

## Course Syllabus

**Econ 1020 A01: Introduction to Macroeconomic Principles**  
**Department of Economics, University of Manitoba, Fall 2018**  
**Course Instructor:** Dr. Ryan A Compton

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**Schedule:** 12:30 - 13:20, M/W/F in Robert Schultz Lect Theatre Rm: 172 (Sept. 5–Dec. 7, 2018)  
**Required Text:** Macroeconomics 14<sup>th</sup> CDN edition, McConnell, Brue, Flynn, Barbiero (with CONNECT). (This text is available electronically with CONNECT as well for less than \$100. You will need to have access to CONNECT to do the homework).

**Course Web Site:** UMLEARN

**Course Catalogue Description:** This course introduces students to the study of macroeconomics. Topics include: aggregate performance and policy; the determinants of national income, employment and the price level, the role of monetary and fiscal policies in stabilizing the economy and promoting economic growth. Students may not hold credit for ECON 1020 and any of: ECON 1021 or ECON 1210 (018.121) or ECON 1211 (018.121) or ECON 1220 (018.122) or ECON 1221 (018.122) or the former ECON 1200 (018.120) or the former ECON 1201 (018.120).

**Preferred Form of Address:** Please refer to me as Dr. or Professor Compton. Once you are through with my class feel free to call me what you want :)

**Email:** [compton@cc.umanitoba.ca](mailto:compton@cc.umanitoba.ca). (You must use your UofM email when corresponding with me. I will ignore all other emails)

**Phone:** 204-474-9520 (email me!!)

**Office Hours:** 10:15-11:15 Fridays in Fletcher Argue 643.

**Contact Policy:** Please use my office hours on Friday. I will not have time at the end of class to answer your questions as I have another class immediately following our class. Please don't call me or drop by my office outside of office hours. Also due to my past experience with email from students (such as believing I am a 24 hour economics tutor for them), I will only respond to emails which request an appointment with me. Other emails will be responded to at the start of the next class (so come to class). The best way to make your issue/concern/question known to me is to raise it at the start of class when I begin with "Are there any questions?" or during the countless times during class when I ask "Is everyone all good?"

**Attendance:** Lecture attendance is very important to success in this course. Plan to attend class.

## Responsibilities:

- Everyone in this class is an adult.
- As the professor, it is my responsibility to determine, organize, and present the material for this course, and to help *facilitate* your learning of the material.
- As a student, you have responsibility for *your* own learning. That means you need to come to class, participate in discussion, read the text, work on the problem sets, and use my office hours, all to learn the material. Whether or not you succeed or fail in this or any course is a result of your efforts, not the professor. The professor facilitates you in the learning process but is only one part of it. It is you that will earn an A or earn an F, I don't *give* grades.
- At all times, I expect civility in all classroom and email interactions. I will treat you with respect, and I expect the same treatment. All students should be aware of the Student Discipline By-Law and adhere to its principals.

[http://umanitoba.ca/admin/governance/media/Student\\_Discipline\\_Bylaw\\_-\\_2009\\_01\\_01.pdf](http://umanitoba.ca/admin/governance/media/Student_Discipline_Bylaw_-_2009_01_01.pdf)

## Electronic Devices and Copyright

Ryan Compton, the University of Manitoba, and the textbook publisher hold copyright over the course materials, presentations and lectures which form part of this course. No audio or video recording of lectures or presentations is allowed in any format, openly or surreptitiously, in whole or in part without permission of Ryan Compton. Course materials (both paper and digital) are for the participant's private study and research only and are not to be redistributed in any form.

## Grading Procedures

There will be **2 examinations** and **5 assignments** during the semester:

**Exam 1: (30%)** Wednesday, October 31, 2018 in class.

**Exam 2: (60%)** During finals period in December 2018. This exam is cumulative. The exam date will be announced in class. If you miss the announcement simply check [umanitoba.ca](http://umanitoba.ca) for the date. Again, this exam is cumulative. You must be available for this exam. Do not plan vacation until you know the exam date for this class.

