


Course Outline: Fall 2018

 <p>UNIVERSITY OF MANITOBA</p>	<p>University of Manitoba Faculty of Arts, Department of Economics</p>
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COURSE DETAILS

Course Title & Number:	Introduction to Microeconomic Principles - ECON 1010-A02
Number of Credit Hours:	3
Class Times & Days of Week:	10:30 am to 11:20 am; MWF
Location for Classes:	Robert B. Schultz Lecture Theatre 172
Pre-Requisites:	There are no formal prerequisites for this class. BUT you will need to be competent in basic algebra, solving linear equations, drawing and interpreting linear graphs.

Instructor Contact Information

Instructor(s) Name:	Mohammad Taslim Uddin
Preferred Form of Address:	Taslim
Office Location:	519 Fletcher Argue Building
Office Hours or Availability:	Wednesday & Friday: 1:30 am - 12:30 am (or, by appointment)
Office Phone No.	NA
Email:	uddinm34@myumanitoba.ca
Contact:	Email

Note:

1. You do not need an appointment to see me during my office hours. You can just drop by my office during those times.
2. Any email you send must contain your first and last name and student number in the text body. I will not respond to messages that lack this information.

Course Description

This course introduces students to the study of microeconomics. That is, decision making at the level of the individual person, household, or firm. Microeconomic topics covered in this course include market equilibrium (demand-supply mechanism and price determination), the behaviour of consumers and firms, market structure and performance, and market intervention by government. Selected economic topics are examined such as: welfare programs, environmental regulation, and the economics of discrimination, pay equity, and taxation.

General Course Information

This course satisfies a prerequisite for a number of more specialized courses in economics at the second year level. Therefore, the study of the principles of economics allows you to look at the world in which you live in a different way – rationally and objectively. It gives you a better understanding of the decisions you are making every day, and at the same time develops your reasoning and analytical skills. At the end of the course, you should be able to talk about economic issues with relative comfort, as you will have a better idea of how the economy works. The presentation of this course will make use of Graphs and Algebra.

Course Goals

By the end of the course, you should have a basic grasp of the theory of the market, the standard one period theory of demand and supply, and be aware of the breadth of the field of microeconomics. You will also be able to measure consumer surplus and producer surplus, and apply these concepts to price floors, price ceilings and taxes in a partial equilibrium. You will also, of course, become familiar with the term partial equilibrium, and understand both the uses and the limitations of this type of analysis. Finally, you should retain some interesting stories and facts about how people behave in the market and in social situations.

Textbook, Readings, Materials

Hubbard, O'Brien, Serteis and Childs, *Microeconomics: 2nd Canadian edition*, Pearson. Other readings as assigned – I may assign occasional readings that deal with current topics that are brought to my attention and that should be of interest to the class. These will be posted on UMLEARN and/or emailed to students.

With accompanying electronic supports: MyLab Economics

MyLab Economics is the website where you will complete your assignments (“labs”). **Purchase of MyLab is optional but strongly recommended (see: Evaluation).** MyLab is a web-based study programme that includes various tools to assist you in reviewing material and assessing your mastery of course content. An e-book is included. If you prefer, you can purchase only MyLab. In this case, you will not have a hard copy of the text book. You can purchase MyLab access cards at the UM Bookstore.

Class Communication

The University requires all students to activate an official University email account. For full details of the Electronic Communication with Students please visit:

[http://umanitoba.ca/admin/governance/media/Electronic Communication with Students Policy - 2014_06_05.pdf](http://umanitoba.ca/admin/governance/media/Electronic_Communication_with_Students_Policy_-_2014_06_05.pdf)

Please note that all communication between myself and you as a student must comply with the electronic communication with student policy (http://umanitoba.ca/admin/governance/governing_documents/community/electronic_communication_with_students_policy.html). You are required to obtain and use your U of M email account for all communication between yourself and the university.

Course Technology

Technology use during class:

I suggest that you take notes longhand, rather than typing on a computer. Numerous studies have shown that students retain information better when they write rather than type. Moreover, it is far too easy to be distracted when your laptop is open. However, I won't ban the use of electronics outright. If you want to use a computer in the classroom, ask me.

