



FIN 6072 (A01) (3.0 CH)
CORPORATE FINANCE
Summer 2010

INSTRUCTOR

Name	Shishir Singh	Office Location:	672 Drake Centre
Phone:	474-9783	Office Hours:	Mondays: 1 hour before class
Fax:	474-7545	Class Venue:	530 Drake Centre
Email	singh7@cc.umanitoba.ca	Class Time:	Monday 6:15PM – 9:30PM

COURSE DESCRIPTION

This course focuses on financial management of businesses including financial statement analysis, bonds, stocks, capital budgeting, risk and return relationship, capital asset pricing, cost of capital, capital structure, mergers and acquisitions, and firm valuation.

This course introduces MBA students to the fundamentals of Corporate Finance and presents theories and tools to be used in addressing corporate finance problems and issues.

The course will consist of lectures on the relevant topics on Corporate Finance, that are complemented with in-class exercises, requiring active class participation by fellow students. The focus of this course is to assist and enable students to apply the knowledge acquired in solving problems in corporate finance.

COURSE OBJECTIVES

On course completion, you should be able to:

- Understand Basic Principles of Corporate Finance
- Develop Problem Solving Ability in Corporate Finance
- Apply Basic Principles of Corporate Finance to real world of Financial decision making

COURSE MATERIALS

Recommended Textbook:

"Corporate Finance", Jonathan Berk, Peter DeMarzo, and David Stangeland, Canadian Edition 2010, Pearson Canada. (ISBN-9780321626281)

The textbook comes with My Finance Lab (MFL), an internet based on-line testing software with a study plan that will be used for assignments.

You are encouraged to bring a financial calculator (TI BAII Plus or HP 10B), or a laptop with Excel, to class to assist you in analytical problem solving.

COURSE ASSESSMENT

Student progress will be assessed through:

COURSE ASSESSMENT

Weight

Six On-Line My Finance Lab (MFL) Assignments	30%
In-Class Mid-Term Exam	30%
Final Exam (Cumulative and Based on Principles of Corporate Finance)	40%

Final grades will be assigned as follows;

Cumulative Marks	Grade	GPA	Performance
90-100	A+	4.5	Excellent
80-89	A	4.0	Very Good
75-79	B+	3.5	Good
70-74	B	3.0	Satisfactory
65-69	C+	2.5	Marginal
60-64	C	2.0	Unsatisfactory
50-59	D	1.0	Unsatisfactory
Below 50	F	0.0	Unsatisfactory

COURSE SCHEDULE

Each class will consist of formal lecture of about 90 minutes on the scheduled topic, a short recess / break of 15 minutes, followed by Scheduled In-Class Case Presentations by Students

Day and Date	Class Schedule
April 5	Lecture Topic 1: Cash Flows and Financial Statement Analysis
April 12	Lecture Topic 2: Time Value of Money and Annuities MFL Assignment #1 Due Monday April 19th
April 19	Lecture Topic 3: Bond Valuation MFL Assignment #3 Due Monday May 3rd
April 26	Lecture Topic 4: Stock Valuation MFL Assignment #4 Due Monday May 10th
May 3	Lecture Topic 5: Investment Decision Rules and Capital Budgeting MFL Assignment #2 Due Monday April 26th
May 10	In-Class Mid-Term Exam (Comprising Lecture Topics: 2,3,4, and 5)
May 17	Lecture Topic 6: Risk, Return and Capital Asset Pricing Model In-Class Case Presentations by Students: MFL Assignment #5 Due Monday May 31st
May 31	Lecture Topic 7: Cost of Capital and Capital Structure MFL Assignment #6 Due Monday June 7th
June 7	Lecture Topic 8: Option Valuation and Real Options
June 14	Lecture Topic 9: Firm Valuation
	Final Exam (Comprising Lecture Topics: 6,7,8, and 9)

ACADEMIC REGULATIONS

Students are encouraged to contact Disability Services at 474-6213 or the instructor should special arrangements need to be made to meet course requirements.



