students and graduates	5
Bachelor of Commerce	6
Master of Business Administration and Master of Finance	8
Graduate employers	10
Contact us	11



About

For over 80 years the I.H. Asper School of Business has provided world-class education to leaders and innovators who contribute ethically to the social and economic well-being of Manitoba and the world.

We are committed to transforming research and scholarship, building a community that creates an outstanding learning environment, forging connections to foster high impact community engagement, and inspiring minds through innovative and quality teaching and learning. Our students thrive because of our strong connections with the business community, in a region with high labour demand across all industries. Our intimate class sizes and dynamic course offerings provide an opportunity to exchange ideas and dig deep into the issues and challenges of today's business world.

MISSION

Our mission is to lead in knowledge creation and develop our students as ethical business leaders who embrace diversity and advance innovation.

VISION

We will be known internationally for excellence in research and teaching, experiential learning, leadership in Indigenous business scholarship, outstanding engagement locally and globally, and the quality of our graduates.



The I.H. Asper School of Business is one of the world's leading institutions of business education and research. Established in 1937 and AACSB accredited for the past two decades, we strive for teaching excellence and innovative research.



CFA Institute
University Affiliation
Program

The Asper Master of Finance and MBA (Financial Analyst stream) programs are CFA® Institute University Affiliation programs. The CFA® designation is one of the most respected and globally recognized credentials in the financial services industry.



The Warren Centre at the Asper School of Business has been recognized as a Center of Actuarial Excellence by the Society of Actuaries since 2009. The University of Manitoba is also one of 11 Canadian universities accredited to take part in the CIA's University Accreditation Program.

Our students

The Asper School of Business has guided over 19,000 students in discovering their careers.

We offer degree programs at the undergraduate, master's and PhD levels, over a wide range of interdisciplinary topics.

Our undergraduate and professional graduate students consistently outperform their peers in international case competitions. Our students work at, and lead some the world's most successful companies. The world-class researchers that comprise our PhD program are mentored by influential researchers from around the world.

OUR GRADUATES

In the 2020-2021 academic year, students received degrees from the Asper School of Business in our BComm (Hons), MBA, MFin, MSc and PhD programs.

2021 GRADUATES

 **417**
Undergraduate

 **68**
MBA

 **11**
MFin

 **14**
MSc

 **4**
PhD


The Asper School of Business Career Development Centre conducted a survey of the Bachelor of Commerce (Honours) graduating class of 2021. This is a summary of the results. Out of 417 graduating students, 269 students (65%) responded to the survey.

A survey was conducted of the MBA graduating classes of October 2020, February and May 2021. This is a summary of the results. Out of a class of 68 students, 53 graduates (78%) responded to the survey. The following statistics were compiled using the information provided by those that responded.

A survey of the Asper Master of Finance class of 2021 was conducted. Out of the graduating class of 11 students, 6 graduates (55%) responded to the survey.