The following rules will apply:

- Student should not participate in personal direct electronic messaging / posting activities (email, texting, video or voice chat, wikis, blogs, social networking (e.g. Facebook, twitter, etc.) online and offline "gaming" during scheduled class time.
- If you jump around to different sites during a lecture, be respectful of your classmates and sit at the back of the class to minimize the extent to which you are being disruptive to those around you.
- Turn off your phone. Or, if necessary switch your phone to vibrate mode and leave the classroom before using it. Any student who uses a personal communication device in class will either lose 5% of the mark per occurrence or complete an extra assignment per occurrence.
- You may NOT take pictures, video or audio recordings during lectures without my permission (see copyright note above).

Please bring a calculator to all classes and exams.

Respectful learning environment:

Students learn best by working together. So, please feel free to come a bit early and greet your fellow students before class starts.

Naturally, all communication with other students, professors, food service providers, maintenance, and support staff should be respectful. This includes communications across age groups, gender, and race.

Students should report any misbehaviour on the part of students, staff, or faculty. Maintaining a respectful environment means not laughing at hateful remarks presented as a joke, telling people directly that something is out of line, and reporting when behaviour is egregious enough to warrant discipline.

That said, I expect us all to behave respectfully with one another and have a great year!

Expectations

Students are expected to attend lectures, listen attentively, participate in classroom and group activities, and take notes. Students are expected to complete assigned readings from the textbook either before or immediately following the lecture. Students should arrive on time.

Academic Integrity: Students should acquaint themselves with the University's policy on plagiarism, cheating, exam personation, ("Personation at Examinations" (Section 5.2.9) and "Plagiarism and Cheating" (Section 8.1)) and duplicate submission by reading documentation provided at the Arts Student Resources web site at <http://www.umanitoba.ca/faculties/arts/student/index.html>.

Ignorance of the regulations and policies regarding academic integrity is not a valid excuse for violating them.

Students Accessibility Services

If you are a student with a disability, please contact SAS for academic accommodation supports and services such as note-taking, interpreting, assistive technology and exam accommodations. Students who have, or think they may have, a disability (e.g. mental illness, learning, medical, hearing, injury-related, visual) are invited to contact SAS to arrange a confidential consultation.

Student Accessibility Services <http://umanitoba.ca/student/saa/accessibility/>

520 University Centre

204 474 7423

Student_accessibility@umanitoba.ca

Course Evaluation Methods

There are two grading options. Option A includes on-line labs for each chapter that we cover, and are completed through MyLab Economics. Under Option B, your grade consists of only the in-class tests and exams. **At the end of the term, your grade will be calculated under both options, and the highest outcome will automatically be selected for you.** There is no need to ask me.

Assessment Tool	Due Date	Value of Final Grade	
		Option A	Option B
MyLab assignments (one/chapter)	See the course website	15%	0%
Class Test 1	October 10 th	20%	25%
Class Test 2	November 5 th	20%	25%
Final Exam	December exam period	45%	50%

BRING A CALCULATOR TO ALL EXAMS.

No cellphones in exams.

Final exam is cumulative.

Grading Scale

Letter Grade	Percentage out of 100	Grade Point Range	Final Grade Point
A+	92-100	4.25 - 4.50	4.5
A	82 - Below 92	3.75 - 4.24	4.0
B+	75 - Below 82	3.25 - 3.74	3.5
B	70 - Below 75	2.75 - 3.24	3.0
C+	65 - Below 70	2.25 - 2.74	2.5
C	60 - Below 65	2.00 - 2.24	2.0
D	50 - Below 60	Less than 2.0	1.0
F	Less than 50		0

Class Schedule (Approximate)

Below is the anticipated schedule. This schedule is subject to change at the discretion of the instructor and/or based on the learning needs of the students.

