

## HISTORICAL COMPARISON OF OPERATIONS

Year End March 31 (\$ x 1000)

	2014 <sup>1</sup>				2013 <sup>2</sup>			
	General Funds <sup>3</sup>	Restricted Funds <sup>3</sup>	Endowment Fund <sup>3</sup>	Total Funds	General Funds <sup>3</sup>	Restricted Funds <sup>3</sup>	Endowment Fund <sup>3</sup>	Total Funds
<b>REVENUE</b>								
Tuition and Related Fees	\$141,999			\$141,999	\$133,012	\$0	\$0	\$133,012
Donations	1,267	10,972	7,971	20,210	--	--	--	--
Non-Government Grants	1,350	43,095		44,445	2,502	60,311	10,531	73,344
Investment Income	4,429	45,769		50,198	3,964	21,504		25,468
Miscellaneous Income	12,473	11,251		23,724	1,861	3,497		5,358
Government Grants:								
Council on Post-Secondary Education	329,456	7,317		336,773	319,955	7,345		327,300
Other Province of Manitoba	19,533	50,867		70,400	17,546	67,512		85,058
Government of Canada	8,797	79,309		88,106	10,563	64,753		75,316
City of Winnipeg		2,500		2,500	--	--	--	--
Sale of Goods and Services	34,342	898		35,240	32,822	842		33,664
Ancillary Enterprises	37,182			37,182	37,189			37,189
	<b><u>\$590,828</u></b>	<b><u>\$251,978</u></b>	<b><u>\$7,971</u></b>	<b><u>\$850,777</u></b>	<b><u>\$559,414</u></b>	<b><u>\$225,764</u></b>	<b><u>\$10,531</u></b>	<b><u>\$795,709</u></b>
<b>EXPENSE</b>								
Academic	325,393	106,278		431,671	307,404	99,717		407,121
Libraries	16,963	6		16,969	16,984	15		16,999
Student Affairs	19,772			19,772	18,782	10		18,792
Administration	46,019	2,967		48,986	40,057	2,363		42,420
Plant Maintenance	40,463			40,463	34,331			34,331
Other Academic Support	29,101	44		29,145	23,289	28		23,317
General	29,528	7,183		36,711	25,538	27,345		52,883
Student Awards	12,417	36,961		49,378	10,225	38,368		48,593
Interest on Bank Loan, Capital Advances, and								
Capital Lease Obligations		18,120		18,120		17,572		17,572
Amortization of Capital Assets		52,546		52,546		51,619		51,619
Ancillary Enterprises	28,450			28,450	29,035			29,035
Actuarially Determined Employee Future Benefits	6,930			6,930	3,266			3,266
Change in Pension Obligation	34			34	416			416
Staff Benefits - Contra	(7,542)			(7,542)	(6,414)			(6,414)
	<b><u>\$547,528</u></b>	<b><u>\$224,105</u></b>	<b><u>\$0</u></b>	<b><u>\$771,633</u></b>	<b><u>\$502,913</u></b>	<b><u>\$237,037</u></b>	<b><u>\$0</u></b>	<b><u>\$739,950</u></b>
Net Revenue/Expense	43,300	27,873	7,971	79,144	56,501	(11,273)	10,531	55,759
Inter-Fund Transfers	(49,463)	45,714	3,749	0	(57,572)	54,227	3,525	180
<b>Net Increase (Decrease) to Fund Balances</b>	<b><u>(\$6,163)</u></b>	<b><u>\$73,587</u></b>	<b><u>\$11,720</u></b>	<b><u>\$79,144</u></b>	<b><u>(\$1,071)</u></b>	<b><u>\$42,954</u></b>	<b><u>\$14,056</u></b>	<b><u>\$55,939</u></b>

1. Source: Annual Financial Report 2014.

2. Source: Annual Financial Report 2013.

3. See "Significant Accounting Policies" under "Finances" in the "Definitions" section (IS Book).