



# Planning Matters

Summer 2006

## A Family Legacy

When it comes to taking chances, Emil Hain (B.Sc. C.E./59) says it is in his blood. Like his Ukrainian grandparents who came to Manitoba to farm at the turn of the last century, Hain saw a chance to better his life and took it.

Originally from Rivers, Manitoba, Hain was nineteen and working at an oil refinery in Brandon when he began to consider a post-secondary education. "No one in my family had ever gone to university, and neither of my parents went higher than an eighth grade education," he explains. "I didn't want to have any regrets about not going to university." When he heard his co-workers lament their lack of a university education, Hain decided it was time to give higher learning a try.

It was a decision Hain would not regret. Four years later, in 1959, he graduated with a degree in civil engineering. Hain went on to enjoy a long and successful career which saw him travelling the world. In 1968, he took a memorable trip to the Soviet Union, where he witnessed the effect of the extreme privations of Communist rule on the Ukrainian people. "I could have kissed my grandparents' feet for coming to Canada," recalls Hain. "The courage they had to leave their homeland and move here struck me. The thought start-



Lynette and Emil Hain

ed forming then: how could I honour them as well as give back to my *alma mater*?"

Many years later, Hain found the answer. In December 2005, Hain and his wife Lynette made a significant gift to the university to establish the **Bereziuk-Kushniryk Archival Endowment Fund**. The fund will support the collection and maintenance of archival material related to Ukrainian culture and history, as well as digitization of these resources. Hain has also arranged for a generous bequest in his will that assures the fund can be enhanced and used in perpetuity.

Hain says "There are three aspects to setting up this fund: Number one, I am deeply indebted to the university for my education. Education has opened doors and changed my life."

Establishing the endowment was also a chance to formally honour Hain's

family. Arriving in Manitoba from Galicia with the second great wave of Ukrainian immigrants, Hain's grandparents suffered many hardships. Despite the challenges of earning a living on their sub-marginal farmland, the harsh climate, difficulty with the language and their classification as "enemy aliens" during WWI, his grandparents were determined to succeed.

Hain also created the fund "to support and encourage Ukrainian-

Canadian consciousness and preserve the cultural heritage." He hopes that the Bereziuk-Kushniryk fund will allow current and future generations of Ukrainian-Canadians and others to learn more

about their heritage, while also rewarding students for their efforts

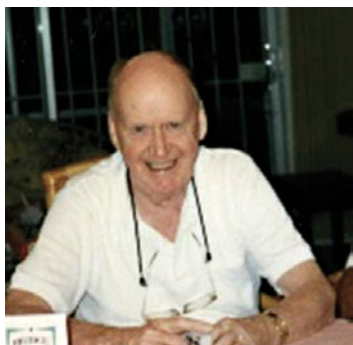
"It was a very easy decision to give back to the university," says Hain. "I wish I had more to leave."

**"Education has opened doors and changed my life."**

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# Giving Made Easy



John Hennesey

At ninety years of age, John Hennesey (B.Sc. E.E./37) liked the idea of giving to the university through a gift plus annuity, especially since it meant he wouldn't pay taxes on his gift due to his age. "I've got enough to live on, so I could give a bit away," says Hennesey.

**"I've got enough to live on, so I could give a bit away..."**

A charitable gift annuity is when a donor makes a contribution to the university, which retains a portion for immediate use. The balance is used to purchase an annuity on the donor's behalf that pays an agreed amount to the donor on a regular basis.

Financial shrewdness runs in Hennesey's family. Money invested by his father helped him to survive the lean years of the Depression and to flourish afterwards, so much so that Hennesey can now afford to give back to his *alma mater*.

Born in Calgary, Hennesey was orphaned at three-and-a-half,

when both of his parents died during the Spanish Flu epidemic of 1918. He and his older brother Frank were raised by their aunt in Belmont, Manitoba, just northeast of Killarney. After graduation from the local four-room school, Hennesey enrolled in electrical engineering at the University of Manitoba. "When I was through with high school, I debated wheth-

er to be a doctor or an engineer. I was good at math, so I went for engineering. At that time, there were only two choices—electrical or civil."

