

## HISTORICAL COMPARISON OF OPERATIONS

Year End March 31 (\$ x 1000)

	2013 <sup>1</sup>				2012 <sup>2</sup>			
	General Funds <sup>3</sup>	Restricted Funds <sup>3</sup>	Endowment Fund <sup>3</sup>	Total Funds	General Funds <sup>3</sup>	Restricted Funds <sup>3</sup>	Endowment Fund <sup>3</sup>	Total Funds
<b>REVENUE</b>								
Tuition and Related Fees	\$133,012	\$0	\$0	\$133,012	\$123,191	\$0	\$0	\$123,191
Contributions, Donations, Non-Government								
Grants	2,502	60,311	10,531	73,344	2,653	65,169	13,256	81,078
Investment Income	3,964	21,504		25,468	5,426	24,686	(3,078)	27,034
Miscellaneous Income	1,861	3,497		5,358	17,070	3,626		20,696
Government Grants:								
Council on Post-Secondary Education	319,955	7,345		327,300	304,147	6,817		310,964
Other Province of Manitoba	17,546	67,512		85,058	15,799	52,925		68,724
Government of Canada	10,563	64,753		75,316	10,760	82,851		93,611
Sale of Goods and Services	32,822	842		33,664	31,010	721		31,731
Ancillary Enterprises	37,189			37,189	37,025			37,025
	<b><u>\$559,414</u></b>	<b><u>\$225,764</u></b>	<b><u>\$10,531</u></b>	<b><u>\$795,709</u></b>	<b><u>\$547,081</u></b>	<b><u>\$236,795</u></b>	<b><u>\$10,178</u></b>	<b><u>\$794,054</u></b>
<b>EXPENSE</b>								
Academic	307,404	99,717		407,121	291,347	105,457		396,804
Libraries	16,984	15		16,999	16,872	9		16,881
Student Affairs	18,782	10		18,792	16,786	30		16,816
Administration	40,057	2,363		42,420	35,051	2,591		37,642
Plant Maintenance	34,331			34,331	32,858			32,858
Other Academic Support	23,289	28		23,317	21,124	16		21,140
General	25,538	27,345		52,883	23,024	5,890		28,914
Student Awards	10,225	38,368		48,593	7,850	38,691		46,541
Interest on Bank Loan, Capital Advances and								
Capital Lease Obligations		17,572		17,572		16,863		16,863
Amortization of Capital Assets		51,619		51,619		49,654		49,654
Ancillary Enterprises	29,035			29,035	28,926			28,926
Actuarially Determined Employee Future Benefits	3,266			3,266	2,372			2,372
Change in Pension Obligation	416			416	950			950
Staff Benefits - Contra	(6,414)			(6,414)	(6,674)			(6,674)
	<b><u>\$502,913</u></b>	<b><u>\$237,037</u></b>	<b><u>\$0</u></b>	<b><u>\$739,950</u></b>	<b><u>\$470,486</u></b>	<b><u>\$219,201</u></b>	<b><u>\$0</u></b>	<b><u>\$689,687</u></b>
Net Revenue/Expense	56,501	(11,273)	10,531	55,759	76,595	17,594	10,178	104,367
Inter-Fund Transfers	(57,572)	54,227	3,525	180	(76,147)	74,682	1,465	0
<b>Net Increase (Decrease) to Fund Balances</b>	<b><u>(\$1,071)</u></b>	<b><u>\$42,954</u></b>	<b><u>\$14,056</u></b>	<b><u>\$55,939</u></b>	<b><u>\$448</u></b>	<b><u>\$92,276</u></b>	<b><u>\$11,643</u></b>	<b><u>\$104,367</u></b>

1. Source: Annual Financial Report 2013.

2. Source: Annual Financial Report 2012.

3. See "Significant Accounting Policies" under "Finances" in the "Definitions" section (IS Book).