

The UNIVERSITY of MANITOBA

Department: Economics

Course Title: Introduction to
Macroeconomic Principles

Course Number: ECON 1020 - A07

Term: Winter 2019

Class Location: Robert B. Schultz Lect Theatre 172 **Time:** MWF: 11:30 – 12:20

Date: January 7 - April 8

Instructor: Gabriel Drăgan

Contact:

Office: FA 552

Office hours: MWF 10:40-11:20 (or by appointment).

Email: Nicolae.Dragan@umanitoba.ca (must have “ECON 1020” in the subject line)

Phone: 204-474-8208 (an email works so much better than a phone call!)

web-page: <http://uw.dragans.net/>

Twitter: @gabisclasses

Course Description: This course is an introduction to Macroeconomics, which is one of the two pillars of Economics. Macroeconomics studies the aggregate economic activity, like economic growth, unemployment and inflation. We will discuss the main macroeconomic concepts and some of the most important tools macroeconomists use – aggregate demand and aggregate supply.

Topics:

Intro

Macro Data

GDP

Price Level

The Long Run

Growth

Saving and Investment

Unemployment

Monetary System

The Open Economy

The Short Run

Aggregate Demand and Aggregate Supply

Monetary and Fiscal Policy

Unemployment-Inflation Tradeoff: the Phillips Curve

Macroeconomic debates

Readings:

Ch. 1

Ch. 5

Ch. 6

Ch. 7

Ch. 8

Ch. 9

Ch. 10, 11

Ch. 12, 13

Ch. 14

Ch. 15

Ch. 16

Ch. 17

Note: We may not have enough time to cover all of these topics; we may skip over some of them.

REQUIRED TEXT

Principles of Macroeconomics, Seventh Canadian Edition, 2017, by Mankiw, Kneebone and McKenzie, Nelson Education

METHOD OF EVALUATION

There will be **three** online assignments, **two** Midterm Exams and **one** Final Exam. The table below lists the exams' dates and their weight in the final grade:

<u>DATE</u>	<u>CONTRIBUTION TOWARDS FINAL GRADE</u>	
Wednesday, February 6	Midterm Exam	10%
Wednesday, March 13	Midterm Exam	15%
TBA (the week before each exam)	Assignments	25%
April 11 – 26 (TBA)	Final Exam	<u>50%</u>
		100%

Letter grades: A+ (>90%), A [80% , 90%), B+ [75% , 80%), B [65% , 75%), C+ [60% , 65%), C [50% , 60%), D [45% , 50%), F (<45%). *The numerical grade is **NOT** rounded up to the closest integer percentage! (for example, a score of 74.99% is a B – and will NOT be rounded up to 75%).*

Please note the following:

0) Website, assignments, midterms

Students are required to register with the website of the course. **All** course materials (including assignments) will be posted there; no paper (except this outline) will be handed out.

If a course features online assignments, the students can check that their assignments were indeed submitted; excuses of the type 'I clicked the submit button but I did not realize that my answer did not get recorded' are not valid. Since the answers become public knowledge after the deadline has passed, no late submissions are allowed.

- Students will not be permitted to write make-up tests or hand in assignments late. Students with *documented* medical or compassionate reasons will have the weight of a missed test/assignment moved to the other test/assignments.

1) Policy on Unclaimed Term Work

Any term work that has not been claimed by students will be held for four (4) months from the end of the final examination period for the term in which the work was assigned. At the conclusion of this time, all unclaimed term work will be destroyed according to FIPPA guidelines.

2) Student Resources

• Student Accessibility Services

If you are a student with a disability, please contact SAS for academic accommodation supports and services such as note-taking, interpreting, assistive technology and exam accommodations.

Students who have, or think they may have, a disability (e.g. mental illness, learning, medical, hearing, injury-related, visual) are invited to contact SAS to arrange a confidential consultation.

Student Accessibility Services <http://umanitoba.ca/student/saa/accessibility/>

520 University Centre

204 474 7423

Student_accessibility@umanitoba.ca

• Writing and Learning Support

The Academic Learning Centre (ALC) offers services that may be helpful to you throughout your academic program. Through the ALC, you can meet with a learning specialist to discuss concerns such as time management, learning strategies, and test-taking strategies. The ALC also offers peer supported study groups called Supplemental Instruction (SI) for certain courses that students have typically found difficult. In these study groups, students have opportunities to ask questions, compare notes, discuss content, solve practice problems, and develop new study strategies in a group-learning format.

