



**Minutes of the OPEN Session of the
Board of Governors
March 28, 2023, at 4:00 p.m.**

Present: L. Hyde, Chair
J. Leclerc, Secretary

J. Anderson	M. Benarroch	A. Bindra	D. Brothers	J. DeSouza-Huletey
I. Fakankun	D. Finkbeiner	K. Lee	S. Li	A. Mahon
K. Osiowy	J. Oyeyode	S. Prentice	V. Romero	D. Roussin
J. Rykiss	S. Sekander	J. Taylor		

Joining by Teleconference

A. Raizman

Regrets:

N. Andrew	C. Cook	W. Lazarenko	L. Magnus	N. Murdock
-----------	---------	--------------	-----------	------------

Assessors:

M. Shaw	S. Woloschuk
---------	--------------

Officials:

D. Hiebert-Murphy	V. Koldingnes	M. Pinto	M. Watson
-------------------	---------------	----------	-----------

Presenters:

M. Emslie	S. Hopkins	L. McKinley
-----------	------------	-------------

ANNOUNCEMENTS

The Chair acknowledged that the University of Manitoba is located on the original lands of the Anishinaabeg, Cree, Oji-Cree, Dakota, and Dene peoples and on the homeland of the Métis Nation, recognizing the treaties made on these lands and committing to resolving harms and mistakes of the past.

The Chair expressed her hope that the Board will continue to work together in a spirit of trust and collaboration to fulfill its fiduciary duties in the best interest of the University as a whole, always demonstrating the highest respect for each other, for students, faculty, and staff and the community the University serves.

The Chair shared that this will be the last meeting for Mr. Jaron Rykiss, Ms. Victoria Romero, and Ms. Silvia Sekander as their terms on the Board will end April 30, 2023. She thanked each of them, on behalf of the Board, for the contributions they have made as members of the Board of Governors. She also noted that today's meeting will be the last meeting for Dr. Jeff Taylor,

and thanked Dr. Taylor for his years of service, contributions, and advice to the Board and its committees.

The Chair reminded Board members about the upcoming virtual Board Learning Session on the quality of students' learning experience, noting that this session will be presented by Dr. Mark Torchia, Vice-Provost (Teaching and Learning) and will provide an overview on the quality of the learning experience for students, what Board members can understand from data gathered on learning experience and examples of how the University can measure and improve the learning experience for students. She encouraged all Board members to join the session.

The Chair acknowledged the excellent work by university administration in preparing the 2023/2024 budget and resource allocations submissions, in addition to the Responsible Investment Policy and Investment Policy Statement being considered at today's meeting.

FOR ACTION

1. APPROVAL OF THE AGENDA

It was moved by Ms. Sekander and seconded by Ms. Lee:

THAT the agenda for the March 28, 2023 meeting be approved as circulated.

CARRIED

2. MINUTES (Open) Session

2.1 Approval of the Minutes of the January 31, 2023 Open Session as circulated or amended.

It was moved by Dr. Prentice and seconded by Mr. Rykiss:

THAT the minutes of the January 31, 2023 Open session be approved as circulated.

CARRIED

2.2 Business Arising

There was no business arising from the minutes.

3. COMMITTEE REPORTS

3.1 Report of the Finance and Infrastructure Committee

Ms. Lee noted that the Committee met on March 14th to consider several items for approval by the Board. Referring to the 2023/24 Resource Allocation Submissions, Ms. Lee shared that the University of Manitoba is in good financial condition, noting that in addition to the budget and resource allocations being discussed today, the Committee also considered long-term planning of future budgeting and financial forecasts to ensure that the University can continue to be in a good financial position moving forward.

Ms. Lee reminded Board members that at the last meeting, the Board of Governors approved ten recommendations for incorporating responsible investment principles at the University of Manitoba, with next steps including the Responsible Investment Policy and revisions to the Investment Policy Statement.

a) 2023/24 Resource Allocation Submissions

- i. 2023/24 Tuition and Course Fees
- ii. 2023/24 Consolidated Budget
- iii. Revised 2023/24 Budget Estimate

Dr. Benarroch noted that the 2023/24 consolidated budget and 2023/24 Tuition rate increases are being presented today for approval. In providing context, Dr. Benarroch shared that the Province has provided the University with an increase of 10.8% to the operating grant, which was both unexpected and welcomed by the University. He noted that the University had previously been working on a budget planning assumption of a 0% operating grant increase and a tuition increase of 3.75%, adding that the province has requested that tuition fee increase be held at 2.75%.

