

Fall 2008

ACC 3030 Advanced Accounting

Section A01 Monday and Wednesday 2:30 p.m. – 3:45 p.m.

Course Outline

Instructor:	Jean Pai, MBA, CGA
Office:	372 Drake Centre
Office hours:	To be announced in class
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To access course WebCT site:

1. From the University of Manitoba's home page (www.umanitoba.ca), click on "Current Students" and then "WebCT". Log into WebCT using your UMnetID. If you do not yet have your UMnet ID, there is a link on the WebCT login page ("Claim your id") that will take you through the University's claimed procedure.
2. On your "myWebCT" page, click on the ACC 3030 course title.

Course Objectives

The course builds on technical skills and conceptual understanding developed in earlier courses, particularly ACC 2010 and ACC 2020. Its primary focus is on accounting for long-term inter-corporate investments, particularly methods of consolidation accounting; but there is also coverage of international accounting, accounting for foreign currency transactions and accounting for non-for-profit organizations. At the conclusion of this course you will be expected to have developed:

1. technical and procedural skills required to deal with the topics listed above;
2. the ability to apply conceptual principles when selecting appropriate accounting policies in different circumstances; and
3. the ability to assess a situation, identify issues and alternatives, and formulate recommendations using professional judgment.
4. explore some wider issues in our case studies and discussions, including ethics, corporate social responsibility, corporate governance, and critical thinking. Teamwork will be necessary in case groups.

Required Text

Hilton and Herauf, 2008, Modern Advanced Accounting in Canada (**5th edition**), McGraw-Hill Ryerson Ltd. (available at the Campus Bookstore); do not use the 4th edition.

CICA Handbook, made available on The University of Manitoba Libraries Website by Canadian Institute of Chartered Accountants, see below for accessing such data.

To access the Handbook:

1. From the University of Manitoba homepage (umanitoba.ca), click on THE UNIVERSITY and then LIBRARIES.
2. Click on E-LIBRARY.
3. On the Research Databases line, click on **by name**.
4. On the Databases A – Z page, scroll down to, and click on, CICA Standards & Guidance Collection.
5. Log in to the e-Libraries on the “USER AUTHENTICATION” screen to get to the Knotia.ca page.
6. On the Knotia.ca page, click on CICA Standards & Guidance Collection.
7. The most efficient way to access a particular section in the Handbook is to enter the section number in the “Fetch” box on the right-hand side of the screen and click on Go.

The Handbook is accessible on campus or from off-campus with an internet connection. If you are planning to use an off-campus connection, it will be worthwhile to read about “Remote Access via Proxy System,” available on the Libraries’ SERVICES & POLICIES page on the Libraries’ website.

The CICA Handbook subscription is provided by the Institute of Chartered Accountants of Manitoba.

Conduct of the Course

The course will be conducted principally as a lecture-style class, with some in-class discussion and activities involving the application of accounting principles. Readings, as indicated in the tentative class schedule below, have been selected and assigned for each topic covered in the course. Problems and cases will be assigned during the term, some to be handed in, some for class discussion, and some for self-study. The readings will be most effective if completed prior to class. Solutions for problems and cases from the textbook will be available in class or through the course website.

Allocation of Grades

Midterm examination: Chapters 2 to 8A, November 5, 2008, 6 p.m. to 8:30 p.m. in 122 Drake Centre,	45%
3-hour Final examination; comprehensive and to be scheduled by the Registrar's Office	50%
In-class assignment	<u>5%</u>
	<u>100%</u>

Midterm and Final Examinations

Students who miss the midterm examination with a legitimate reason will have the weight of the midterm examination added to the final examination when proper documentation is received by me within 5 working days of the midterm examination. There will be no deferred midterm exam privileges.

Students who miss the final examination must apply to the Undergraduate Program Office in their faculty for possible deferred examination privileges. Successful applicants will write a deferred final examination on Friday, January 16, 2009 in 104 Drake Centre.

In-Class Assignment

The assignment should be finished by each student in class and within the class time. You can work with one attending classmate but you should each submit your individual work before the end of the class. No late submissions are accepted. If you miss the assignment for a legitimate reason supported with proper documentation within 5 days, you can submit a 5-page single-spaced research paper for Business Combination to make up for it. Make sure to write the research paper using the size 12 of Times New Roman font on letter size paper with 1-inch margins. Your research paper is due by 2:00 p.m. on December 4, 2008. There are no alternative methods of reweighting the in-class assignment missed.