You can also meet one-to-one with a writing tutor who can give you feedback at any stage of the writing process, whether you are just beginning to work on a written assignment or already have a draft. If you are interested in meeting with a writing tutor, reserve your appointment two to three days in advance of the time you would like to meet. Also, plan to meet with a writing tutor a few days before your paper is due

so that you have time to work with the tutor's feedback.

These Academic Learning Centre services are free for U of M students. For more information, please visit the Academic Learning Centre website at: <http://umanitoba.ca/student/academiclearning/>

You can also contact the Academic Learning Centre by calling 204-480-1481 or by visiting 201 Tier Building.

- **University of Manitoba Libraries (UML)**

As the primary contact for all research needs, your liaison librarian can play a vital role when completing academic papers and assignments. Liaisons can answer questions about managing citations, or locating appropriate resources, and will address any other concerns you may have, regarding the research process. Liaisons can be contacted by email or phone, and are also available to meet with you in-person. A complete list of liaison librarians can be found by subject: <http://bit.ly/WcEbA1> or name: <http://bit.ly/1tJ0bB4>. In addition, general library assistance is provided in person at 19 University Libraries, located on both the Fort Garry and Bannatyne campuses, as well as in many Winnipeg hospitals. For a listing of all libraries, please consult the following: <http://bit.ly/1sXe6RA>. When working remotely, students can also receive help online, via the Ask-a-Librarian chat found on the Libraries' homepage: www.umanitoba.ca/libraries.

3) Health and mental health

- **For 24/7 mental health support, contact the Mobile Crisis Service at 204-940-1781.**

- **Student Counselling Centre**

Contact SCC if you are concerned about any aspect of your mental health, including anxiety, stress, or depression, or for help with relationships or other life concerns. SCC offers crisis services as well as individual, couple, and group counselling. Student Counselling Centre:

<http://umanitoba.ca/student/counselling/index.html>

474 University Centre or S207 Medical Services

(204) 474-8592

- **Student Support Case Management**

Contact the Student Support Case Management team if you are concerned about yourself or another student and don't know where to turn. SSCM helps connect students with on and off campus resources, provides safety planning, and offers other supports, including consultation, educational workshops, and referral to the STATIS threat assessment team.

Student Support Intake Assistant <http://umanitoba.ca/student/case-manager/index.html>

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(204) 474-7423

- **University Health Service**

Contact UHS for any medical concerns, including mental health problems. UHS offers a full range of medical services to students, including psychiatric consultation.

University Health Service <http://umanitoba.ca/student/health/>

104 University Centre, Fort Garry Campus

(204) 474-8411 (Business hours or after hours/urgent calls)

- **Health and Wellness**

Contact our Health and Wellness Educator if you are interested in information on a broad range of health topics, including physical and mental health concerns, alcohol and substance use harms, and sexual assault.

Health and Wellness Educator <http://umanitoba.ca/student/health-wellness/welcome.html>

Katie.Kutryk@umanitoba.ca

469 University Centre

(204) 295-9032

- **Live Well @ UofM**

For comprehensive information about the full range of health and wellness resources available on campus, visit the Live Well @ UofM site: <http://umanitoba.ca/student/livewell/index.html>

4) Your rights and responsibilities

As a student of the University of Manitoba you have rights and responsibilities. It is important for you to know what you can expect from the University as a student and to understand what the University expects from you. Become familiar with the policies and procedures of the University and the regulations that are specific to your faculty, college or school.

The [Academic Calendar](#) is one important source of information. View the sections *University Policies and Procedures* and *General Academic Regulations*.

While all of the information contained in these two sections is important, the following information is highlighted.

- **Academic honesty.** Please refer to the current University Calendar for university policy on plagiarism and cheating (check the web Calendar). Please note that the penalties for cheating are severe, will often include an F in the course, and a note on your transcript.

During an exam you are not allowed to (among other possible restrictions):

- speak or communicates in any way to another student, including while handing in the exam;
- lean back during the final exam, if it takes place in a room with dividers between desks. Leaning back with partitions facilitates cheating, and if you lean back, we will presume you are attempting to cheat. Consider yourself warned.

