

## COURSE DETAILS

---

<b>Course Title &amp; Number:</b>	ECON2010 A02: Microeconomic Theory
<b>Number of Credit Hours:</b>	3
<b>Class Times &amp; Days of Week:</b>	8:30-9:45 TR Sept. 5, 2018 to Dec. 7, 2018 Fall break: Nov. 13-17
<b>Location for classes:</b>	ELIZABETH DAFOE LIBRARY 160
<b>Pre-Requisites:</b>	A grade of "C" or better in six credit hours of 1000 level Economics.

---

## Instructor Contact Information & Individual Rapport

---

<b>Instructor(s) Name:</b>	Dr. Hai Feng Chen
<b>Preferred Form of Address:</b>	Dr. Chen
<b>Office Location:</b>	Room 645 Fletcher Argue Bldg
<b>Office Hours or Availability:</b>	Scheduled office hours: 10:00-11:30 AM, Tuesday Or make an appointment via email (Email will be checked during normal office time.)
<b>Email:</b>	chenhf@umanitoba.ca All email communication must conform to the <a href="#">Communicating with Students</a> university policy.
<b>Contact:</b>	<p>You are most welcome to see me in person during my office hours, when I devote my whole attention to you. This is my most preferred way for our contact.</p> <p>Email appearance: PLEASE include your full name, student ID, course number in the subject line.</p> <p>Email contact is good when you want to make an appointment, or if you are sick or have a family emergency and cannot come to the class or test in time. Not demanding on your format but</p>

be polite in your email. You can email me any time but I check work email once per day in the early morning.

---

## Textbook, Readings, Materials

---

### **Required textbook**

Robert Pindyck and Daniel Rubinfeld, Microeconomics Plus MyLab Economics with Pearson eText -- Access Card Package, 9th Edition

Optional and Recommended Reading

Walter Nicholson and Irwin Lipnowski, Intermediate Microeconomics and Its Application, First Canadian Edition, Thomson Nelson, 2008.

### **Assignments, Lecture Slides, Practices, Previous years' Exams**

#### **Assignments**

*Pearson's MyLab*

(<http://www.pearsonmylabandmastering.com/northamerica/MyLab/>)

**Purchase of MyLab is required** (refer to: Coursework and Grading)

*MyLab* contains (required) assignments for each chapter covered as well as a (voluntary) *Study Plan* with practice questions to assess your proficiency in the course.

#### **Course websites**

There are two course websites that you should consult on a *regular (at least weekly) basis* to keep up-to-date with your course work.

Course related materials, news and announcements, readings, etc. are posted regularly on the UM Learn course website.

UM Learn: <https://universityofmanitoba.desire2learn.com/d2l/login>

Assignments: <https://www.pearsonmylabandmastering.com/northamerica/myeconlab/>

Most lecture contents have corresponding reading part in the textbook. Students will benefit from reading the text book before and after the lecture.

Although UM Learn is important source for course information, **NOT ALL MATERIALS OF THE COURSE WILL BE POSTED ON LINE**. Attending lecture is very important and information delivered during lecture time may not be posted on UM Learn.

---

## Course Description

---

ECON 2010-Microeconomic Theory 1—3 Credit Hours. This course builds on ECON 1010 to examine in greater detail microeconomic concepts of supply, demand, and industry structure. The course also includes the study of externalities, public goods, information asymmetries, and

risk and uncertainty. Students may not hold credit for ECON 2010 and any of: ECON 2451, the former ECON 2450 (018.245), or the former ECON 2700 (018.270)..

## Course Goals & Learning Outcomes

---

The goals of the course, students should be able to,

- Develop further understanding of economic models and principles learned in foundational microeconomics including consumer theory, production theory and market structure , information , market failure and role of government.
- Master the common analytical tools and techniques in economic analysis.

## Course Organization and Policies

---

- The class time will be mainly lecture time by the instructor. Tentative schedule for each lecture is outlined in the attached table. PowerPoint slides student version is uploaded to UMLearn, which will be posted at least one day ahead of class. Please print them out and bring with you to the class. Students are encouraged to read the textbook chapters before each lecture.
- PowerPoint slides will cover major issues of the course. **However, some explanations and practices will only be covered during class time. It is the students' responsibility to come to the class.** A lot of practice examples will be done during lecture time. You are encouraged to participate in class discussions; however we have to mind the pace of the whole course. If some questions cannot be understood in class after some effort, students are encouraged to come to visit the instructor during the office hours.
- Common sense about discipline in class such as: turn off cell phones in class. No texting, talking on the phone, playing games, listening to the music, or web-browsing. Students cannot use cell phone as a calculator during the test. Come to class on time etc. Students are allowed to use laptops only for educational purposes – access instructors lecture notes and make notes. Any electronics used in class can creates distraction to you, your student colleagues and the teacher. Please use it wisely. See [Respectful Work and Learning Environment Policy](#).

