

## HISTORICAL COMPARISON OF OPERATIONS

Year End March 31 (\$ x 1000)

	2012 <sup>1</sup>				2011 <sup>2</sup>			
	General Funds <sup>3</sup>	Restricted Funds <sup>3</sup>	Endowment Fund <sup>3</sup>	Total Funds	General Funds <sup>3</sup>	Restricted Funds <sup>3</sup>	Endowment Fund <sup>3</sup>	Total Funds
<b>REVENUE</b>								
Tuition and Related Fees	\$123,191	\$0	\$0	\$123,191	\$117,529	\$0	\$0	\$117,529
Contributions, Donations, Non-Government Grants	2,653	65,169	13,256	81,078	2,231	66,686	15,864	84,781
Investment Income	5,426	24,686	(3,078)	27,034	4,317	24,590	16,443	45,350
Miscellaneous Income	17,070	3,626		20,696	9,603	2,522		12,125
Government Grants:								
Council on Post-Secondary Education	304,147	6,817		310,964	288,282	6,278		294,560
Other Province of Manitoba	15,799	52,925		68,724	15,184	57,105		72,289
Government of Canada	10,760	82,851		93,611	9,373	84,460		93,833
Sale of Goods and Services	31,010	721		31,731	31,375	899		32,274
Ancillary Enterprises	37,025			37,025	32,793			32,793
	<b><u>\$547,081</u></b>	<b><u>\$236,795</u></b>	<b><u>\$10,178</u></b>	<b><u>\$794,054</u></b>	<b><u>\$510,687</u></b>	<b><u>\$242,540</u></b>	<b><u>\$32,307</u></b>	<b><u>\$785,534</u></b>
<b>EXPENSE</b>								
Academic	291,347	105,457		396,804	271,342	106,518		377,860
Libraries	16,872	9		16,881	16,901	96		16,997
Student Affairs	16,786	30		16,816	22,618	63		22,681
Administration	35,051	2,591		37,642	30,638	2,413		33,051
Plant Maintenance	32,858			32,858	39,431	(3)		39,428
Other Academic Support	21,124	16		21,140	19,462	361		19,823
General	23,024	5,890		28,914	22,151	6,545		28,696
Property Taxes				0	372			372
Student Awards	7,850	38,691		46,541	6,473	36,222		42,695
Interest on Bank Loan, Capital Advances and Capital Lease Obligations		16,863		16,863		11,310		11,310
Amortization of Capital Assets		49,654		49,654		47,217		47,217
Ancillary Enterprises	28,926			28,926	27,277			27,277
Actuarially Determined Employee Future Benefits	2,372			2,372	3,602			3,602
Change in Pension Obligation	950			950	(2,187)			(2,187)
Staff Benefits - Contra	(6,674)			(6,674)	(6,194)			(6,194)
	<b><u>\$470,486</u></b>	<b><u>\$219,201</u></b>	<b><u>\$0</u></b>	<b><u>\$689,687</u></b>	<b><u>\$451,886</u></b>	<b><u>\$210,742</u></b>	<b><u>\$0</u></b>	<b><u>\$662,628</u></b>
Net Revenue/Expense	76,595	17,594	10,178	\$104,367	58,801	31,798	32,307	122,906
Inter-Fund Transfers	(76,147)	74,682	1,465	0	(59,548)	55,730	3,818	0
<b>Net Increase (Decrease) to Fund Balances</b>	<b><u>\$448</u></b>	<b><u>\$92,276</u></b>	<b><u>\$11,643</u></b>	<b><u>\$104,367</u></b>	<b><u>(\$747)</u></b>	<b><u>\$87,528</u></b>	<b><u>\$36,125</u></b>	<b><u>\$122,906</u></b>

1. Source: Annual Financial Report 2012.

2. Source: Annual Financial Report 2011.

3. See "Significant Accounting Policies" under "Finances" in the "Definitions" section (IS Book).