Dr. Benarroch explained that the province indicated that this increase to the operating grant is to support the operational needs of the institution, as well to cover salary, wages, and inflationary increases and for initiatives to advance Truth and Reconciliation and the University's academic mission, adding that these factors have been considered in moving forward with budget planning.

Dr. Benarroch explained that the University is taking a multi-year approach to allocating funds across the institutions, adding that principles within this multi-year planning provide more certainty for faculties, ensuring their budget can address wage settlements. He shared that all collective agreements have been settled for 2023/24 and wage costs within the budget reflect these agreements. Dr. Benarroch explained that the University is investing in financial supports to enhance student services as well as strategic priorities, adding that a one-time strategic initiatives fund has been made available for units to apply for short term projects to address immediate needs, and advancing initiatives in support of the university priorities.

Dr. Benarroch shared that the University continues to work to improve the budget process to ensure transparency and provide a better understanding of the budget. He shared that the Budget Primer session that was presented to the Board and members of the university community through the UM Community Town Hall, in addition to the survey on priorities for the 2023/24 budget, were offered to improve understanding and solicit feedback to incorporate within the budget process overall. He shared that the budget model review is wrapping up, which was based on feedback received from focus groups and the expertise of Huron, who has provided several recommendations to improve both the budget model and process.

Dr. Benarroch noted that flexibility has been built into the budget, to allow for a portion of the budget to be redirected to support future year cost increases. He shared that the biggest unknown in 2023/24 continues to be enrolment and the impact of the pandemic, adding that the University is taking a conservative approach to forecasting student enrolment moving forward.

Mr. Emslie began by noting that the updated estimates document has been included with the 2023/24 consolidated budget submission, adding that there was a slight difference between what was shared with the province previously and what is being presented today for approval.

Mr. Emslie shared that the provincial funding letter received on February 3rd directed that tuition increases should not exceed a maximum of 2.75% for any programs, noting that this is different from prior years where the province required a maximum average tuition increase, allowing some flexibility within programs. He shared that the province confirmed that while non-tuition fees could increase by more than 2.75%, those increases should be reasonable and defensible.

Mr. Emslie explained that the 2023/24 tuition fee increase is proposing a 2.75% graduate and undergraduate tuition fee increase for all programs, other than PharmD, as the fees for the PharmD program are already competitive and will therefore be held flat. He noted that international student fees and university-wide fees will also increase by 2.75%, except for lab fees which will increase by 2.9%, in keeping with the planning assumption for other course-related fees.

Mr. Emslie shared that fee increases and the current economic climate will impact students and create additional challenge, explaining that the University has included additional funding within the operating budget for student assistance to help those students in greatest need. He explained that most of the undergraduate fees at the University of Manitoba continue to be the lowest, as compared to Western Canadian U15 institutions, adding that a flat increase of 2.75% will make that gap even greater. He shared that there continues to be significant gaps between the undergraduate and graduate tuition fees at the University of Manitoba and comparable institutions for both domestic and international rates.

In speaking to the 2023/24 consolidated budget, Mr. Emslie noted that the submission provides a comprehensive summary of the budget and budget process. He explained that the 2023/24 budget is presented in line with full Public Sector Accounting Standards (PSAS) and includes both operating and non-operating components, adding that the budget presented today contains a balanced operating budget consistent with the University's historical approach.

Mr. Emslie explained that the operating budget is a component of the consolidated budget, accounting for about 73% of the total budgeted revenues, noting that the other main components of the consolidated budget are research, special funds, trust, and capital. He shared that new for this year, the quarter three projection for 2022/23 has been included within the budget annual report, in addition to the 2022/23 budget for comparative purposes. He explained that the submission highlights budget activity from 2022/23, and adjustments made within the 2023/24 budget.

He shared that the consolidated budget for 2023/24 results in a deficit of \$16.3 million, before consideration of endowed donations, adding that the operating budget is balanced and that the deficit is reflective of non-operating activities where the timing of revenue recognition differs from when expenditures are recorded, resulting in a deficit.

Mr. Emslie explained that the provincial grant revenue has increased to reflect the \$38.7 million in funding increase, which does include the \$1 million for the nursing expansion. He shared that tuition revenue has increased by 1% over 2022/23, or \$2.1 million dollars, reflecting the tuition increases outlined within the submission as well as an adjustment to enrolment assumptions. He shared that student enrolment from 2022/23 was lower than budgeted and has been adjusted within the 2023/24 budgeted enrolment to be in line with actual enrolment in 2022/23.

