



UNIVERSITY
OF MANITOBA

Tax Benefits of Giving

Each province has its own tax rate. For example, in Manitoba, a charitable donation over \$200 will return almost 46.4% of that gift back to you as a tax credit. While tax savings alone do not usually motivate an individual to make a gift, it can be beneficial.

Take the following example:

A donor in Manitoba gives \$300,000 to the University of Manitoba to start a scholarship fund.

Gift amount	\$300,000
Tax credit (assuming combined Manitoba and Federal tax credit of 46.4%)	\$139,200
Net cost to make gift	\$160,800

Surplus tax credits can be carried forward for five years. Gifts of publicly traded securities made to the university will result in an elimination of the capital gains taxes on those assets, further offsetting the cost of the gift.

Use the handy calculator tool below to calculate the cost of making a charitable gift. Just enter a potential gift amount and pick your province.

Enter your gift amount:

Pick your province for its tax credit:

This is the tax credit for your province:

This is the net cost to make the gift:

The purpose of this calculator is to provide an example, not to give professional advice. Provincial and Federal charitable tax rates are subject to change.

For more information, contact:
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