

Introduction to Microeconomic Principles
ECON 1010
Section: A01

Winter 2019
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514 Fletcher Argue
Office Hours: Tuesdays 2:00 to 3:00.
TA: TBA

Microeconomics studies how rational people makes choices in the face of scarcity and how markets coordinate these choices. We study how markets work to promote economic efficiency, and why markets sometimes fail. We explore the behaviour of consumers and producers in the market, and explain how interference in the market can lower economic surplus. Critical to the study of microeconomics is the role played by incentives. We will study how rational agents respond to incentives. The module will consider the appropriate role for government in the economy, the importance of competition in the market, and the behaviour of markets that exchange factors of production like labour. The aim throughout will be to introduce students to the “economic way of thinking”.

Textbook:

- Required textbook: McConnell, Brue, Flynn, & Barbiero. 2016. Microeconomics (Fourteenth Canadian Edition). McGraw-Hill Ryerson: Toronto – (You can just buy the e-book which it also includes access to Connect)
- Access to McGraw-Hill’s online learning system; Connect

Assignments:

Connect is an online product that comes with the 14th edition of the textbook where you HAVE to complete your assignments.

To work in CONNECT you MUST register at its website. Make sure you register for an appropriate section. Your section is A01. You can use this link to register:

<http://connect.mheducation.com/class/s-saberian-a01>

Evaluation:

- **10 Assignments:** each assignment is accounted for 2% of your final grade (20%)
- **Midterm 1:** February 12th (20%) – Ch.1 to 4
- **Midterm 2:** March 19th (20%) – Ch.6 to 9.
- **Final exam:** 40% --Includes all chapters.

• Absence from any exam or test, or late submission of assignments due to illness, must be justified; otherwise, a penalty will be imposed. The Faculty reserves the right to accept or reject the reason offered. Reasons such as travel, employment, and misreading the examination schedule are not usually accepted.

• There will be no make-up for tests or assignments, except in cases of medical or compassionate reasons. In the event you miss a test or assignment for a valid reason, you must contact me immediately. If you miss a test or assignment without a documented medical or compassionate reason, you will receive a zero on it.

Scaling:

The grading scale is as follows:

A+ ≥95%	A ≥85%	B+ ≥80%	B ≥75%
C+ ≥70%	C ≥65%	D+ ≥55%	F <50%

- * Course grades are subject to departmental review.
- * The last day for voluntary withdrawal from this course is November 19th, 2018.
- * Students appealing any term work whether it is an informal or formal must appeal their term work within 10 working days of receiving their mark.

Course coverage:

- Chapter 1: Limits, Alternatives, and Choices -- & Appendix
- Chapter 2: The Market System and Circular Flow
- Chapter 3: Demand, Supply, and Market Equilibrium -- & Appendix & Math Appendix
- Chapter 4: Market Failures : Public Goods and Externalities
- Chapter 6: Elasticity
- Chapter 7: Consumer Choice and Utility Maximization -- & Appendix
- Chapter 8: The Firm and the Costs of Production
- Chapter 9: Perfect Competition in the Short Run
- Chapter 10: Perfect Competition in the Long Run
- Chapter 11: Monopoly

- Chapter 12: Monopolistic Competition and Oligopoly -- & Appendix

*Please note I may skip some sections of each chapter. I will inform you in the class where we are, what we have covered and what is skipped.

Office Hours

- You do not need to book an appointment to see me during my office hours.

Email communication

- I will answer all my emails within 48 hours (excluding weekends).
- Your emails should contain your first and last name, student number and course code. I am unable to respond to emails that do not have this information.

Recommendations:

- Do your best to attend each and every class ON TIME.
- Prepare for each session in advance by pre-reading the relevant chapter.
- Ask questions in class.
- No electronic devices (including recording devices) are allowed in the class.
- You are required to turn off your cell phone in class. No texting, talking on the phone, playing games, listening to the music, or web-browsing.
- You cannot use cell phone as a calculator during the tests.
- You are not allowed to take pictures of slides or record lectures in anyway without my permission.