Mr. Emslie shared that the change in enrolment assumption reduced the budgeted revenue by \$5 million, adding that the 2.75% tuition increase increased the budgeted revenue by about \$6.2 million. He noted the slight increase in budgeted tuition revenue to reflect enrolments for the expanded nursing program.

He explained that outside of the provincial grant and tuition revenue, other material changes to revenue include increased investment income due to increased interest rates (\$6.0 million), the non-endowed donation revenue decreasing by \$3.8 million due to the full recognition of donations for the Desautels Concert Hall made in 2022/23, and lower other income due to recognition of insurance proceeds in 2022/23 for the University Centre fire.

Mr. Emslie noted that the overall consolidated expenses are projected to increase by \$51.4 million (5.2%) as compared to 2022/23 budget. He explained that several factors contribute to this, and those most significant include wage increases with an increase of over \$28 million for operating and non-operating activities across all functions. He shared that staffing costs for the nursing and RT expansions also contribute to compensation budget increase for operating purposes.

He shared that non-compensation increases total \$21.3 million (6.2%) and include increases in budget for student awards (\$2.2 million), utilities and insurance (\$2 million), increased travel activity and materials (\$1.5 million) and increased costs for revenue generating activities in the Rady Faculty of Health Sciences and Kinesiology and Recreation Management (\$2.7 million). He added that the anticipated one-time costs for one-time strategic initiatives (\$7.8 million) is also included in this category, resulting from the increased grant funding, noting that when the initiatives are approved, the spend of funds may occur differently than budget and would be captured in a variance explanation in the year.

Mr. Emslie shared that non-compensation costs for non-operating activities have increased by \$5.2 million, due to an anticipated increase in research-related activity associated with the Gates Foundation funded projects. He explained that the net transfers in the budget captures non-operating activities such as capital, student financial support and research expenditures that are funded through the operating budget, which includes strategic allocations related to capital and student financial support, deferred maintenance, and unit budgeted transfers for capital.

Mr. Emslie reminded Board members that the provincial grant and tuition revenue are allocated

to units through the budget model, noting that the revenues and expenses allocated to each faculty and central budget unit as well as the revenues and expenses budgeted for unit-specific income-generating activities are reflected within the board submission materials, providing a high-level summary of the unit budgets for 2023-24. He shared that also provided is a comparison of the year-over-year budget changes for Academic and Central cost pools.

He explained that in budget consultations, all faculties, schools, and central units had identified meeting the cost of increased salaries within expected resources as the most significant budgetary pressure experienced, adding that central units had presented to the Central Unit Allocation Committee, budget pressures that if not addressed, would result in significant service delivery impacts. Mr. Emslie explained that these pressures on central units arose from a combination of factors that include positions and costs that had been funded through strategic allocations and carryover which was no longer sustainable, off-setting lost revenue from Research Manitoba and the exhaustion of a donation that had funded entrance scholarships and funding the central structures to support equity, diversity, and inclusion and the Office of the Vice-President Indigenous.

Mr. Emslie explained that the preliminary budget planning had assumed a 3.75% increase in tuition and no change to the provincial grant. He noted that under those assumptions, most unit's expenditures grew more quickly than their revenues, and therefore units had to find savings to off-set salary increases driven by the implementation of recent collective agreements. He explained that at the institutional level, the grant increase from the province covers salary increases, however, when the grant increase and other changes in assumptions were considered through the budget model, most faculties and units were in a worse position than under the preliminary planning assumptions, with a handful of faculties in a much better position and therefore the University amended the budget approach in allocating the grant increase.

Mr. Emslie shared that to provide better equity in the allocation of the operating grant, a portion of the funds were put through the budget model, while the remainder was added to the University Fund and allocated to faculties to enable all units to cover the costs of salary increases. He shared the additional benefit to this approach being that there were funds available that can be used fund strategic initiatives in 2023/24 and will be distributed to faculties in future years to off-set the impact of future cost increases. He shared that \$7.8 million dollars of the one-time strategic initiatives money will be available for faculties and units to apply for to fund strategic priorities, with the hope that this will provide risk mitigation against future expense increases to allow faculties to be able to spend their full budgets in the current year.

Mr. Emslie explained that the budget model is currently being reviewed, and that this year's budget exercise will inform changes to the model moving forward, adding that the combined allocation and directed increase will ensure that academic and central units are funded for wage increases and key budget pressures to support continued service delivery, as well as dedicating budget to advance strategic priorities related to equity, diversity and inclusion and the Office of Vice-President (Indigenous).