Bachelor of Commerce

Asper graduating BComm (Hons) class of 2021

92% 

OF ASPER BCOMM (HONS) GRADUATES INDICATED THE PROGRAM EXCEEDED OR MET THEIR EXPECTATIONS

417 Total graduates

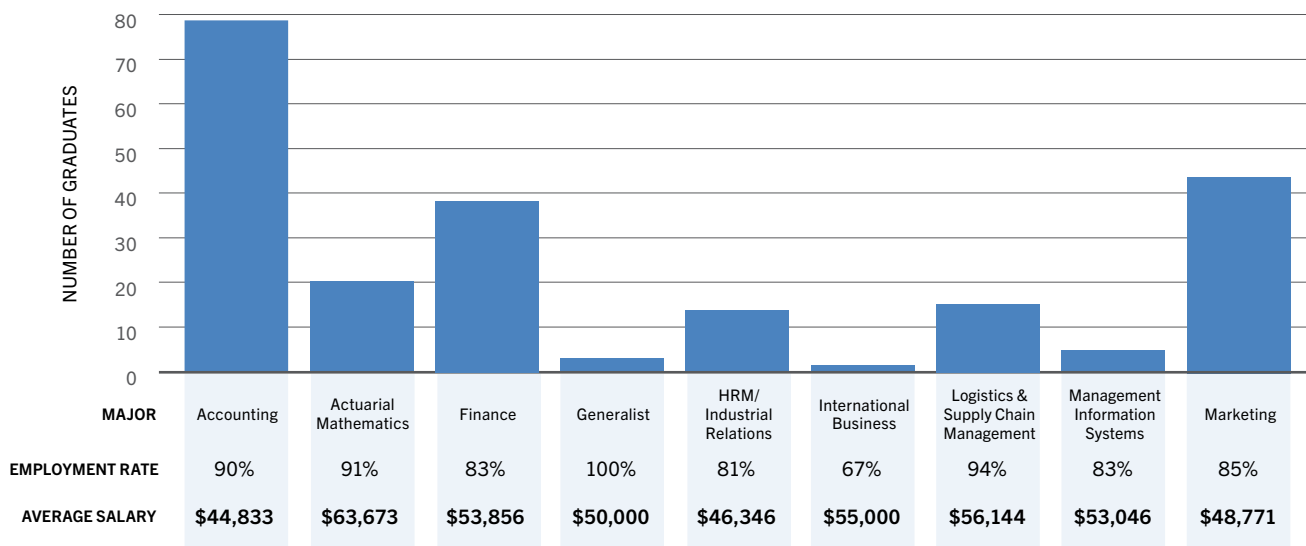
6% Identify as Indigenous


27% International students

46% Identify as female

28% Participated in co-op

Employment of BComm (Hons) graduates by major



 **73%** UTILIZED CAREER DEVELOPMENT SERVICES

The Career Development Centre acts as a critical link between our business community and the Asper School of Business in providing professional development and employment opportunities for all students.

EMPLOYABILITY

 **86%** OF BCOMM GRADUATES WERE EMPLOYED FULL TIME OR IN A TERM POSITION

 **91%** EMPLOYED FULL-TIME IN MANITOBA

\$50,354

AVERAGE SALARY OF ALL BCOMM GRADUATES

Employment of BComm (Hons) graduates by industry

INDUSTRY	% OF RESPONDENTS	# OF RESPONDENTS
Accounting, Engineering and Architecture	30%	67
Other Services to Business	12%	27
Insurance	11%	24
Transportation, Communication, Electric, Gas and Sanitary	11%	24
Banking, Finance and Investment	10%	23
Government	8%	17
Retail Trade	5%	12
Agriculture, Forestry, Fishing	4%	8
Health, Legal, Educational and Social Services	3%	6
Hotel, Recreation, Leisure, Repair and Personal Services	3%	6
Computer Science	2%	4
Construction	1%	3

ASPER CO-OP PROGRAM

The Asper School of Business Co-op Program is one of the largest Co-op programs offered at the University of Manitoba, and is accredited by CEWIL Canada – a testament to its high-quality standards. The Co-op program provides our students with critical skills, valuable knowledge and the right attitude that sets them apart in the workforce.



 **99%**

WERE EMPLOYED FULL-TIME WITHIN THREE MONTHS OF GRADUATION

\$51,993

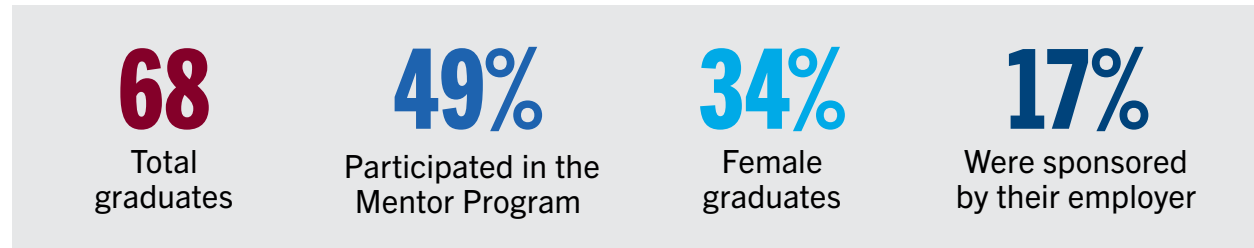
AVERAGE SALARY OF ALL CO-OP PROGRAM GRADUATES