**Assignments: (10%)** There are 5 assignments (2% each) which are to be done through your CONNECT account purchased with the textbook. The assignment dates will depend on the flow of class (this depends on the amount of questions I receive and the speed I can proceed based on the level of understanding in the class). Due dates will be announced as the assignments are assigned in class, via UMLearn, and CONNECT. **I do not give extensions for assignments.**

Your letter grade will be determined by adding the total scores you received in the tests and homework. The letter grades are distributed as follows (note all grades are subject to departmental approval):

A+ = 92-100%

A = 83-91.9%

B+ = 75-82.9%

B = 70-74.9%

C+ = 65-69.9%

C = 60-64.9%

D = 50-59.9%

F = 0-49.9%

**Feedback: I will go over the midterm** in class and am happy to explain any of the homework questions upon request in class. Further the CONNECT homework is designed to provide explanations immediately after attempting the question. If you still don't understand feel free to ask me about the question in class.

**READ THIS: I DO NOT RAISE GRADES REGARDLESS OF HOW CLOSE YOU ARE TO THE CUT OFF OR HOW GREAT A STORY YOU HAVE TO EXPLAIN YOUR SUB-PAR PERFORMANCE. IF YOU NEED A PARTICULAR GRADE, THEN I SUGGEST YOU EARN IT.**

### **Exam and Homework Policy**

To be fair to all of the students in the class, I must insist that the following exam policies be followed. Anyone who must miss an exam should notify me as soon as possible, but at least three days before the scheduled exam time. The only exceptions to this rule will be a *verified*, serious illness or serious family emergency. Even in this case, students should notify me of the illness *prior to the exam*. Students that miss an exam will be given a grade of 0 (zero). **I do not provide rewrites. Should a student have an acceptable (to me) verified reason to miss the midterm the weight of the midterm will be added to the final exam.**

I cannot postpone exams because of deadlines or exam dates in other courses. Such actions would not be fair to other students in the class who likely also face pressure from work in other classes but take the exams at the scheduled time anyway. The exams will be graded very carefully. If you believe that a grading mistake has been made on an exam, however, you may submit a re-grade request to me in writing explaining why the question has been graded incorrectly. Keep in mind that if a re-grade request is submitted, I will re-grade the entire exam, not simply the individual question. The exams are closed book, meaning that you may not consult the text, your notes or any other material, nor may you communicate with each other while taking the tests. **IMPORTANT NOTE: ANYONE THAT FAILS TO FULLY FOLLOW THE EXAM INSTRUCTIONS IN ANY WAY WILL RECEIVE A ZERO ON THE EXAM.**

Homework assignments will be assigned and then completed by you via CONNECT. These are designed to prepare you for the exams, so I strongly encourage you to do them and take them seriously. **I don't give extensions.** It is important to make use of my office hours and to make sure that if you find yourself falling behind, you come see me early rather than waiting until exam time.

## Topics

1. Limits, Alternatives and Choices (Chapter 1, selected coverage)
2. Demand, Supply, and Market Equilibrium (Chapter 3, selected coverage)
3. Introduction to Macroeconomics (Chapter 6, Students Read on Their Own)
4. Measuring the Economy's Output (Chapter 7)
5. Economic Growth (Chapter 8)
6. Business Cycles, Unemployment and Inflation (Chapter 9)
7. International Trade (Chapter 17)
8. Financial Economics (Chapter 15B via CONNECT)
9. Exchange Rates (Chapter 18)
10. The Aggregate Expenditure Model (Chapters 10 and 11)
11. Money, Banking and Money Creation (Chapter 14)
12. Interest Rates and Monetary Policy (Chapter 15)
13. Economics of Developing Countries (Chapter 18B via CONNECT)
14. The Market System (Chapter 2)

PLEASE NOTE: These topics may be reordered or skipped due to time limitations or course flow. I expect that through attending classes and going over the notes provided, you will be able to master all of the concepts discussed in class and answer problems associated with those concepts on the CONNECT assignments as well as the course exams. My advice for doing well in the course is to know your notes and to know your homework. If this isn't clear, please ask me more about this in class.

### **\*\*A few things to note\*\***

1. Evaluative feedback will be provided by the voluntary withdrawal deadline, which is November 19, 2018.
2. Students will not be permitted to write make-up tests or hand in assignments late, except for documented medical or compassionate reasons. (Please make note of my earlier discussion of this above as well.)
3. Students should acquaint themselves with the University's policy on plagiarism, cheating, exam impersonation, ("Impersonation at Examinations" (Section 5.2.9) and "Plagiarism and Cheating" (Section 8.1)) and duplicate submission by reading documentation provided at the Arts Student Resources web site at <http://www.umanitoba.ca/faculties/arts/student/index.html>. Ignorance of the regulations and policies regarding academic integrity is not a valid excuse for violating them.
4. Penalties for Academic Dishonesty: The common penalty in Arts for plagiarism on a written assignment is F on the paper and F (CW) (for Compulsory Withdrawal) for the course. For the most serious acts of plagiarism, such as the purchase of an essay and repeat violations, this penalty can also include suspension for a period of up to five years from registration in courses taught in a particular department in Arts or from all courses taught in this Faculty. The Faculty also reserves the right to submit student work that is