Academic Integrity

Academic Integrity University policy on academic integrity will be enforced. A full description of academic integrity matters, including plagiarism and cheating, can be found in Section 8 of the General Academic Regulations and Requirements of the University of Manitoba. Ignorance of the regulations and policies regarding academic integrity is not a valid excuse for violating them.

Penalties for Academic Dishonesty

The minimum penalty for plagiarism on a written assignment is F on the paper and may result in a grade of F-DISC (discipline) for the course. This notation appears on the student's transcript. For the most serious acts of plagiarism, such as the purchase of an essay and repeat violations, this penalty can also include suspension from the Faculty of Arts for a period of up to one year. The Faculty also reserves the right to submit student work that is suspected of being plagiarized to Internet sites designed to detect plagiarism. The minimum penalty in Arts for academic dishonesty on a test or final examination is F for the test/examination and a grade of F-DISC for the course, plus a one-year suspension from the Faculty of Arts. The F grade and disciplinary notation

appears on the student's transcript. For more serious acts of academic dishonesty on a test or examination, such as repeat violations, this penalty can also include suspension for a period of up to five years from the Faculty of Arts.

Students Accessibility Services

If you are a student with a disability, please contact SAS for academic accommodation supports and services such as note-taking, interpreting, assistive technology and exam accommodations. Students who have, or think they may have, a disability (e.g. mental illness, learning, medical, hearing, injury-related, visual) are invited to contact SAS to arrange a confidential consultation.

Student Accessibility Services

<http://umanitoba.ca/student/saa/accessibility/>

520 University Centre 204 474 7423

Student_accessibility@umanitoba.ca

Additional Information

Writing and Learning Support

The Academic Learning Centre (ALC) offers services that may be helpful to you throughout ECON1010.. Through the ALC, you can meet with a learning specialist to discuss concerns such as time management, learning strategies, and test-taking strategies. The ALC also offers peer supported study groups called Supplemental Instruction (SI) for certain courses that students have typically found difficult. In these study groups, students have opportunities to ask questions, compare notes, discuss content, solve practice problems, and develop new study strategies in a group-learning format.

You can also meet one-to-one with a writing tutor who can give you feedback at any stage of the writing process, whether you are just beginning to work on a written assignment or already have a draft. If you are interested in meeting with a writing tutor, reserve your appointment two to three days in advance of the time you would like to meet.

For more information, please visit the Academic Learning Centre website at:

<http://umanitoba.ca/student/academiclearning/>

You can also contact the Academic Learning Centre by calling 204-480-1481 or by visiting 201 Tier Building.

University of Manitoba Libraries (UML)

As the primary contact for all research needs, your liaison librarian can play a vital role when completing academic papers and assignments. Liaisons can answer questions about managing citations, or locating appropriate resources, and will address any other concerns you may have, regarding the research process. Liaisons can be contacted by email or phone, and are also available to meet with you in-person.

A complete list of liaison librarians can be found by subject: <http://bit.ly/WcEbA> or name: <http://bit.ly/1tJ0bB4>. In addition, general library assistance is provided in person at 19 University Libraries, located on both the Fort Garry and Bannatyne campuses, as

well as in many Winnipeg hospitals. For a listing of all libraries, please consult the following: <http://bit.ly/1sXe6RA>. When working remotely, students can also receive help online, via the Ask-a-Librarian chat found on the Libraries' homepage: www.umanitoba.ca/libraries.

