



ACC 6060 (A01 & A02) (3.0 CH)
ACCOUNTING 2
Summer 2010

INSTRUCTOR

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Office Location:

Office Hours:

Class Time:

366 Drake

1:00-2:00 Wednesdays

or by appointment

Wednesday

2:30-5:45p & 6:15-9:30p

COURSE DESCRIPTION

This course covers the uses, limitation, and interpretation of financial statements; accounting details and reports used in planning, control, and decision-making.

COURSE OBJECTIVES

This first course in managerial accounting introduces students to the use of accounting information for internal management decision-making. The internal user focus is a notable contrast to the emphasis in financial accounting of reporting the results of a company's operations to external users. The course is designed from the perspective of the general manager, and its primary purpose is to develop the ability to use rather than to prepare accounting information.

Specifically, this course should help you to:

- understand how basic cost concepts are applied to develop costing systems that will determine the cost of a company's products or services. Accurate cost data is an essential prerequisite for proper managerial decision-making.
- understand and apply management accounting concepts and techniques in order to make wise choices between competing alternatives. This requires the ability to extract relevant information from accounting records, reports or statements, and to properly use this information.
- understand basic concepts of management control systems and utilize these concepts in evaluating the performance of managers, products, or economic units.

COURSE MATERIALS (available at the Campus Bookstore)

Eldenburg et al., *Cost Management*, Canadian Edition, Wiley, 2009.
ISBN 978-0-470-15703-9

COURSE ASSESSMENT

Midterm Examination	Chapters 1-7, May 5, 2 hours	30%
Case Discussion Papers	Quality Metal	2%
	Birch Paper Company	1%
	North Country Auto	2%
Group Project		15%
Final Examination	Comprehensive, 3 hours, Time and location TBA	50%
		<hr/> <u>100%</u>

Grading

The final grade will depend upon the specified weighting scheme and the overall performance of the class. Notwithstanding marks in other components, students who receive less than 50% on the exams (weighted 3/8 for the midterm and 5/8 for the final) will be assigned a failing grade.

As class discussion forms an important part of the course, students who are absent (without a valid medical excuse with supporting written documentation) for 5 or more classes will also receive a failing grade.

For students who miss the midterm for legitimate reasons, the weight of the midterm exam will be added to the final exam (ie you will be writing an 80% final exam).

Course Conduct

This course will focus on application of concepts through demonstration exercises and cases. Power point summary presentations and in class demonstration material will be available on Angel Learning.

Solutions for assigned homework problems are available on the course Angel Learning site.

Students are strongly encouraged to check their completed homework questions against the solutions and contact their instructor whenever they encounter difficulties with the material (refer to office hours).

Follow the instructions below to log on Angel Learning:

1. Go to <https://angel.cc.umanitoba.ca/default.asp>.
2. Log into Angel Learning using your UMnetID. You **must** claim your university UMnetID to log into Angel Learning. If you have not done so, claim your UMnetID at the claimid website.
3. If you are having problems logging into your course visit the Accounts Office in 010 Dafoe Tunnel, call 474-8600 or email support@cc.umanitoba.ca.
4. On your Angel Learning home page, click on the courses tab, then click on the ACC 6060 course title.

Group Project

Your group will have to decide on a company to report on/investigate. The company chosen must employ at least 50 full-time staff; it may be of profit or non-profit orientation. When contacting the companies please inform them of the scope of their involvement which includes an onsite interview with company executives (or equivalent) and a tour of the company's facilities.

You will be required to submit a report evaluating the company's control systems. The report should be between 10-11 pages, typed and double-spaced. The following is a tentative timetable for the project:

Submit group company for approval – include company name, contact name, and company industry	April 21
Contact company to set up a time for the interview and tour – via phone or e-mail or in writing	By May 5
Design interview questions	By May 12
Interview and tour – you should do some research before the interview and tour date	By May 26
Conduct other relevant research regarding company and ask follow-up questions from the interview	By June 2
Written report due	June 9

The following are examples of interview questions:

What is the strategy or mission of your company?

What are the company's key success factors/competitive advantage?

How do you ensure the strategy is being followed?