Week of	Readings	Comments
Sep 3 (Sep 5 & 7)	Course Outline Chapter 1	Introduction: Economic Foundations and Models & Appendix to Chapter 1
Sep 10 (Sep 10, 12, & 14)	Chapter 2 - 3	Trade-offs , Comparative Advantage and the Market System Where Prices Come From: The Interaction of Supply and Demand
Sep 17 (Sep 17, 19, & 21)	Chapter 3 - 4	Where Prices Come From: Appendix to Chapter 3 (Quantitative Demand and Supply Analysis) Economic Efficiency , Government Price Setting and Taxes
Sep 24 (Sep 24, 26, & 28)	Chapter 5 - 6	Externalities , Environmental Policy, and Public Goods Elasticity: The Responsiveness of Demand and Supply
Oct 1 (Oct 1, 3, & 5)	Chapter 8 - 9	Consumer Choice and Behavioural Economics Technology , Production and Costs
Oct 8 (Oct 10 & 12) [Oct. 8, 2018 Thanksgiving Day]	Class test 1: Oct 10th Chapter 9	Appendix to Chapter 9: Using Isoquants and Isocost lines to Understand Production and Cost
Oct 15 (Oct 15, 17 & 19)	Chapter 10	Firms in a Perfectly Competitive Market
Oct 22 (Oct 22, 24, & 26)	Chapter 11 - 12	Monopolistic Competition: The Competitive Market in a More Realistic Setting Oligopoly: Firms in Less Competitive Markets
Oct 29 (Oct 29, 31 & Nov 2)	Chapter 12 - 13	Oligopoly: Firms in Less Competitive Markets Monopoly and Competition Policy
Nov 5 (Nov 5, 7, & 9)	Class test 2: Nov 5th Chapter 15	Public Choice
Nov 12 [Nov. 12, 2018 Remembrance Day]	Nov. 13 to 16, 2018: 2018 Fall Term Break	No classes this week
Nov 19 (Nov 19, 21, & 23)	Chapter 15	Taxes and the Distribution of Income
Nov 26 (Nov 26, 28, & 30)	Chapter 14	The Markets for Labours and other Factors of Production
Dec 3 (Dec 3, 5, & 7)	Chapter 7 Course Evaluation Exam Review	Comparative Advantage and the Gains from International Trade
Note:		
1. These topics may be reordered and chapter 7 & 14 may be skipped due to time limitations or course flow.		
2. Voluntary Withdrawal (VW): November 19 th , 2018		
3. Date Range: Sep 05, 2018 - Dec 07, 2018		
4. Dec. 10 to 21, 2018: Fall Term Exam Period		
5. Dec. 22, 2018 to Jan. 2: 2019 Winter Holiday, University Closed		

****As required by the University, please note the following as well:****

Section (A)

Writing and Learning Support

The Academic Learning Centre (ALC) offers services that may be helpful to you throughout your academic program. Through the ALC, you can meet with a learning specialist to discuss concerns such as time management, learning strategies, and test-taking strategies. The ALC also offers peer supported study groups called Supplemental Instruction (SI) for certain courses that students have typically found difficult. In these study groups, students have opportunities to ask questions, compare notes, discuss content, solve practice problems, and develop new study strategies in a group-learning format.

You can also meet one-to-one with a writing tutor who can give you feedback at any stage of the writing process, whether you are just beginning to work on a written assignment or already have a draft. If you are interested in meeting with a writing tutor, reserve your appointment two to three days in advance of the time you would like to meet. Also, plan to meet with a writing tutor a few days before your paper is due so that you have time to work with the tutor's feedback.

These Academic Learning Centre services are free for U of M students. For more information, please visit the Academic Learning Centre website at: <http://umanitoba.ca/student/academiclearning/>

You can also contact the Academic Learning Centre by calling 204-480-1481 or by visiting 201 Tier Building.

University of Manitoba Libraries (UML)

As the primary contact for all research needs, your liaison librarian can play a vital role when completing academic papers and assignments. Liaisons can answer questions about managing citations, or locating appropriate resources, and will address any other concerns you may have, regarding the research process. Liaisons can be contacted by email or phone, and are also available to meet with you in-person. A complete list of liaison librarians can be found by subject: <http://bit.ly/WcEbA1> or name: <http://bit.ly/1tJ0bB4>. In addition, general library assistance is provided in person at 19 University Libraries, located on both the Fort Garry and Bannatyne campuses, as well as in many Winnipeg hospitals. For a listing of all libraries, please consult the following: <http://bit.ly/1sXe6RA>. When working remotely, students can also receive help online, via the Ask-a-Librarian chat found on the Libraries' homepage: www.umanitoba.ca/libraries.

Section (B)

For 24/7 mental health support, contact the Mobile Crisis Service at 204-940-1781.