suspected of being plagiarized to Internet sites designed to detect plagiarism. The common penalty in Arts for academic dishonesty on a test or examination is F for the paper, F (CW) for the course, and a one-year suspension from courses acceptable for credit in the Faculty. For more serious acts of academic dishonesty on a test or examination, such as repeat violations, this penalty can also include suspension for a period of up to five years from registration in courses taught in a particular department in Arts or from all courses taught in or accepted for credit by this Faculty. The Faculty is considering adopting a *zero tolerance* approach for “cheating” on either a term test or a final examination. Under this approach, students for whom allegations of cheating has been upheld will receive a final course grade of F (CW) and a minimum two year suspension.

5. Students appealing any term work whether it is an informal or formal appeal must appeal their term work within 10 working days of receiving their mark.
6. Any term work that has not been claimed by students will be held for four (4) months from the end of the final examination period for the term in which the work was assigned. At the conclusion of this time, all unclaimed term work will be destroyed according to FIPPA guidelines.

**\*\*As required by the University, please note the following as well:\*\***

## **Section (A)**

### **Writing and Learning Support**

The Academic Learning Centre (ALC) offers services that may be helpful to you throughout your academic program. Through the ALC, you can meet with a learning specialist to discuss concerns such as time management, learning strategies, and test-taking strategies. The ALC also offers peer supported study groups called Supplemental Instruction (SI) for certain courses that students have typically found difficult. In these study groups, students have opportunities to ask questions, compare notes, discuss content, solve practice problems, and develop new study strategies in a group-learning format.

You can also meet one-to-one with a writing tutor who can give you feedback at any stage of the writing process, whether you are just beginning to work on a written assignment or already have a draft. If you are interested in meeting with a writing tutor, reserve your appointment two to three days in advance of the time you would like to meet. Also, plan to meet with a writing tutor a few days before your paper is due so that you have time to work with the tutor's feedback.

These Academic Learning Centre services are free for U of M students. For more information, please visit the Academic Learning Centre website at: <http://umanitoba.ca/student/academiclearning/>

You can also contact the Academic Learning Centre by calling 204-480-1481 or by visiting 201 Tier Building.

### **University of Manitoba Libraries (UML)**

As the primary contact for all research needs, your liaison librarian can play a vital role when completing academic papers and assignments. Liaisons can answer questions about managing citations, or locating appropriate resources, and will address any other concerns you may have, regarding the research process. Liaisons can be contacted by email or phone, and are also available to meet with you in-person. A complete list of liaison librarians can be found by subject: <http://bit.ly/WcEbA1> or name: <http://bit.ly/1tJ0bB4>. In addition, general library assistance is provided in person at 19 University Libraries, located on both the Fort Garry and Bannatyne campuses, as well as in many Winnipeg hospitals. For a listing of all libraries, please consult the following: <http://bit.ly/1sXe6RA>. When working remotely, students can also receive help online, via the Ask-a-Librarian chat found on the Libraries' homepage: [www.umanitoba.ca/libraries](http://www.umanitoba.ca/libraries).

## Section (B)

**For 24/7 mental health support, contact the Mobile Crisis Service at 204-940-1781.**

### **Student Counselling Centre**

Contact SCC if you are concerned about any aspect of your mental health, including anxiety, stress, or depression, or for help with relationships or other life concerns. SCC offers crisis services as well as individual, couple, and group counselling. *Student Counselling Centre:* <http://umanitoba.ca/student/counselling/index.html>  
474 University Centre or S207 Medical Services  
(204) 474-8592

### **Student Support Case Management**

Contact the Student Support Case Management team if you are concerned about yourself or another student and don't know where to turn. SSCM helps connect students with on and off campus resources, provides safety planning, and offers other supports, including consultation, educational workshops, and referral to the STATIS threat assessment team. *Student Support Intake Assistant* <http://umanitoba.ca/student/case-manager/index.html>  
520 University Centre  
(204) 474-7423

### **University Health Service**

Contact UHS for any medical concerns, including mental health problems. UHS offers a full range of medical services to students, including psychiatric consultation. *University Health Service* <http://umanitoba.ca/student/health/>  
104 University Centre, Fort Garry Campus  
(204) 474-8411 (Business hours or after hours/urgent calls)