How is your company organized – formal or informal?

Do you have a strategic planning process? Who is involved? How does it work?

Do you have a budgeting system in place? How does it work?

How do you evaluate each of your key success factors?

How do you evaluate your people, on financial measures, or on non-financial measures?

How do you compensate your people?

How would you describe the culture of your workplace?

How would you describe the management style of your company?

What are your management control procedures (e.g. Standard costing, variance analysis, observation (gut feel), other measures)?

How do you measure success or failure in your organization?

Your report should include a company background, company's strategy, details of the current control systems, and an evaluation of the current control systems and recommendations for improvement to the company's control systems.

Case Discussion Papers

You will be expected to hand-in a two page case learning outcome paper. This paper will be divided into two parts:

1. Individual analysis of what you learned from the case (3/4 – 1 ½ pages)
2. Overall learning outcome as a result of the group discussions performed in class. (3/4 – ½ page)

Part 1 of the paper should be completed before class starts, on an individual basis. You should include what you have learned from working through the case.

Part 2 of the paper will be completed in class, at the end of the group discussion. You will add to your individual analysis what you learned additional from the case group discussion.

If you miss one of the case discussion papers, you can earn ½ the grade by submitting, by e-mail, your individual portion of the report before the start of class.

Tentative Course Schedule

Day	Date	Topic	Assigned Readings
1	Apr 7	Course Requirements The Role of Accounting Information in Decision Making The Cost Function	Course Outline Ch. 1 and 1A Ch. 2 and 2A
2	Apr 14	Cost Volume Profit Analysis Relevant Costs for Nonroutine Operating Decisions	Ch. 3 and 3A Ch. 4 and 4A
3	Apr 21	Job Costing Process Costing	Ch. 5 Ch. 6
4	Apr 28	Activity Based Costing and Management	Ch. 7
5	May 5	No Class Midterm 2 hours	Ch. 1-7
6	May 12	Budgeting Standard Costs	Ch. 10 Ch. 11 and 11A
7	May 19	Standard Costs Joint Management of Revenues and Costs	Ch. 11 and 11A Ch. 13
8	May 26	Measuring and Assigning Costs for Income Statements Performance Evaluation and Compensation	Ch. 14 Ch. 15
9	June 2	Strategic Performance Measurement Quality Metal Case	Ch. 16 Group discussion
10	June 9	Birch Paper Company North Country Auto	Group discussion Group discussion

ACADEMIC REGULATIONS

Students are encouraged to contact Disability Services at 474-6213 or the instructor should special arrangements need to be made to meet course requirements.



It is critical to the reputation of the I. H. Asper School of Business and of our degrees that everyone associated with our faculty behaves with the highest academic integrity. As the faculty that helps create business and government leaders, we have a special obligation to ensure that our ethical standards are beyond reproach. Any dishonesty in our academic transactions violates this trust. The University of Manitoba Graduate Calendar addresses the issue of academic dishonesty under the heading "Plagiarism and Cheating." Specifically, acts of academic dishonesty include, but are not limited to:

- using the exact words of a published or unpublished author without quotation marks and without referencing the source of these words
- duplicating a table, graph or diagram, in whole or in part, without referencing the source
- paraphrasing the conceptual framework, research design, interpretation, or any other ideas of another person, whether written or verbal (e.g., personal communications, ideas from a verbal presentation) without referencing the source
- copying the answers of another student in any test, examination, or take-home assignment
- providing answers to another student in any test, examination, or take-home assignment
- taking any unauthorized materials into an examination or term test (crib notes)
- impersonating another student or allowing another person to impersonate oneself for the purpose of submitting academic work or writing any test or examination
- stealing or mutilating library materials
- accessing tests prior to the time and date of the sitting
- changing name or answer(s) on a test after that test has been graded and returned
- submitting the same paper or portions thereof for more than one assignment, without discussions with the instructors involved.

Many courses in the I. H. Asper School of Business require group projects. Students should be aware that group projects are subject to the same rules regarding academic dishonesty. Because of the unique nature of group projects, all group members should exercise special care to insure that the group project does not violate the policy on Academic Integrity. Should a violation occur, group members are jointly accountable unless the violation can be attributed to a specific individual(s).