Tentative Class Schedule

Date	Topic	Readings	In-Class ¹ Examples	Suggested ² Questions
Sept. 8 Sept. 10	Investments in equity securities	Chapter 2	Problems 8 & 9	Case 2; Problems 3, 4, 5, & 11
Sept. 10 Sept. 15	Business combination	Chapter 3	Problems 1(b), 9, & 10	Cases 2 & 5; Problems 2, 3, & 7
Sept. 17	Consolidated statements on date of acquisition	Chapter 4	Problems 2 & 4	Problems 3, 5, 6, 7, 9, & 10
Sept. 22 Sept. 24	Consolidation subsequent to acquisition date: Equity method	Chapter 5	Problems 3 & 6	Case 2; Problems 1, 2, 8, & 11
Sept. 29 Oct. 1	Consolidation subsequent to acquisition date: Cost method	Chapter 6 & Appendix 6A	Problems 8 & 12	Problems 4, 5, 6, 10, & 13
Oct. 6 Oct. 8	Inter-company profits: Inventory and Land	Chapter 7 & Appendix 7A	Problems 2 & 15	Problems 1, 4, 13, & 14
Oct. 15 Oct. 20 Oct. 22	Inter-company profits: Depreciable assets	Chapter 8A & Appendix 8A	Problems 14 & 15	Review questions: 1 to 5; Multiple choice: 1 to 15; Problems 1, 3, 5, & 16
Oct. 27 Oct. 29	Consolidated cash flows and ownership issues	Chapter 9	Problems 3 & 17	Problems 2, 6, 8, 13, 16, & 18
Nov. 3	Other consolidation reporting issues	Chapter 10 except Future Income Taxes, pp 477 to 483	Problems 1 & 13	Refer to those of Nov. 10
Nov. 5	Midterm examination in stead of class	Chapters 2 to 8A	6:00 p.m. to 8:30 p.m. in 122 Drake Centre	
Nov. 10	Other consolidation reporting issues	Chapter 10 except Future Income Taxes, pp 477 to 483	Problem 14	Review questions 1 to 8; Multiple choice 1 to 15; Case 1; Problems 2, 9, 11, 16, & 17
Nov. 12 Nov. 17	Foreign currency transactions	Chapter 11	Problems 1, 5, 9, & 14	Problems 2, 7, 8, 10, & 12
Nov. 19	In-class assignment	Chapters 9 to 11		
Nov. 24 Nov. 26	Consolidation of foreign operations	Chapter 12	Problems 1 & 4	Case 3; Problems 5, 6, 10, & 11
Dec. 1 Dec. 3	Non-for-profit accounting	Chapter 13	Problems 9 & 10	Case 3; Problems 3, 4, 8, & 11

Notes

1. In-class exercises and problems are from the Hilton textbook, so students should bring the textbook to each lecture.
2. Suggested exercises are from the Hilton textbook. They include Cases, Problems, Review and Multiple Choice questions in each chapter. Students are encouraged to attempt these questions on their own. Suggested solutions to the suggested exercises and other after-chapter questions are available on the course WebCT site.

Academic Integrity

It is critical to the reputation of the I. H. Asper School of Business and of our degrees, that everyone associated with our faculty behaves with the highest academic integrity. As the faculty that helps create business and government leaders, we have a special obligation to ensure that our ethical standards are beyond reproach. Any dishonesty in our academic transactions violates this trust. The University of Manitoba Undergraduate Calendar addresses the issue of academic dishonesty under the heading “Plagiarism and Cheating.” Specifically, acts of academic dishonesty include, but are not limited to:

- using the exact words of a published or unpublished author without quotation marks and without referencing the source of these words
- duplicating a table, graph or diagram, in whole or in part, without referencing the source
- paraphrasing the conceptual framework, research design, interpretation, or any other ideas of another person, whether written or verbal (e.g., personal communications, ideas from a verbal presentation) without referencing the source
- copying the answers of another student in any test, examination, or take-home assignment
- providing answers to another student in any test, examination, or take-home assignment
- taking any unauthorized materials into an examination or term test (crib notes)
- impersonating another student or allowing another person to impersonate oneself for the purpose of submitting academic work or writing any test or examination
- stealing or mutilating library materials
- accessing tests prior to the time and date of the sitting
- changing name or answer(s) on a test after that test has been graded and returned
- submitting the same paper or portions thereof for more than one assignment, without discussions with the instructors involved.

Group Projects and Group Work

Many courses in the I. H. Asper School of Business require group projects. Students should be aware that group projects are subject to the same rules regarding academic dishonesty. Because of the unique nature of group projects, all group members should exercise special care to insure that the group project does not violate the policy on Academic Integrity. Should a violation occur, group members are jointly accountable unless the violation can be attributed to a specific individual(s).

Some courses, while not requiring group projects, encourage students to work together in groups (or at least do not prohibit it) before submitting individual assignments. Students are encouraged to discuss this issue as it related to academic integrity with their instructor to avoid violating this policy.

In the I. H. Asper School of Business, all suspected cases of academic dishonesty are passed to the Dean’s office in order to ensure consistency of treatment.

UNIVERSITY OF MANITOBA
Faculty of Management
Medical Absenteeism Form

Student Identification: (please print clearly)

Last Name	First Name	Middle Initial	U of M Student Identification Number
<p>I hereby authorize _____ to verify with the attending physician or his/her (Name of Instructor/Administrator) staff or colleagues that the contents of this form are true.</p>			
Student's Signature	Date		

To be completed by the attending physician: (after the above section is completed)

Physician's Last Name (please print clearly)	Physician's First Name	Middle Initial
Street Address	City, Province	Postal Code
Telephone Number	Fax Number	
<p>To the attention of the physician: Your evaluation of the student's condition is being used for the purpose of determining whether or not the student has a <u>valid reason</u> to miss an important <u>exam</u> or <u>assignment</u>. <u>Your professional evaluation is necessary to ensure that only valid cases are excused.</u></p> <p>I certify that the nature of the student's condition is severe enough to prevent the student from taking an exam or completing an assignment. If requested, my associates or I will verify for the above-named instructor/administrator that this information is accurate.</p> <p>The student's condition will likely span the following dates: _____ (indicate start date)</p> <p style="padding-left: 150px;">until _____ (indicate end date)</p>		
Physician's Signature	Date	

<p>Notes to physician:</p> <ul style="list-style-type: none">• Please make a note in the student/patient's file indicating that the student has given the above-named instructor/administrator permission to verify with you, your staff, or your colleagues, that the information contained on this form is correct. Thank you for your professional evaluation of this student's condition.• PLEASE ATTACH THIS FORM TO YOUR REGULAR OFFICE STATIONERY THAT INDICATES THE STUDENT VISITED YOUR OFFICE.
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Note to student:

- **The use of this form is at the option of the student. However, in order to obtain an excused absence for an assignment or exam, the student must obtain a doctor's certification that the student's condition is severe enough to prevent the student from taking the exam or completing the assignment.**
- **It is NOT SUFFICIENT to provide a note that only indicates the student visited the doctor's office.**