### **Health and Wellness**

Contact our Health and Wellness Educator if you are interested in information on a broad range of health topics, including physical and mental health concerns, alcohol and substance use harms, and sexual assault. *Health and Wellness Educator* <http://umanitoba.ca/student/health-wellness/welcome.html>  
[Katie.Kutryk@umanitoba.ca](mailto:Katie.Kutryk@umanitoba.ca)  
469 University Centre  
(204) 295-9032

### **Live Well @ UofM**

For comprehensive information about the full range of health and wellness resources available on campus, visit the Live Well @ UofM site:  
<http://umanitoba.ca/student/livewell/index.html>

## Section (C)

All students are required to respect copyright as per Canada's *Copyright Act*. Staff and students play a key role in the University's copyright compliance as we balance user rights for educational purposes with the rights of content creators from around the world. The Copyright Office provides copyright resources and support for all members of the University of Manitoba community.

Visit <http://umanitoba.ca/copyright> for more information.

## Section (D)

### Your rights and responsibilities

As a student of the University of Manitoba you have rights and responsibilities. It is important for you to know what you can expect from the University as a student and to understand what the University expects from you. Become familiar with the policies and procedures of the University and the regulations that are specific to your faculty, college or school.

The [Academic Calendar](http://umanitoba.ca/student/records/academiccalendar.html) <http://umanitoba.ca/student/records/academiccalendar.html> is one important source of information. View the sections *University Policies and Procedures* and *General Academic Regulations*.

While all of the information contained in these two sections is important, the following information is highlighted.

- If you have questions about your grades, talk to your instructor. There is a process for term work and final **grade appeals**. Note that you have the right to access your final examination scripts. See the Registrar's Office website for more information including appeal deadline dates and the appeal form <http://umanitoba.ca/registrar/>
- You are expected to view the General Academic Regulation section within the Academic Calendar and specifically read the **Academic Integrity** regulation. Consult the course syllabus or ask your instructor for additional information about demonstrating academic integrity in your academic work. Visit the Academic Integrity Site for tools and support <http://umanitoba.ca/academicintegrity/> View the **Student Academic Misconduct** procedure for more information.
- The University is committed to a respectful work and learning environment. You have the right to be treated with respect and you are expected to conduct yourself in an appropriate respectful manner. Policies governing behavior include the:

### Respectful Work and Learning Environment

[http://umanitoba.ca/admin/governance/governing\\_documents/community/230.html](http://umanitoba.ca/admin/governance/governing_documents/community/230.html)



### **Student Discipline**

[http://umanitoba.ca/admin/governance/governing\\_documents/students/student\\_discipline.html](http://umanitoba.ca/admin/governance/governing_documents/students/student_discipline.html) and,

### **Violent or Threatening Behaviour**

[http://umanitoba.ca/admin/governance/governing\\_documents/community/669.html](http://umanitoba.ca/admin/governance/governing_documents/community/669.html)

- If you experience **Sexual Assault** or know a member of the University community who has, it is important to know there is a policy that provides information about the supports available to those who disclose and outlines a process for reporting. The **Sexual Assault** policy may be found at:  
[http://umanitoba.ca/admin/governance/governing\\_documents/community/230.html](http://umanitoba.ca/admin/governance/governing_documents/community/230.html)  
More information and resources can be found by reviewing the Sexual Assault site <http://umanitoba.ca/student/sexual-assault/>
- For information about rights and responsibilities regarding **Intellectual Property** view the policy  
[http://umanitoba.ca/admin/governance/media/Intellectual\\_Property\\_Policy\\_-\\_2013\\_10\\_01.pdf](http://umanitoba.ca/admin/governance/media/Intellectual_Property_Policy_-_2013_10_01.pdf)

For information on regulations that are specific to your academic program, read the section in the Academic Calendar and on the respective faculty/college/school web site  
<http://umanitoba.ca/faculties/>

Contact an **Academic Advisor** within our faculty/college or school for questions about your academic program and regulations <http://umanitoba.ca/academic-advisors/>

### **Student Advocacy**

Contact Student Advocacy if you want to know more about your rights and responsibilities as a student, have questions about policies and procedures, and/or want support in dealing with academic or discipline concerns.

<http://umanitoba.ca/student/advocacy/>

520 University Centre

204 474 7423

[student\\_advocacy@umanitoba.ca](mailto:student_advocacy@umanitoba.ca)