## Course Evaluation

---

Voluntary Withdrawal (VW) deadline date this Fall Term is Nov. 19, **2018**

Due Date:	Assessment Tool	Value of Final Grade
Consult Econlab for dates	Assignments	15%
Oct. 25, 2018	Midterm (in class)	30%
TBA	Final Exam (Location TBA)	55%

Letter Grade	Percentage out of 100	Final Grade Point
A+	90-100	4.5
A	86-90	4.0
B+	78-85	3.5
B	72-77	3.0
C+	65-71	2.5
C	60-64	2.0
D	50-59	1.0
F	Less than 50	0

Voluntary Withdrawal (VW) deadline:

All tests and final examination questions will have a combination of some multiple-choice and some short answer questions. Tests will be based on lecture notes, the material in the text book and additional readings if applicable. Tentative dates for the tests and assignments are listed in the course outline.

## Assignment, Exam Policies and Feedback

---

Assignments are done through Econlab with deadline. No mark will be received for assignment if you miss the deadline. Quiz part of the assignments in Econlab is for your practice and no mark will be graded.

If you do not attend the final exam, your grade will be FNP (Fail, No Paper). If you want to change FNP grade, you have to take permission from your home department to write the deferred final exam. Please e-mail me for an advice.

Grades for midterm will be handed out to you with marks. I will not be able to communicate to you about your mark in any other way. Please make sure to pick up your exam and assignment. The appeal of any term work must be done within 1 week of receiving marks, in person only. You could check with me about your grades during the term.

## Class Schedule

---

This schedule is subject to change at the discretion of the instructor and/or based on the learning needs of the students but such changes are subject to Section 2.8 of the – [ROASS](#).

<b>PART 1:</b> .....	<b>Introduction: Markets and Prices</b>
Chapter 1 .....	Preliminaries
Chapter 2 .....	The Basics of Supply and Demand

**PART 2: ..... Producers, Consumers, and Competitive Markets**

Chapter 3.....Consumer Behavior

Chapter 4..... Individual and Market Demand

Appendix..... Demand Theory—A Mathematical Treatment

Chapter 5..... Uncertainty and Consumer Behavior

Chapter 6..... Production

Chapter 7..... The Cost of Production

Appendix..... Production and Cost Theory—A Mathematical Treatment

Chapter 8..... Profit Maximization and Competitive Supply

Chapter 9..... The Analysis of Competitive Markets

**PART 3: .....Market Structure and Competitive Strategy**

Chapter 10..... Market Power: Monopoly and Monopsony

Chapter 11..... Pricing with Market Power

Appendix.....The Vertically Integrated Firm

Chapter 12..... Monopolistic Competition and Oligopoly

Chapter 13..... Game Theory and Competitive Strategy

Chapter 14.....Markets for Factor Inputs

Chapter 15..... Investment, Time, and Capital Markets

**PART 4: ..... Information, Market Failure, and the Role of Government**

Chapter 16..... General Equilibrium and Economic Efficiency

Chapter 17.....Markets with Asymmetric Information

Chapter 18..... Externalities and Public Goods

Chapter 19..... Behavioral Economics

## Using Copyrighted Material

---

Please respect copyright. We will use copyrighted content in this course. I have ensured that the content I use is appropriately acknowledged and is copied in accordance with copyright laws and University guidelines. Copyrighted works, including those created by me, are made available for private study and research and must not be distributed in any format without permission. Do not upload copyrighted works to a learning management system (such as UM Learn), or any website, unless an exception to the *Copyright Act* applies or written permission has been confirmed. For more information, see the University's Copyright Office website at <http://umanitoba.ca/copyright/> or contact [um\\_copyright@umanitoba.ca](mailto:um_copyright@umanitoba.ca).

---

## Recording Class Lectures

---

**Dr. Haifeng Chen** and the University of Manitoba hold copyright over the course materials, presentations and lectures which form part of this course. No audio or video recording of lectures or presentations is allowed in any format, openly or surreptitiously, in whole or in part during lecture time. Course materials (both paper and digital) are for the participant's private study and research.