Any student breaking the above rules will have to hand in the exam, will be given a zero for the exam, and will be reported to their Faculty.

- **Copyright.** All students are required to respect copyright as per Canada's Copyright Act.

Staff and students play a key role in the University's copyright compliance as we balance user rights for educational purposes with the rights of content creators from around the world. The Copyright Office provides copyright resources and support for all members of the University of Manitoba community.

Visit <http://umanitoba.ca/copyright> for more information.

- If you have questions about your grades, talk to your instructor. There is a process for term work and final grade appeals. Note that you have the right to access your final examination scripts. See the Registrar's Office website for more information including appeal deadline dates and the appeal form <http://umanitoba.ca/registrar/>

- You are expected to view the General Academic Regulation section within the Academic Calendar and specifically read the **Academic Integrity** regulation. Consult the course syllabus or ask your instructor for additional information about demonstrating academic integrity in your academic work.

Visit the Academic Integrity Site for tools and support <http://umanitoba.ca/academicintegrity/>. View the **Student Academic Misconduct** procedure for more information.

- The University is committed to a respectful work and learning environment. You have the right to be treated with respect and you are expected conduct yourself in an appropriate respectful manner. Policies governing behaviour include the:

Respectful Work and Learning Environment

http://umanitoba.ca/admin/governance/governing_documents/community/230.html

Student Discipline

http://umanitoba.ca/admin/governance/governing_documents/students/student_discipline.html and,

Violent or Threatening Behaviour

http://umanitoba.ca/admin/governance/governing_documents/community/669.html

- If you experience **Sexual Assault** or know a member of the University community who has, it is important to know there is a policy that provides information about the supports available to those who disclose and outlines a process for reporting. The Sexual Assault policy may be found at:

http://umanitoba.ca/admin/governance/governing_documents/community/230.html. More information and resources can be found by reviewing the Sexual Assault site <http://umanitoba.ca/student/sexual-assault/>.

Intellectual Property

For information about rights and responsibilities regarding Intellectual Property view the policy

http://umanitoba.ca/admin/governance/media/Intellectual_Property_Policy_-_2013_10_01.pdf.

For information on regulations that are specific to your academic program, read the section in the Academic

Calendar and on the respective faculty/college/school web site <http://umanitoba.ca/faculties/> .

Contact an Academic Advisor within our faculty/college or school for questions about your academic program and regulations <http://umanitoba.ca/academic-advisors/> .

Student Advocacy

Contact Student Advocacy if you want to know more about your rights and responsibilities as a student, have questions about policies and procedures, and/or want support in dealing with academic or discipline concerns.

<http://umanitoba.ca/student/advocacy/>

520 University Centre

204 474 7423

student_advocacy@umanitoba.ca.

5) Allowed exam items

During the exam students may be asked for identification. During the exams students are allowed to use simple calculators only and no other electronic devices (i.e. dictionaries, tablet computers, smart phones/watches/glasses/etc) are allowed. Paper dictionary are allowed, but they have to be shown to the invigilator **before** the exam begins.

Black pencils are required for filling in bubble sheets.

6) All final grades are subject to departmental approval.

7) No student will be permitted to submit term work for assessment to the instructor (and term work should not be returned to students) by any means which allows unrestricted and unauthorized public access to the term work. For example, term papers, term tests or other written assignments should not be received or returned from a box outside the instructor's office door, but a student could provide a self-addressed stamped envelope for return of the term work.

8) Students appealing any term work whether it be an informal or formal appeal must appeal their term work within 10 working days of receiving their mark. An "Application for Appealing a Grade Given for Term Work" form must be submitted to the Department offering the course.

SOME IMPORTANT DATES FOR OUR COURSE

- Friday, January 18 The last date to drop this course with a refund
- Wednesday, Feb. 6 Midterm Exam 1.
- Wednesday, March 13 Midterm Exam 2.
- Monday, Feb. 18 Louis Riel Day. No classes.
- February 19 – 22 Winter Term Break. No classes.
- Wednesday, March 20 Voluntary withdrawal deadline. You are welcome to come and talk to me before deciding to withdraw. At least 35% of your final grade will be marked by this date. No refund.

- Monday, April 8 Last day of classes.
- April 11 – 26, TBA Final Exam.