Did You Know?

Employers can take advantage of over $2,000 in tax credits and wage subsidies by hiring a Faculty of Engineering Co-op/IIP student. It’s good business!

Co-operative Education Tax Credits

The CEATC family of tax credits provide qualified employers with a percentage of the wages and salaries paid to co-operative education students and recent graduates working in Manitoba.

Co-op Students Hiring Incentive: for placement of co-op education students into employment in Manitoba, lasting ten weeks or more, and linked to their studies. The credit has recently increased to 15% (from 10%) of net wages and salaries, up to a lifetime maximum of $5,000 per student. The credit is earned when the student completes a placement.

Co-op Graduates Hiring Incentive: for hiring recent co-op education graduates into permanent employment in Manitoba, linked to their area of study. The credit has increased to 15% (from 5%) of net wages and salaries, earned on completion of each of the first two consecutive years of full-time employment, to a maximum credit per year of $2,500 per graduate. There is no limit on the number of co-op graduates for which an employer may be credited.

For full details, visit: http://www.edu.gov.mb.ca/ald/tax_credit/index.html

NSERC Funds

Industrial Undergraduate Student Research Awards (IUSRA)

The IUSRA helps companies hire an undergraduate-level student to undertake a research and development project. These awards are designed to give students practical experience in an industrial setting that complements their studies.

The awards are valued at $4,500/student/16 week term and suitable projects can include design, operations research, mathematical analysis, computer programming, data collection and testing. For further information go to: http://www.nserc-crsng.gc.ca/Students-Etudiants/UG-PC/USRAI-BRPCI_eng.asp or contact the regional office rep, Kathleen Lorenzo at 204-984-6301 or Kathleen.lorenzo@nserc-crsng.gc.ca to discuss your project and eligibility.

For more information and assistance with regards to your eligibility, applications, and forms required, our administrative staff in the Engineering Co-op/IIP office would be pleased to assist you in taking advantage of these financial incentives.