After graduation, Hennesey spent a few years working for Defense Industries Limited in Montreal. In December 1943, he signed on for a two-and-a-half year contract working for the Bahrain Petroleum Company in the Persian Gulf. Living in an enclosed camp in the desert, Hennesey and his fellow operators worked to expand the production of the local oil refinery from 35,000 to 140,000 barrels per day. Eventually, Hennesey settled in Ontario to work as an engineer and raise his family.

Now a proud grandfather of four, Hennesey says he was accustomed to making a small gift in support of the university every year, and now the gift plus annuity is an even smarter choice for him. Just as his father's investment so long ago gave Hennesey a chance for a better life, Hennesey's gift will ensure that future generations of University of Manitoba students will benefit as well.

## University of Manitoba Upcoming Alumni & Friends Events

**Winnipeg, MB** -- Isbister Legacy Society Luncheon  
Thursday, September 14, 2006  
12:00 – 1:30 pm  
Cross Common Room –  
St. John's College

RSVP by September 1, 2006  
to Beth Proven at  
(204) 474-6246 or  
1-800-330-8066

**Winnipeg, MB**  
**Homecoming 2006**  
September 13 – 17, 2006

**Toronto, ON**  
November 2006  
Watch for more details on  
Alumni Association website.

For more information, visit  
the Alumni Association  
website at  
[www.umanitoba.ca/alumni](http://www.umanitoba.ca/alumni)  
or call 1-800-668-4908

# Bible is a rare first edition

Scholars at the University of Manitoba and Canadian Mennonite University have discovered that an old Bible donated to St. John's College in 1897 is actually an original first edition of the King James Bible. "We could never prove until now that it was a first edition, first printing," says Shelley Sweeney, head of

Archives & Special Collections in the University of Manitoba Libraries.

For many people, the English language Bible as we know it today is the King James Bible. Original first editions have sold for more than \$400,000 USD

at recent auctions. The Bible has engraved title pages, oak wood and leather bindings, ornamental woodcut borders and an added genealogy and lineage of Jesus. It was printed in England in 1611. Sweeney says there was a note in the Bible's provenance that it was even used by King James I himself.

English scholar Paul Dyck from the Canadian Mennonite University researched the University of Manitoba copy of the Bible. Working with Sweeney, checking early records and stylistic irregularities, they realized it was not just an early version, but a rare first edition and first printing.

The Bible was part of a collection donated to St. John's College in 1897 by Rev. Daniel Greatorex. "It's an exciting find, firmly establishing a significant value and importance to this item in our collection," says Sweeney.



## Interested in Guaranteed Income for Life?

Why not consider a charitable gift plus annuity? An annuity not only provides you with guaranteed income and tax advantages, it also supports the University of Manitoba. For more information about charitable gift plus annuities please call us today.

Helping others has never been more rewarding.

**Manager of Planned Giving  
204-474-6246**

**or toll-free at 1-800-330-8066  
umanitoba.ca/admin/dev\_adv  
development@umanitoba.ca**

**ONE UNIVERSITY.  
MANY FUTURES.**



**UNIVERSITY  
OF MANITOBA**

# The Benefits of Giving Stock

**A**s a 1957 University of Manitoba graduate and business leader, I am delighted to have this opportunity to share with you how charitable donations of listed securities function since changes to the Income Tax Act were introduced in the May 2<sup>nd</sup> budget.

First, a little history. While chairing a fundraising campaign for the National Ballet of Canada in 1995, I became aware of the fact that U.S. donors who give stock to a charity are completely exempt from capital gains taxes on their gifts. However, in Canada, donors were required to pay a capital gains tax on the transfer of their shares. That tax substantially reduced the benefit of the charitable donation tax credit and consequently charities received virtually no donations in the form of stock.

After an extensive lobbying campaign in which I was involved, the federal government cut the capital gains tax in half on gifts and pledges of stock in the 1997 budget. This change has unlocked over \$2 billion in gifts of stock to Canada's charities. Since 1997, I, along with many representatives of the charitable sector, have been lobbying the federal government to eliminate the remaining capital gains tax on gifts of stock. To the delight of the entire charitable sector, the new Conservative government implemented this measure in its first budget, with the knowledge that all four federal parties were supportive. Effective May 2<sup>nd</sup>, donors can now donate

listed securities to public charities, obtain a tax-receipt for the market value of the gift, and are completely exempt for any capital gains tax! This measure will stimulate a substantial increase in stock donations to all of Canada's charities in general, and hopefully, the University of Manitoba in particular.