Student Counselling Centre

Contact SCC if you are concerned about any aspect of your mental health, including anxiety, stress, or depression, or for help with relationships or other life concerns. SCC offers crisis services as well as individual, couple, and group counselling. *Student Counselling Centre:*

<http://umanitoba.ca/student/counselling/index.html>

474 University Centre or S207 Medical Services

(204) 474-8592

Student Support Case Management

Contact the Student Support Case Management team if you are concerned about yourself or another student and don't know where to turn. SSCM helps connect students with on and off campus resources, provides safety planning, and offers other supports, including consultation, educational workshops, and referral to the STATIS threat assessment team.

Student Support Intake Assistant <http://umanitoba.ca/student/case-manager/index.html>

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(204) 474-7423

University Health Service

Contact UHS for any medical concerns, including mental health problems. UHS offers a full range of medical services to students, including psychiatric consultation.

University Health Service <http://umanitoba.ca/student/health/>

104 University Centre, Fort Garry Campus

(204) 474-8411 (Business hours or after hours/urgent calls)

Health and Wellness

Contact our Health and Wellness Educator if you are interested in information on a broad range of health topics, including physical and mental health concerns, alcohol and substance use harms, and sexual assault.

Health and Wellness Educator <http://umanitoba.ca/student/health-wellness/welcome.html>

Katie.Kutryk@umanitoba.ca

469 University Centre

(204) 295-9032

Live Well @ UofM

For comprehensive information about the full range of health and wellness resources available on campus, visit the Live Well @ UofM site:

<http://umanitoba.ca/student/livewell/index.html>

Section (C)

All students are required to respect copyright as per Canada's ***Copyright Act***. Staff and students play a key role in the University's copyright compliance as we balance user rights for educational purposes with the rights of content creators from around the world. The Copyright Office provides copyright resources and support for all members of the University of Manitoba community.

Visit <http://umanitoba.ca/copyright> for more information.

Section (D)

Your rights and responsibilities

As a student of the University of Manitoba you have rights and responsibilities. It is important for you to know what you can expect from the University as a student and to understand what the University expects from you. Become familiar with the policies and procedures of the University and the regulations that are specific to your faculty, college or school.

The Academic Calendar <http://umanitoba.ca/student/records/academiccalendar.html> is one important source of information. View the sections *University Policies and Procedures* and *General Academic Regulations*.

While all of the information contained in these two sections is important, the following information is highlighted.

- If you have questions about your grades, talk to your instructor. There is a process for term work and final **grade appeals**. Note that you have the right to access your final examination scripts. See the Registrar's Office website for more information including appeal deadline dates and the appeal form <http://umanitoba.ca/registrar/>

- You are expected to view the General Academic Regulation section within the Academic Calendar and specifically read the **Academic Integrity** regulation. Consult the course syllabus or ask your instructor for additional information about demonstrating academic integrity in your academic work. Visit the

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Academic Integrity Site for tools and support <http://umanitoba.ca/academicintegrity/> View the **Student Academic Misconduct** procedure for more information.

- The University is committed to a respectful work and learning environment. You have the right to be treated with respect and you are expected to conduct yourself in an appropriate respectful manner. Policies governing behavior include the:

Respectful Work and Learning Environment

http://umanitoba.ca/admin/governance/governing_documents/community/230.html

Student Discipline

http://umanitoba.ca/admin/governance/governing_documents/students/student_discipline.html and,

Violent or Threatening Behaviour

http://umanitoba.ca/admin/governance/governing_documents/community/669.html

- If you experience **Sexual Assault** or know a member of the University community who has, it is important to know there is a policy that provides information about the supports available to those who disclose and outlines a process for reporting. The **Sexual Assault** policy may be found at: http://umanitoba.ca/admin/governance/governing_documents/community/230.html. More information and resources can be found by reviewing the Sexual Assault site <http://umanitoba.ca/student/sexual-assault/>
- For information about rights and responsibilities regarding **Intellectual Property** view the policy http://umanitoba.ca/admin/governance/media/Intellectual_Property_Policy_-_2013_10_01.pdf

For information on regulations that are specific to your academic program, read the section in the Academic Calendar and on the respective faculty/college/school web site <http://umanitoba.ca/faculties/> Contact an **Academic Advisor** within our faculty/college or school for questions about your academic program and regulations <http://umanitoba.ca/academic-advisors/>

Student Advocacy

Contact Student Advocacy if you want to know more about your rights and responsibilities as a student, have questions about policies and procedures, and/or want support in dealing with academic or discipline concerns.

<http://umanitoba.ca/student/advocacy/>

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204 474 7423

student_advocacy@umanitoba.ca