 **28%**

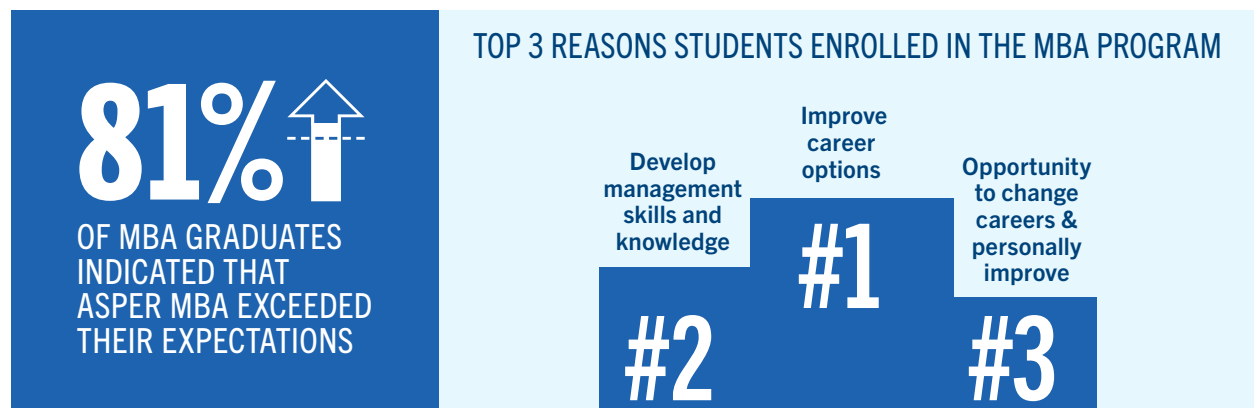
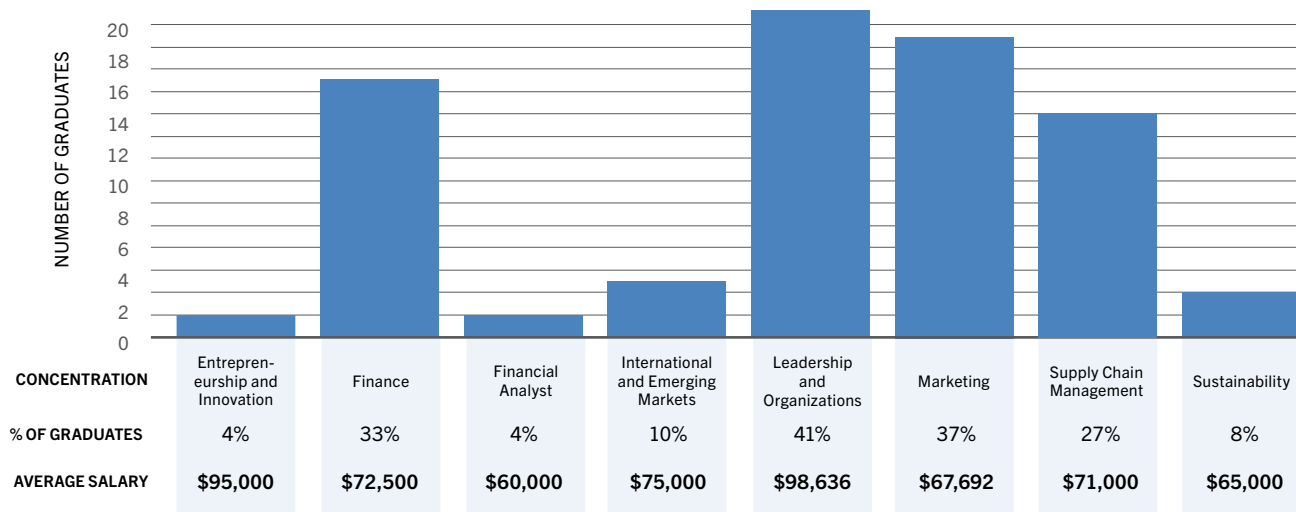
OF ALL BCOMM (HONS) GRADUATES WERE ASPER CO-OP STUDENTS

