James C.H. Anderson Memorial Actuarial Aboriginal Scholarship

In memory of James C.H. Anderson, The Actuarial Foundation (US) has established a trust fund at the University of Manitoba with a gift of $100,000 USD. The Manitoba Scholarship and Bursary Initiative has made a contribution to the fund. Beginning in the 2013-2014 academic year, one renewable scholarship, valued at $8,400, will be offered every year to an undergraduate student who:

(1) is Aboriginal (Status, Non-Status, Métis, Inuit);
(2) is enrolled full-time (minimum 24 credit hours) in any year of study in the I.H. Asper School of Business, the Faculty of Science, or University 1;
(3) has indicated his/her intent to pursue undergraduate studies in actuarial mathematics.

Preference will be given to an Aboriginal student entering the University of Manitoba who has achieved a minimum average of 70% on those courses considered for admission.

Candidates will be required to submit an application that includes a statement of intent to pursue undergraduate studies in actuarial mathematics and a brief description of their career goals.

In years when there are no students who meet the above eligibility criteria, that year’s award (valued at $8,400) will be re-directed to the James C.H. Anderson Bursary (award # 25084), as per the donor’s wish.

The scholarship is renewable, at the same value, for up to four additional years of study provided that the recipient:

(1) remained registered in at least 24 credit hours in the previous academic year;
(2) is enrolled full-time (minimum 24 credit hours) in the I.H. Asper School of Business or the Faculty of Science, in either a Bachelor of Commerce (Honours) or a Bachelor of Science (Honours) program, with a declared major in Actuarial Mathematics or Statistics - Actuarial Mathematics;
(3) has achieved a degree grade point average of 3.0.

Only one recipient may hold the scholarship at any one time.

In the event that a recipient does not qualify for renewal of the scholarship, the University will offer it to an Aboriginal student who meets the first set of selection criteria.

In years when a recipient does not qualify for renewal of the scholarship and there are no students who meet the first set of selection criteria, that year’s award (valued at $8,400) will be re-directed to the James C.H. Anderson Bursary (award # 25084), as per the donor’s wish.

An annual update on the status of the scholarship award will be provided to The Actuarial Foundation.

The selection committee will be named by the Dean of the I.H. Asper School of Business (or designate) and will include the Director of the Warren Centre for Actuarial Studies and Research.

The Board of Governors of the University of Manitoba (in consultation with the Actuarial Foundation (US)) has the right to modify the terms of this award if, because of changed conditions, it becomes necessary to do so, but keeping in line with the original intent of the scholarship. Should this award be discontinued for any reason, all remaining funds should be transferred to support the James C.H. Anderson Bursary.

Established: Senate, March 6, 2013