---

## Academic Integrity

---

Students should acquaint themselves with the University's policy on plagiarism, cheating, exam impersonation, and duplicate submission (Section 8: Academic Integrity, 8.1 Plagiarism and Cheating on page 40 in the 2016-2017 general calendars).

The Faculty also reserves the right to submit student work that is suspected of being plagiarized to Internet sites designed to detect plagiarism.

The Common penalty in Arts for academic dishonesty on a test or examination is F for the paper, F(CW) for the course, and a one-year suspension from courses acceptable for credit in the Faculty. For more serious acts of academic dishonesty on a test or examination, such as repeat violations, this penalty can also include suspension for a period up to five years from registration in course taught in a particular department in Arts or from all courses taught in or accepted for credit by this faculty. The Faculty is considering adopting a zero tolerance approach for "cheating on either a term test or a final examination. Under this approach, students for whom allegations of cheating has been upheld will receive a final course grade of F(CW) and a minimum two-year suspension.

---

## Students Accessibility Services

---

### Student Accessibility Services

If you are a student with a disability, please contact SAS for academic accommodation supports and services such as note-taking, interpreting, assistive technology and exam accommodations. Students who have, or think they may have, a disability (e.g. mental illness, learning, medical, hearing, injury-related, visual) are invited to contact SAS to arrange a confidential consultation.

Student Accessibility Services <http://umanitoba.ca/student/saa/accessibility/>

520 University Centre

204 474 7423

[Student\\_accessibility@umanitoba.ca](mailto:Student_accessibility@umanitoba.ca)

## **A list of academic supports available to Students**

---

### **Writing and Learning Support**

The Academic Learning Centre (ALC) offers services that may be helpful to you throughout your academic program. Through the ALC, you can meet with a learning specialist to discuss concerns such as time management, learning strategies, and test-taking strategies. The ALC also offers peer supported study groups called Supplemental Instruction (SI) for certain courses that students have typically found difficult. In these study groups, students have opportunities to ask questions, compare notes, discuss content, solve practice problems, and develop new study strategies in a group-learning format.

You can also meet one-to-one with a writing tutor who can give you feedback at any stage of the writing process, whether you are just beginning to work on a written assignment or already have a draft. If you are interested in meeting with a writing tutor, reserve your appointment two to three days in advance of the time you would like to meet. Also, plan to meet with a writing tutor a few days before your paper is due so that you have time to work with the tutor's feedback.

These Academic Learning Centre services are free for U of M students. For more information, please visit the Academic Learning Centre website at:

<http://umanitoba.ca/student/academiclearning/>

You can also contact the Academic Learning Centre by calling 204-480-1481 or by visiting 201 Tier Building.

### **University of Manitoba Libraries (UML)**

As the primary contact for all research needs, your liaison librarian can play a vital role when completing academic papers and assignments. Liaisons can answer questions about managing citations, or locating appropriate resources, and will address any other concerns you may have, regarding the research process. Liaisons can be contacted by email or phone, and are also available to meet with you in-person. A complete list of liaison librarians can be found by subject: <http://bit.ly/WcEbA1> or name: <http://bit.ly/1tJ0bB4>. In addition, general library assistance is provided in person at 19 University Libraries, located on both the Fort Garry and Bannatyne campuses, as well as in many Winnipeg hospitals. For a listing of all libraries, please consult the following: <http://bit.ly/1sXe6RA>. When working remotely, students can also receive help online, via the Ask-a-Librarian chat found on the Libraries' homepage: [www.umanitoba.ca/libraries](http://www.umanitoba.ca/libraries).

### **Health Referral Information:**

---

**For 24/7 mental health support, contact the Mobile Crisis Service at 204-940-1781.**

### **Student Counselling Centre**

Contact SCC if you are concerned about any aspect of your mental health, including anxiety, stress, or depression, or for help with relationships or other life concerns. SCC offers crisis services as well as individual, couple, and group counselling. Student Counselling Centre:  
<http://umanitoba.ca/student/counselling/index.html>  
474 University Centre or S207 Medical Services  
(204) 474-8592

### **Student Support Case Management**

Contact the Student Support Case Management team if you are concerned about yourself or another student and don't know where to turn. SSCM helps connect students with on and off campus resources, provides safety planning, and offers other supports, including consultation, educational workshops, and referral to the STATIS threat assessment team.  
Student Support Intake Assistant <http://umanitoba.ca/student/case-manager/index.html>  
520 University Centre  
(204) 474-7423