ACADEMIC INTEGRITY

I.H. Asper School of Business, The University of Manitoba

It is critical to the reputation of the I. H. Asper School of Business and of our degrees that everyone associated with our faculty behaves with the highest academic integrity. As the faculty that helps create business and government leaders, we have a special obligation to ensure that our ethical standards are beyond reproach. Any dishonesty in our academic transactions violates this trust. The University of Manitoba Graduate Calendar addresses the issue of academic dishonesty under the heading "Plagiarism and Cheating." Specifically, acts of academic dishonesty include, but are not limited to:

- using the exact words of a published or unpublished author without quotation marks and without referencing the source of these words
- duplicating a table, graph or diagram, in whole or in part, without referencing the source
- paraphrasing the conceptual framework, research design, interpretation, or any other ideas of another person, whether written or verbal (e.g., personal communications, ideas from a verbal presentation) without referencing the source
- copying the answers of another student in any test, examination, or take-home assignment
- providing answers to another student in any test, examination, or take-home assignment
- taking any unauthorized materials into an examination or term test (crib notes)
- impersonating another student or allowing another person to impersonate oneself for the purpose of submitting academic work or writing any test or examination
- stealing or mutilating library materials
- accessing tests prior to the time and date of the sitting
- changing name or answer(s) on a test after that test has been graded and returned
- submitting the same paper or portions thereof for more than one assignment, without discussions with the instructors involved.

Many courses in the I. H. Asper School of Business require group projects. Students should be aware that group projects are subject to the same rules regarding academic dishonesty. Because of the unique nature of group projects, all group members should exercise special care to insure that the group project does not violate the policy on Academic Integrity. Should a violation occur, group members are jointly accountable unless the violation can be attributed to a specific individual(s).

Some courses, while not requiring group projects, encourage students to work together in groups (or at least do not prohibit it) before submitting individual assignments. Students are encouraged to discuss this issue as it relates to academic integrity with their instructor to avoid violating this policy.

In the I. H. Asper School of Business, all suspected cases of academic dishonesty involving a graduate student (i.e. MBA, MSc or PhD student) will be reported directly by the instructor to the Dean of the Faculty of Graduate Studies.



MEDICAL ABSENTEEISM FORM

I.H. Asper School of Business, The University of Manitoba

STUDENT IDENTIFICATION: (PLEASE PRINT CLEARLY)

Last Name First Name Middle Initial U of M Student Identification Number

Course # Instructor Name

Student's Signature Date

TO BE COMPLETED BY THE ATTENDING PHYSICIAN: (after the above section is completed) (PLEASE PRINT CLEARLY)

Physician's Last Name Physician's First Name Middle Initial

Street Address City, Province Postal Code

Telephone Number Fax Number

To the attention of the physician: Your evaluation of the student's condition is being used for the purpose of determining whether or not the student has a valid reason to miss an important exam or assignment. Your professional evaluation is necessary to ensure that only valid cases are excused.

I certify that the nature of the student's condition is severe enough to prevent the student from taking an exam or completing an assignment. If requested, my associates or I will verify for the above named instructor/administrator that this information is accurate.

The student's condition will likely span the following dates:

(Indicate start date) until _____
(Indicate end date)

Physician's Signature Date

NOTES TO PHYSICIAN:

- Please make a note in the student/patient's file indicating that the student has given the above named instructor/administrator permission to verify with you, your staff, or your colleagues, that the information contained on this form is correct. Thank you for your professional evaluation of this student's condition.
- **PLEASE ATTACH THIS FORM TO YOUR REGULAR OFFICE STATIONERY THAT INDICATES THE STUDENT VISITED YOUR OFFICE.**

NOTES TO STUDENT:

- The use of this form is at the option of the student. However, in order to obtain an excused absence for an assignment or exam the student must obtain a doctor's certification that the student's condition is severe enough to prevent the student from taking the exam or completing the assignment.
- It is **NOT SUFFICIENT** to provide a note that only indicates the student visited the doctor's office.

Shishir Singh

Department of Accounting & Finance
I.H. Asper School of Business

Teaching Experience in Finance:

Corporate Finance	University of Wisconsin, Milwaukee SUNY – Oswego University of Manitoba
Advanced Corporate Finance	University of Wisconsin, Milwaukee University of Manitoba
International Finance	Concordia University, Montreal SUNY – Oswego
Investment Banking	University of Manitoba
Investments	Concordia University, Montreal
Small Business Finance	University of Manitoba

Education:

Concordia University, Montreal, Canada	Finance	PhD	2007
Simon Fraser University, Vancouver, Canada	International Economics	MA	1993
International University of Japan, Japan	International Finance	MA	1989
Finafrica Foundation, Milan, Italy	Banking and Finance	MBF	1986
University of Delhi, Delhi, India	Finance	MBA	1982