Mr. Emslie shared that academic unit budget plans include increase student supports, supporting strategic initiatives and taking action to advance Indigenous engagement and achievement. He noted that some units are advancing their unit plans to increase enrolment, adjust faculty teaching loads, making curriculum changes, support infrastructure improvements and increasing research.

Mr. Emslie shared that even when the investment in central support units for this year is included, the six-year change in central budgets delays the increases to academic unit budgets. He explained that with the uncertainty in enrolment, and the experience of actual enrolment being less than what was budgeted in 2022/23, work has been done to mitigate risk within the tuition budget by reducing enrolment to reflect our level of enrolment in 2022/23 and assume no increase in 2023/24. He added that the University is focusing on strategic enrolment planning to concentrate on specific areas to increase and address declining enrolment or reduction in credit hours students are taking. He explained that the budget continues to maintain contingencies to mitigate against any unplanned expenditures impacting the 2023/24 budget, with the fiscal stabilization fund being available if a shortfall beyond these contingencies should result.

He explained that this budget has been built in flexibility, to redirect one-time strategic allocation funding to fund cost increases in future years. He added that the University Fund is used to support the University's strategic priorities both by cross-subsidizing operations through subvention as well as in targeting investments in specific areas, noting that total contributions to the university fund for 2023/24 is \$147.8 million, which is \$30.8 million more than what was available in 2022/23, adding that the most significant increase to the University Fund is a portion of the provincial funding that was allocated to the University fund to support Academic units with subvention increases to fund wage increases.

Dr. Hiebert-Murphy provided an overview of the key areas where one-time funding has been allocated from the 2023/24 strategic allocation, noting that these are in addition to the \$7.8 million for units to apply for one-time strategic initiatives. These include:

- \$3 million allocated for student assistance to be targeted to areas with the highest need, including both undergraduate and graduate students. This is in addition to the over \$80 million that is invested permanently in our budget and strengthens the University's commitment to students.
- To enhance research competitiveness, funding of \$1.7 million annually has been allocated for a pilot program to support comprehensive interdisciplinary team research grants. In addition, \$800,000 has been allocated to support internal matching of grants. The University has supported this year's operating costs of the John Buhler Research Centre, and will seek to identify a source of funds for future years.
- Strategic funding of \$5 million has been identified to support several capital improvements, including classroom and lab upgrades, accessibility upgrades and

improvements to support faculty and students in advancing our equity, diversity and inclusion strategy, and HVAC upgrades where required in classrooms to ensure the safety of staff and students.

- In advancing the climate action plan for the University, \$1.17 million dollars has been allocated to finalize the development of a Climate Action Plan and to provide seed money.
- To enhance access to lower cost educational resources, \$450,000 has been allocated to support the expansion of Open Educational Resources use at the University, a key request that came from UM students.
- As mentioned by Mr. Emslie, in supporting and enhancing student success, building an outstanding workplace, contributing to our academic mission, and key strategic priorities, a pool of funds will be made available for units to apply for based on specific criteria, and focused on supporting short-term impactful initiatives.

In summary, Dr. Hiebert-Murphy explained that the 2023/24 budget allows the university to make real progress on its priorities in advancing UM's commitment to Indigenous Achievement, equity, diversity and inclusion and student support. She noted that this budget has stabilized faculty budgets by providing units with the ability to cover wage increases, allowing units to focus on advancing their unit plans and priorities in support of the university's priorities. She noted that the University has set aside funding to mitigate future risk, providing units with more confidence to fully spend their budgets, and set up well to invest in the initiatives that will be identified in the University's strategic planning process.

Mr. Rykiss thanked Mr. Emslie and his team for their work in developing the 2023/24 budget, sharing that although students are appreciative of the lower tuition fee increase of 2.75% and for all additional funding that has been allocated to student supports, any increase to tuition fees is too high and asked that Board members consider the great possibility of further increases to tuition increase and the impact that can have on the livelihood of students.

Ms. Sekander echoed Mr. Rykiss, sharing the continued economic struggles faced by graduate students, in addition to an unstable labor market. She recommended that when decisions regarding tuition increases are made, that justifications are shared with all students to help them better understand the background and reasoning for the increase. Ms. Sekander also shared her appreciation for the increase in scholarships and bursaries.

Dr. Hiebert-Murphy explained that within the budget, funds have been provided to increase the Faculty of Graduate Studies budget to support scholarships for international students.

