

ECON 2410
THE MANITOBA ECONOMY

2018-2019 Regular Session
Fall Term

CRN# 17284
Section: A01
Slot 5: Tuesday and Thursday 10:00am-11:15am
Location: Room 125E2 EITC

Instructor: Fletcher Baragar
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Office Hours: Wednesday 1:30pm - 2:20pm
Thursday 11:30am – 1:00pm
or by appointment

SUGGESTED TEXT: Baragar, Fletcher, *Report on the Manitoba Economy 2011*. Winnipeg: Canadian Centre for Policy Alternatives-Manitoba. ISBN: 978-1-926888-75-0. Available at <<https://www.policyalternatives.ca/publications/reports/report-manitoba-economy-2011-0>>.

COURSE REQUIREMENTS AND EVALUATION

Assignment #1	15%	Due: Tuesday, October 16, 2018
Term Test	20%	Thursday, October 25, 2018
Assignment #2	25%	Due: Tuesday, November 20, 2018
Final Exam	40%	December 2018

The term test will be held in class and will be of 75 minutes in duration.

Assignments will be handed out in class at least 7 days before the due date.

Note that students will not be permitted to write make-up tests, except for documented medical and compassionate reasons.

Term work (tests and assignments) will be returned to students after the work has been graded and the grades recorded. Term work that is unclaimed will be held by the instructor for four months following the end of the term (Note: The final day of the University's Final Examination period is considered the last day of the term). After that date, unclaimed term work will become the property of the Faculty of Arts and will be subject to confidential destruction.

Students appealing any term work, whether it be an informal or formal appeal, must make the

appeal within 10 working days of receiving their mark.

The final examination will be held during the university's examination period, which extends from **December 10 to December 21, 2018**. This examination will be scheduled by Student Records. The exam will be of 2 hours duration.

Note that the final date for voluntary withdrawal for 1st term half courses is **Monday November 19, 2018**. Evaluative feedback will be provided before this voluntary withdrawal date.

Students should acquaint themselves with the university's definitions and policies on academic integrity. Students should review the section on "Academic Integrity." under the General Academic Regulations in the *UManitoba Calendar 2018-19 Undergraduate Students*, and also the University of Manitoba Student Affairs Guide to Academic Integrity at umanitoba.ca/student/guide/academic-integrity.html. Ignorance of the regulations and policies regarding academic integrity is not a valid excuse for violating them. The Faculty of Arts also reserves the right to submit student work that is suspected of being plagiarized to Internet sites designed to detect plagiarism.

Numerical grades will be converted into letter grades according to the following scale:

A+ 91 and above	C+ 63-69.5
A 84-90.5	C 56-62.5
B+ 77-83.5	D 50-55.5
B 70-76.5	F Below 50

Please note that all grades are subjected to departmental review and approval.

COURSE DESCRIPTION

This course applies economic theory to the historical development and present structure of the provincial economy. As part of the course, attention will be given to the significance of Manitoba's position in the Canadian political federation, and to the province's position in relation to the national and global economies.

SUPPLEMENTARY READINGS AND RESOURCES

In addition to the suggested text, there are a number of websites and resources that provide additional information and analysis pertaining to the Manitoba Economy. In particular, students should acquaint themselves with the following websites:

- Government of Manitoba, Manitoba Finance. Homepage at <http://www.gov.mb.ca/finance/>. Note in particular that the homepage has links to the provincial budgets, the province's *Mid-Year Report* and to a pair of very handy and up-to-date documents: 1) *Manitoba Economic Highlights* and 2) *economic Statistics*.

- Statistics Canada, CANSIM II database. Access to this massive and excellent statistical

database is available through the electronic resources provided by the University's library system for University of Manitoba authorized users, which include students. Go to the University of Manitoba Libraries Homepage. Click on "Databases A-Z", and under the letter "C" you will find the link to CANSIM II.

- The Canadian Centre for Policy Alternatives-Manitoba produces and publishes a wide range of news reports, studies, commentaries and Fact Sheets on social and economic issues in the province. These publications are available online for viewing or downloading at <https://www.policyalternatives.ca/offices/manitoba/publications>.

COURSE OUTLINE

I. INTRODUCTION: Overview of the Manitoba Economy

- Physical geography
- Historical background
- Institutional framework

II. THE MANITOBA MACROECONOMY

A. Aggregate GDP

- Fluctuations and growth

B. GDP-Expenditures

- Consumption
- Business Investment
- Government Expenditures
- Imports and exports

C. GDP-Incomes

- Income distribution

III. THE LABOUR MARKET

A. Unemployment

B. Hours and Earnings

IV. THE INDUSTRIES

A. Primary Industries: Agriculture

B. Primary Industries: Mining, Fishing, Forestry

C. Utilities

D. Construction

E. Manufacturing

F. Transportation and Warehousing

G. Services

V. ECONOMIC POLICY

A. Review and Reappraisal

B. Looking Forward: New Challenges and New Directions?

Supplementary readings:

Baragar, Fletcher and John Loxley, "The Staple Economy in Manitoba: Neo-Liberalism and the Challenge of Development," in David Leadbeater, ed., *Resources, Empire & Labour: Crises, lessons and Alternatives*. Halifax and Winnipeg: Fernwood Publishing, 2014. Chapter 2.

Loxley, John, Jim Silver and Kathleen Sexsmith, eds., *Doing Community Economic Development*. Halifax and Winnipeg: Fernwood Publishing and The Canadian Centre for Policy Alternatives-MB, 2007.

Please note that there may be some further additions to the readings listed here.