Master of Business Administration

Asper graduating MBA class of 2021



Employment of MBA graduates by concentration



EMPLOYABILITY



91%

OF MBA GRADUATES WERE EMPLOYED FULL-TIME AFTER GRADUATION



41%

AVERAGE SALARY INCREASE OF MBA GRADUATES

\$80,784

AVERAGE SALARY OF ALL MBA GRADUATES



33% OF GRADUATES HELD A MORE SENIOR POSITION



98% OF GRADUATES STAYED IN CANADA

CLASS OF 2021 AVERAGE SALARY

All students at entry / after graduation

\$57,115

\$80,784

Full time student at entry / at graduation

\$44,559

\$67,879

Part time student at entry / at graduation

\$80,833

\$104,444

Employment of MBA graduates by industry

INDUSTRY	% RESPONDENTS	AVG. SALARIES
Healthcare/Pharmaceutical/Biotechnology	4%	\$132,500
Construction	6%	\$98,333
IT/Telecommunications/Technology	8%	\$97,500
Real Estate	4%	\$95,000
Manufacturing	10%	\$95,000
Agriculture	6%	\$91,667
Consulting	4%	\$90,000
Non-Profit/Social Services/Education	6%	\$88,333
Finance/Investment	12%	\$84,167
Other*	10%	\$83,000
Government	8%	\$72,500
Consumer Packaged Goods	4%	\$60,000
Accounting	6%	\$51,667
Retail	8%	\$43,750
Media/Entertainment/Leisure	6%	\$41,667

*Note: Other includes Energy/Mining, Engineering/Architecture, Hospitality, Insurance, Transportation/Auto.

MFIN - ASPER MASTER OF FINANCE



11 STUDENTS GRADUATED FROM THE MFIN PROGRAM IN 2021

8%

AVERAGE SALARY INCREASE FOR AN ASPER MFIN STUDENT AFTER GRADUATION

Where our graduates work

24-7 Intouch	Canada Revenue Agency	IC Group Inc.
4L Communications	Craig & Ross	IG Wealth Management
Acuity HR Solutions	Crampton's Market	Intact Insurance
AdEasy Inc.	Creating Smiles Dental	Internal Trade Secretariat
AGI	CWB National Leasing Inc.	Jones and Company
Agriculture and Agri-Food Canada	CWS Logistics Ltd.	KPMG
Amazon	Daemon Defense Systems	Leonard Taylor Design Inc.
Andrew Perry Marketing	Deloitte	Loblaw Companies Ltd.
Aon Reed Stenhouse Inc.	Efficiency Manitoba	Louis Riel School Division
Arthur J. Gallagher & Co	EY	Magnus LLP
Baker Tilly HMA LLP	Exchange Group CPA	Manitoba Housing
Bank of China (Hong Kong)	Federated Cooperatives Limited	Manitoba Hydro
BDO Canada	First Choice Income Tax	Manitoba Liquor and Lotteries
Birchwood Automotive Group	Freedom 55 Financial	Meseyton Construction Ltd.
Bison Transport	Frontier Supply Chain Solutions Inc.	Milliman
Booke & Partners	Glentel	MNP
Box Knight Inc.	Government of Canada (CBSA)	Manitoba Public Insurance
Canada Life	Government of Manitoba	Naida Communications
CBRE Group	Grant Thornton LLP	National Bank of Canada
CIBC Commercial Banking	Gustin Quon	NFI Group
Cogmation Robotics Inc.	iAccompany	Norima Consulting
Coughlin Insurance Brokers		Online Business Systems

Orpheus Global Management	Richardson International	ThinkData Works
Parks Canada	Rico Real Estate Inc.	Thompson Dorfman Sweatman LLP
Payworks Canada	Scarrow & Donald	Towers Realty Group
People Corporation	Scotiabank	TransX
PepsiCo	SkipTheDishes	Two Small Men with Big Hearts
Plant Vitamins	SmallScreen Marketing	University of Manitoba
Portage Mutual Insurance Company	Southern Health - Santé Sud	University of Manitoba Business School Foundation
Premiere Suites Prairies	Southport AeroSpace	Upfeat Media Inc.
Princess Auto	Spontivly Inc.	UPS Canada
Print Studio One	Steinbach Credit Union	Wawanesa Mutual Insurance
Public Services and Procurement Canada	Sunlife	Wellington-Altus Private Wealth
PwC	Tactica Interactive	Western Construction Services Inc.
RBC Royal Bank of Canada	Talbot & Associates	
RBC Capital Markets	TD Bank	
RBC Dominion Securities	TD Securities	
Reid & Miller CPA	The Chamois	
	The North West Company	
	Think Shift	

CONTACT US

Career Development Centre
 Asper School of Business
 University of Manitoba
 Room 254, Drake Centre
 Winnipeg, Manitoba
 R3T 5V4

asper_cdc@umanitoba.ca
 204-474-6596

umanitoba.ca/asper/cdc