In speaking on the struggles faced by graduate students upon graduation, Dr. Hiebert-Murphy explained that the Faculty of Graduate Studies is offering professional development series to address the needs of students that are looking to move into industry and to help ease their entry

into the labor force.

Dr. Taylor asked if an increase to the contribution rate was considered within the budget model, and if so, what the outcome of that would be. He shared that this increase to the budget is extraordinary, noting that this is an anomaly year, and if that is not suggested within the budget model, there are concerns that this could inform the budget model in future years.

Dr. Benarroch responded by explaining that an analysis of the contribution rate was completed, noting that due to the skewed distribution of funds, there would have had to be a significant increase in this tax for all units, and then a mass redistribution through the subvention, causing much complexity overall. Mr. Emslie added that this also provided more clarity overall and encouraged units to spend their budget within the fiscal year.

Dr. Benarroch shared that while this is a large budget increase, modelling shows that had the University received a 1% increase to the government grant each year from 2016 to present rather than the cuts that were received during that time, the overall budget would be the same. He explained that the allocation of funds within the budget model for government grant and tuition is done differently, noting that allocation from tuition is based on teaching activities within the faculties. He shared that because government grants have been falling by 1 – 2% each year, this has led to an unstable environment for faculties with too much pressure on subvention, and explained that in reporting back to the government, particularly regarding wage increases, the University felt that this provided the most stability with wage increases with the least complexity in a short period of time.

Mr. Finkbeiner shared the need to ensure that issues relating to intergenerational equity are studied when considering tuition increase, asking that for future budget considerations, if there could be a way to consider the Canadian dollar weighted against inflation to gain a sense of the impact on how this has increased the cost for post-secondary education. Mr. Emslie has shared that while he has seen data on this comparison, it depends on what base one is making a comparison from and what year one is comparing to.

Mr. Oyeyode shared his appreciation that tuition at the University of Manitoba is lower than other universities, understanding that while this can still be expensive for students, it is still much less expensive in comparison to other institutions. Dr. Benarroch shared that the University of Manitoba is very cognizant of costs for students noting that increased contributions for undergraduate and graduate students, fundraising towards scholarships and government matching funds all work to alleviate costs for students in recognition of the higher cost of living.

Dr. Prentice shared her desire that discussions regarding intergenerational equity along with the budget model overall and the challenges faced by some units can both become a part of future conversations of the Board. Ms. Lee added that as Chair of the Finance and Infrastructure Committee, the well-being of students is continually top of mind with any consideration made by the Committee. Ms. Romero shared that the University moving forward with investing in student

services is a positive for students.

It was moved by Ms. Lee and seconded by Ms. DeSouza-Huletey:

THAT the Board of Governors approves increases for tuition fees and university-wide fees for the 2023/24 Academic Year as follows:

- Undergraduate domestic tuition rates increase 2.75%, with the exception of no increase for the PharmD program.
- Graduate domestic tuition and continuing fee rates increase 2.75%.
- International tuition differential rates increase consistent with domestic rates.
- University-wide fees increase 2.75%

THAT the Board of Governors approves a consolidated budget for the year ending March 31, 2024 that includes:

- total revenues of \$1,022,874,878
- total expenses of \$1,039,179,311
- a balanced general operating budget with revenue of \$748,636,911
- a capital spending plan of \$96,245,000

THAT the Board of Governors approves the revised 2023-24 Budget Estimate for the Province of Manitoba.

CARRIED

b) Responsible Investment Policy and Investment Policy Statement

Mr. McKinley joined the meeting.

Dr. Benarroch explained that in general, this policy reflects many of the recommendations approved in January and provides a great step forward in advancing the University in responsible investing, adding that the University of Manitoba has been very responsible with investments, noting that this policy and statement will help the University continue in this direction.

Mr. McKinley explained that this policy reflects a series of recommendations approved by the Board of Governors, in addition to the items specific to the endowment fund within the investment policy statement, which will be updated annually. He shared that he and his team look forward to moving forward and plan to reach out to investment managers in the days ahead.

The Chair thanked Mr. McKinley for attending to speak on this item. As a member of the Responsible Investment Committee, Dr. Prentice commended the great leadership of Mr. McKinley, adding that this is a responsible and major step forward and is welcomed by the university community. Dr. Benarroch echoed Dr. Prentice, sharing his appreciation for the members of the Committee, thanking Mr. McKinley and his team for their great work.

Mr. Kinley shared that he and his team are proud of this policy and look forward to the work ahead.

