

**University of Manitoba**  
**Department of Agribusiness and Agricultural Economics**  
**ABIZ 0720 Farm Business Management**  
**Course Outline Fall 2009**

**Instructor:** Gabi Sponagel-Ridder

**Office:** 164 Agriculture Building

**Phone:** (204) 474-9236

**Office hours:** Schedule posted outside office

**Course time and locations:**

Lectures:

	Monday	11:30-12:20	343 Agriculture Building
	Wednesday	11:30-12:20	343 Agriculture Building
	Friday	11:30-12:20	343 Agriculture Building
Lab:	Wednesday	2:30-3:55	137 Agriculture Building

**Recommended Text:** Kay, R.D., W.M. Edwards and Patricia A. Duffy. Farm Management, 5<sup>th</sup> ED., McGraw-Hill,2004.

**Course Description:** Farm Business Management studies the concepts of management decisions and business planning as they relate to farm production. A farm business plan will also be developed using the guidelines set out by FCC. Students who agree to certain terms and conditions will be eligible for the FCC Business Planning Award.

**Course Objectives:** To familiarize students with key concept and tools required to manage a successful farm operation.

**Grading:** Grades will be based on lab assignments, a farm business plan, a mid-term exam and a final exam . *All course work must be completed to pass this course.*

Class Presentation	5%
Lab Assignments	10%
Farm Business Plan	20%
Mid-Term	25%
Final	40%

### **Tentative Course Outline:**

The following topics may be covered during the semester:

Intro to Course  
Functions of Management  
Measuring Management Performance  
Depreciation and Asset Valuation  
Balance Sheet and its Analysis  
Income Statement and its Analysis  
Choosing Production Levels  
Choosing Input and Output Combinations  
Cost Concepts in Economics  
Budgeting  
Whole Farm Planning  
Cash Flow Budgeting  
Mid-term Exam  
Forms of Business Organization  
Managing Risk and Uncertainty  
Managing Taxes  
Farm Business Analysis  
Capital and Use of Credit  
Land Management  
Human Resource Management  
Public Understanding  
Review

**General Academic Regulations:** All University of Manitoba guideline apply in this class. See University of Manitoba's Undergraduate Calendar 2009-2010, under General Academic Regulations and Requirements, **Section 6 "Attendance and Withdrawal"** and **Section 7 "Academic Integrity"**.