Student Support For 24/7 mental health support, contact the Mobile Crisis Service at 204-940-1781. Student Counselling Centre Contact SCC if you are concerned about any aspect of your mental health, including anxiety, stress, or depression, or for help with relationships or other life concerns. SCC offers crisis services as well as individual, couple, and group counselling. Student Counselling Centre:

<http://umanitoba.ca/student/counselling/index.html>

474 University Centre or S207

Medical Services (204) 474-8592

Student Support Case Management

Contact the Student Support Case Management team if you are concerned about yourself or another student and don't know where to turn. SSCM helps connect students with on and off campus resources, provides safety planning, and offers other supports, including consultation, educational workshops, and referral to the STATIS threat assessment team. Student Support Intake Assistant

<http://umanitoba.ca/student/case-manager/index.html>

520 University Centre

(204) 474-7423

University Health Service

Contact UHS for any medical concerns, including mental health problems. UHS offers a full range of medical services to students, including psychiatric consultation. University Health Service <http://umanitoba.ca/student/health/>

104 University Centre, Fort Garry Campus

(204) 474-8411 (Business hours or after hours/urgent calls)

Health and Wellness

Contact our Health and Wellness Educator if you are interested in information on a broad range of health topics, including physical and mental health concerns, alcohol and substance use harms, and sexual assault. Health and Wellness Educator

<http://umanitoba.ca/student/healthwellness/welcome.html>

Katie.Kutryk@umanitoba.ca

469 University Centre

(204) 295-9032

Live Well @ UofM

For comprehensive information about the full range of health and wellness resources available on campus, visit the Live Well @ UofM site:

<http://umanitoba.ca/student/livewell/index.html>

Your rights and responsibilities

As a student of the University of Manitoba you have rights and responsibilities. It is important for you to know what you can expect from the University as a student and to understand what the University expects from you. Become familiar with the policies and procedures of the University and the regulations that are specific to your faculty, college or school. The Academic Calendar

<http://umanitoba.ca/student/records/academiccalendar.html>

is one important source of information. View the sections University Policies and Procedures and General Academic Regulations. While all of the information contained in these two sections is important, the following information is highlighted.

- If you have questions about your grades, talk to your instructor. There is a process for work and final grade appeals. Note that you have the right to access your final examination scripts. See the Registrar's Office website for more information including appeal deadline dates and the appeal form
<http://umanitoba.ca/registrar/>
- You are expected to view the General Academic Regulation section within the Academic Calendar and specifically read the Academic Integrity regulation. Consult the course syllabus or ask your instructor for additional information about demonstrating academic integrity in your academic work. Visit the Academic Integrity Site for tools and support
<http://umanitoba.ca/academicintegrity/> View the Student Academic Misconduct procedure for more information.
- The University is committed to a respectful work and learning environment. You have the right to be treated with respect and you are expected to conduct yourself in an appropriate respectful manner. Policies governing behavior include the: Respectful Work and Learning Environment
http://umanitoba.ca/admin/governance/governing_documents/community/230.html Student Discipline
http://umanitoba.ca/admin/governance/governing_documents/students/student_discipline.html and, Violent or Threatening Behaviour
http://umanitoba.ca/admin/governance/governing_documents/community/669.html
- If you experience Sexual Assault or know a member of the University community who has, it is important to know there is a policy that provides information about the supports available to those who disclose and outlines a process for reporting. The Sexual Assault policy may be found at:
http://umanitoba.ca/admin/governance/governing_documents/community/230.html More information and resources can be found by reviewing the Sexual Assault site <http://umanitoba.ca/student/sexual-assault/>

- For information about rights and responsibilities regarding Intellectual Property view the policy [http://umanitoba.ca/admin/governance/media/Intellectual_Property_Policy - 2013 10 01.pdf](http://umanitoba.ca/admin/governance/media/Intellectual_Property_Policy_-_2013_10_01.pdf)

For information on regulations that are specific to your academic program, read the section in the Academic Calendar and on the respective faculty/college/school web site <http://umanitoba.ca/faculties/> Contact an Academic Advisor within our faculty/college or school for questions about your academic program and regulations <http://umanitoba.ca/academic-advisors/> Student Advocacy Contact Student Advocacy if you want to know more about your rights and responsibilities as a student, have questions about policies and procedures, and/or want support in dealing with academic or discipline concerns. <http://umanitoba.ca/student/advocacy/>

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student_advocacy@umanitoba.ca