It was moved by Ms. Lee and seconded by Dr. Anderson:

THAT the Board of Governors approves the:

- Responsible Investment Policy
- Investment Policy Statement

CARRIED

Mr. McKinley left the meeting.

4. NEW BUSINESS

4.1 Request for Increase to Admission Targets, Healthcare Programs, Rady Faculty of Health Sciences and Faculty of Arts

Dr. Benarroch explained that this comprehensive proposal is to increase enrolment within several programs within the Rady Faculty of Health Sciences, including the undergraduate medicine program, nurse practitioners, physician assistants, occupational therapists, and physiotherapists in addition to the PhD in clinical psychology program within the Faculty of Arts. Dr. Benarroch shared that with the shortage of health professionals across the province, the increase across these programs will help to alleviate that shortage.

Dr. Benarroch shared that the University of Manitoba is the only post-secondary institution that offers PhD in Psychology, adding that the University has received positive feedback from the government. He shared that in addition to being presented to the Board today, this proposal has been shared with the Senate Planning and Priorities Committee, Senate Executive and will be considered by Senate next week. He shared that these enrolment increases will be phased in overtime, noting that the Rady Faculty of Health Sciences will require physical expansion to accommodate these enrolment increases and therefore a capital funding request has been made to government.

4.2 Request for Temporary Increase to Admission Targets for Bachelor of Fine Arts, School of Art and Bachelor of Jazz Studies, Desautels Faculty of Music

Dr. Benarroch shared that this proposal is for a temporary increase to admission targets within the Bachelor of Fine Art and Bachelor of Jazz Studies programs and are a result of a dip in enrolment due to the pandemic and an increase in applications within both programs. He noted that both the School of Art and Desautels Faculty of Music would like to increase enrolment within these two programs to get the admission targets back to what would have been a three-year average overall, adding that they have the physical space to accommodate this request.

In response to a question, Dr. Benarroch explained that the requested funding to increase admission targets for the programs within the Rady Faculty of Health Sciences and Faculty of Arts is over and above what was included within this year's budget, and government has been made aware of this, in addition to the capital funding request from the Rady Faculty of Health Sciences, before-hand.

Dr. Finkbeiner asked whether these increases are what is needed within Manitoba, or what can be accommodated by the University, given the current employment shortage within these professions and aging demographics. Dr. Benarroch answered that this is what can be accommodated for by the University, adding that forecasting for future years was done to try to ensure that these targets can be the need and provide stability in future years. He also shared that a very high number of University of Manitoba graduates from these medical professions remain in Manitoba post-graduation. Dr. Hiebert-Murphy spoke on the healthcare workforce initiative used to identify the needs within the various professions, which was considered when planning for these increases.

In response to the question, Dr. Benarroch confirmed that enrolment for the International Medical Graduate program is handled through the Ministry of Health. Mr. Leclerc added that an announcement was recently made regarding the increases to this program, in addition to the post graduate residencies.

5. UNANIMOUS CONSENT AGENDA

It was moved by Mr. Finkbeiner and seconded by Mr. Osiowy:

THAT the Board of Governors approve and/or receive for information the following:

THAT the Board of Governors approve:

Reports of the Senate Committee on Awards (dated January 17 and February 21, 2023)

That the Board of Governors approves:

A) Residence room rates (per term – fall or winter) for 2023-2024 of:

Pembina Hall Residence - \$4,306

Arthur V. Mauro Residence - \$4,651

Mary Speechly Hall - \$2,081 (double); \$3,257 (single)

University College Residence - \$2,120 (double); \$3,318 (single)

B) Meal plan rates (per term – fall or winter) for 2023-2024 of:

10 Meals per Week - \$2,783

15 Meals per Week - \$3,008

7-Day Unlimited - \$3,276

University College Flex Plan - \$2,492

C) Extended stay fee (holiday break) for 2023-2024 of \$325

The Board received for information/consultation the following:

- Request for Increase to Admission Targets, Healthcare Programs, Rady Faculty of Health Sciences and Faculty of Arts
- Request for Temporary Increase to Admission Targets for Bachelor of Fine Arts, School of Art and Bachelor of Jazz Studies, Desautels Faculty of Music
- Report from Senate (dated February 1, 2023)

MOTION TO MOVE TO CLOSED AND CONFIDENTIAL SESSION

It was moved by Ms. Lee and seconded by Chancellor Mahon:

THAT the meeting move into Closed and Confidential Session.

CARRIED

Chair

University Secretary