### **University Health Service**

Contact UHS for any medical concerns, including mental health problems. UHS offers a full range of medical services to students, including psychiatric consultation.  
University Health Service <http://umanitoba.ca/student/health/>  
104 University Centre, Fort Garry Campus  
(204) 474-8411 (Business hours or after hours/urgent calls)

### **Health and Wellness**

Contact our Health and Wellness Educator if you are interested in information on a broad range of health topics, including physical and mental health concerns, alcohol and substance use harms, and sexual assault.  
Health and Wellness Educator <http://umanitoba.ca/student/health-wellness/welcome.html>  
[Katie.Kutryk@umanitoba.ca](mailto:Katie.Kutryk@umanitoba.ca)  
469 University Centre  
(204) 295-9032

### **Live Well @ UofM**



For comprehensive information about the full range of health and wellness resources available on campus, visit the Live Well @ UofM site:  
<http://umanitoba.ca/student/livewell/index.html>

## **University and Unit policies, Procedures, and Supplemental information**

---

### **Your rights and responsibilities**

As a student of the University of Manitoba you have rights and responsibilities. It is important for you to know what you can expect from the University as a student and to understand what the University expects from you. Become familiar with the policies and procedures of the University and the regulations that are specific to your faculty, college or school.

The Academic Calendar <http://umanitoba.ca/student/records/academiccalendar.html> is one important source of information. View the sections University Policies and Procedures and General Academic Regulations.

While all of the information contained in these two sections is important, the following information is highlighted.

If you have questions about your grades, talk to your instructor. There is a process for term work and final grade appeals. Note that you have the right to access your final examination scripts. See the Registrar's Office website for more information including appeal deadline dates and the appeal form <http://umanitoba.ca/registrar/>

You are expected to view the General Academic Regulation section within the Academic Calendar and specifically read the Academic Integrity regulation. Consult the course syllabus or ask your instructor for additional information about demonstrating academic integrity in your academic work. Visit the Academic Integrity Site for tools and support <http://umanitoba.ca/academicintegrity/> View the Student Academic Misconduct procedure for more information.

The University is committed to a respectful work and learning environment. You have the right to be treated with respect and you are expected conduct yourself in an appropriate respectful manner. Policies governing behavior include the:

### **Respectful Work and Learning Environment**

[http://umanitoba.ca/admin/governance/governing\\_documents/community/230.html](http://umanitoba.ca/admin/governance/governing_documents/community/230.html)

## Student Discipline

[http://umanitoba.ca/admin/governance/governing\\_documents/students/student\\_discipline.html](http://umanitoba.ca/admin/governance/governing_documents/students/student_discipline.html) and,

## Violent or Threatening Behaviour

[http://umanitoba.ca/admin/governance/governing\\_documents/community/669.html](http://umanitoba.ca/admin/governance/governing_documents/community/669.html)

If you experience **Sexual Assault** or know a member of the University community who has, it is important to know there is a policy that provides information about the supports available to those who disclose and outlines a process for reporting. The **Sexual Assault** policy may be found at:

[http://umanitoba.ca/admin/governance/governing\\_documents/community/230.html](http://umanitoba.ca/admin/governance/governing_documents/community/230.html) More information and resources can be found by reviewing the Sexual Assault site <http://umanitoba.ca/student/sexual-assault/>

For information about rights and responsibilities regarding **Intellectual Property** view the policy [http://umanitoba.ca/admin/governance/media/Intellectual\\_Property\\_Policy\\_-\\_2013\\_10\\_01.pdf](http://umanitoba.ca/admin/governance/media/Intellectual_Property_Policy_-_2013_10_01.pdf)

For information on regulations that are specific to your academic program, read the section in the Academic Calendar and on the respective faculty/college/school web site

<http://umanitoba.ca/faculties/>

Contact an **Academic Advisor** within our faculty/college or school for questions about your academic program and regulations <http://umanitoba.ca/academic-advisors/>

## Student Advocacy

Contact Student Advocacy if you want to know more about your rights and responsibilities as a student, have questions about policies and procedures, and/or want support in dealing with academic or discipline concerns.

<http://umanitoba.ca/student/advocacy/>

520 University Centre

204 474 7423

[student\\_advocacy@umanitoba.ca](mailto:student_advocacy@umanitoba.ca)

Please fill out the following survey and return to your professor after going through the course outline.

Your Student Number:

Your Name:

1. What is your goal of your grade for the course?
2. Could you come to class on time and be attentive during class time?
3. Could you preview the course material and review the course material on time?
4. What is the probability do you think that you will achieve your goal?
5. How could you achieve you goal for the course? How do you think the professor could help you?