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### **Smartpark Welcomes Monteris Medical as New Tenant**

Monteris Medical Inc. is the latest company to move into Smartpark Research and Technology Park at the University of Manitoba. As of July 1, 2006, Monteris Medical, a spin-off company from St. Boniface General Hospital Research Centre, will move into 100-78 Innovation Drive. This 9,000 square foot building was previously the home of IMRIS, another medical company.

“We are thrilled to welcome Monteris Medical to the Park,” said Alan Simms, president of Smartpark. “Monteris has grown out of its incubation stage at St. Boniface Research Centre and is now ready to join the community of innovators at Smartpark. They are a terrific fit for the Park.”

“As the company expands pre-production, marketing and clinical affairs activities, larger and more accommodating facilities are required. The Smartpark location is a perfect match for our needs. Moreover, the high tech environment and proximity to the University will serve us well”, said Jim Duncan, CEO.

Monteris Medical is developing a novel method for treating brain tumours that cannot practically be treated with existing methods, such as surgery, stereotactic radiosurgery, radiation and chemotherapy. The technology will enable a neurosurgeon to positively kill tumor tissue virtually any place in the brain without damage to surrounding healthy brain tissue. The procedure is minimally-invasive and employs a unique side-firing laser probe, real-time MRI thermography and devices for precise control of the treatment. Over 200,000 people in North America are diagnosed with brain cancer each year often with fatal outcomes. Monteris’ AutoLITT™ System promises to be a valuable tool to improve the prognosis for many of these patients.

Smartpark Research and Technology Park is developing a world-class research and technology park at the University of Manitoba’s Fort Garry Campus. The Park brings university researchers, industry professional and high-tech entrepreneurs together to pursue innovative research collaborations in the areas of engineering and advanced materials, health and biotechnology, agricultural and nutritional sciences and information and communications technology. Smartpark has steadily expanded over the past four years, with over \$100 million in capital development, seven buildings and 15 new companies and organizations as part of the Smartpark community.