Some courses, while not requiring group projects, encourage students to work together in groups (or at least do not prohibit it) before submitting individual assignments. Students are encouraged to discuss this issue as it relates to academic integrity with their instructor to avoid violating this policy.

In the I. H. Asper School of Business, all suspected cases of academic dishonesty involving a graduate student (i.e. MBA, MSc or PhD student) will be reported directly by the instructor to the Dean of the Faculty of Graduate Studies.



MEDICAL ABSENTEEISM FORM

I.H. Asper School of Business, The University of Manitoba

STUDENT IDENTIFICATION: (PLEASE PRINT CLEARLY)

_____	_____	_____	_____
Last Name	First Name	Middle Initial	U of M Student Identification Number
_____	_____		
Course #	Instructor Name		
_____	_____		
Student's Signature	Date		

TO BE COMPLETED BY THE ATTENDING PHYSICIAN: (after the above section is completed) (PLEASE PRINT CLEARLY)

_____	_____	_____
Physician's Last Name	Physician's First Name	Middle Initial
_____	_____	_____
Street Address	City, Province	Postal Code
_____	_____	_____
Telephone Number	Fax Number	
_____	_____	
<p>To the attention of the physician: Your evaluation of the student's condition is being used for the purpose of determining whether or not the student has a <u>valid reason</u> to miss an important <u>exam</u> or <u>assignment</u>. Your professional evaluation is necessary to ensure that only valid cases are excused.</p>		
<p>I certify that the nature of the student's condition is severe enough to prevent the student from taking an exam or completing an assignment. If requested, my associates or I will verify for the above named instructor/administrator that this information is accurate.</p>		
<p>The student's condition will likely span the following dates:</p>		
_____	until	_____
(Indicate start date)		(Indicate end date)
_____		_____
Physician's Signature	Date	

NOTES TO PHYSICIAN:

- Please make a note in the student/patient's file indicating that the student has given the above named instructor/administrator permission to verify with you, your staff, or your colleagues, that the information contained on this form is correct. Thank you for your professional evaluation of this student's condition.
- **PLEASE ATTACH THIS FORM TO YOUR REGULAR OFFICE STATIONERY THAT INDICATES THE STUDENT VISITED YOUR OFFICE.**

NOTES TO STUDENT:

- The use of this form is at the option of the student. However, in order to obtain an excused absence for an assignment or exam the student must obtain a doctor's certification that the student's condition is severe enough to prevent the student from taking the exam or completing the assignment.
- It is NOT SUFFICIENT to provide a note that only indicates the student visited the doctor's office.



Debbie Mortimer, B. Comm. (Hons), M. Acc., FCGA

Debbie obtained her Bachelor of Commerce Degree and Masters of Accounting Degree from the University of Manitoba and subsequently obtained her Certified General Accountant Designation. Her work experience includes 2 years of public practice, and over 12 years of lecturer/instructor experience at various universities. Currently, Debbie works with the University of Manitoba in the Accounting and Finance Department of the I.H. Asper School of Business instructing various courses. She also owns her own educational consulting business, Accounting and Computer Consulting and Training Group (ACCTG). Through this business Debbie performs such work as course development, training, seminar delivery and writing engagements. She has been involved with the Certified General Accountants Association at both the provincial and national levels for over 12 years. At the national level, Debbie is Chair of the National Professional Committee and a Member of the Affiliation Council Governing Body of the Certified General Accountants of Canada. She has also served as a member of the National Education Committee. Debbie is involved in certification process for the Certified General Accountants of Canada as Examiner for Professional Applications 2 (PA2) course, assessor for the Professional Applications 1 (PA1) course and exam, and was team development leader for the PA2 course and exam material. She has also trained many professionals in competency based assessment procedures. Debbie is also the Examiner for Financial Accounting 3. Currently, she is the Past President of the Certified General Accountant of Manitoba. She has co-authored an intermediate accounting textbook with McGraw Hill publishing house. Debbie was awarded a fellowship award from the Certified General Accountants Association of Canada in 2006, the highest award given by the Association.