MURRAY SEGAL MEMORIAL SCHOLARSHIP IN ACTUARIAL STUDIES

In memory of Murray Segal (B.Comm./59), his family, friends and colleagues have established an endowment fund of $60,000 at the University of Manitoba to provide an annual undergraduate scholarship for a student pursuing Actuarial Studies. The first scholarship, valued at the available annual interest, will be available for the 2005-2006 academic session.

Murray Segal was a prominent actuary with Eckler Partners Ltd. located in Toronto, the firm he joined after his graduation from the University of Manitoba. In addition to his professional consulting activity, Murray served on the firm’s Board of Directors and as its Chief Financial Officer and Corporate Secretary for many years. He headed up the Actuarial Evidence practice of Eckler Partners Ltd. and was considered by many to be Canada’s leading practitioner in the field playing a key role in many landmark cases.

The scholarship will be offered to an undergraduate student who:

(1) is a Canadian citizen or Permanent Resident;

(2) is entering full-time study in the final year of a four-year undergraduate program at the University of Manitoba, leading to either (a) a Bachelor of Commerce (Honours) with a declared major in Actuarial Mathematics through the I. H. Asper School of Business, or (b) a Bachelor of Science (Honours) in Actuarial Mathematics (single or joint Honours program) through the Faculty of Science;

(3) has achieved the highest degree grade point average (minimum of 3.75) in the first three years of study (minimum 90 credit hours).

Recipients must be enrolled in their first undergraduate degree program.

Normally only one scholarship will be offered each year, but the selection committee will have the discretion to split the scholarship equally in exceptional circumstances when two candidates are considered equal.

The selection committee will be chaired and named by the Director of the Warren Centre for Actuarial Studies and will include two members drawn from the faculty of the Asper School of Business and one faculty member drawn from the Department of Statistics.

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