If you are considering a gift to the university or another charity, and you own appreciated shares in a publicly listed company, you should carefully consider the alternative of making your gift in the form of shares rather than cash. Also, if you are considering selling all or a portion of your investment in a stock that has appreciated significantly, you should give consideration to donating a portion of the shares to the university. You could use the charitable donation tax-receipt to eliminate completely the capital gains tax that you would otherwise have had to pay on the rest of the shares you plan to sell.

Another scenario is that, upon one's death, all assets are



Donald K. Johnson is a 1957 Engineering graduate of the University of Manitoba and former Vice-Chairman of BMO Nesbitt Burns who serves on the boards of six organizations representing major areas of the charitable sector.

deemed to have been disposed of at fair market value. Your estate is responsible for the capital gains tax that is triggered upon death. If the shares which one owns are donated to the university, your estate is completely exempt for any capital gains tax on the gift, thus the charitable donation tax receipt can be used to off-set capital gains taxes on other assets.

For further information regarding the donation of publicly listed securities, please contact Beth Proven, Manager of Planned Giving (Beth\_Proven@umanitoba.ca) or by phone toll free 1-800-330-8066 or (204) 474-6246.

	Gift	Sale
Current Stock Value	\$10,000	\$10,000
Total Gain	\$8,000	\$8,000
Taxable Gain	\$0	\$4,000 (50% of \$8,000)
Tax on Gain	\$0	\$2,000 (50% of \$4,000)*
Charitable Tax Receipt	\$10,000	\$0

\* Actual calculation based on federal and provincial taxes for your province or territory, and your income bracket. Please consult your personal advisor.



**The Neil John Maclean Health Sciences Library:**

# Celebrating the Past and the Future

**On June 13, the Neil John Maclean Health Sciences Library celebrated its 10th anniversary and the launch of the "H I P Campaign: Supporting Our Health Information Place."**

The Neil John Maclean Library at the University of Manitoba (Bannatyne Campus) has provided Manitoba's health community with superior medical information for the past decade. Each year, thousands of students and medical professionals access its resources, either in person, over the phone or through the website. The number of users has grown over the years, and significant increases are expected when the Faculty of Pharmacy relocates to the Bannatyne campus in 2008. As a result, the Neil John Maclean Library needs to expand its current facilities to allow for additional student

study spaces as well as increased available room for collections.

Campaign priorities include additional shelving space to accommodate ever-increasing reference materials, as well as space to showcase its prominent Aboriginal Health Collection. A modern conference room will be incorporated to seat a minimum of 20 people, as will additional study carrels and five new group study rooms, allowing students and small groups to work together on projects and exchange ideas.

## Why Libraries Need You

While print-based resources remain a vital part of our libraries, new technologies have made it possible for communities around the world to access these valuable collections. If we can acquire more technological upgrades and enhance our facilities, the university Libraries can evolve into a resource available to a global community.

In keeping with this goal, a development campaign is underway for our Libraries: *Expanding Minds...Broadening Horizons: Campaign for the University of Manitoba Libraries*. With a goal of \$12 million, this campaign will ensure our Libraries remain strong in both print and electronic resources while also enhancing our current facilities.

The four key areas in the campaign are:

1. Archives & Special Collections: Preservation & Accessibility Project
2. Collections: Endowment for Library Acquisitions
3. Technology: The Libraries' Technology Endowment Fund
4. Completion of the Neil John Maclean Health Sciences Library



Garry Isbister (B.Sc.M.E./77), a descendant of Alexander Kennedy Isbister for whom the Isbister Legacy Society is named, attended our alumni reunion in Calgary in April. A.K. Isbister made the first bequest of \$83,000 along with 4,958 books to the university in 1883.

## Contact

University of Manitoba  
 Development & Advancement Services  
 179 Extended Education Complex  
 Winnipeg, MB R3T 2N2  
 Phone: Toll-free 1-800-330-8066 or  
 (204) 474-9195  
 Fax: (204) 474-7635  
 Website: [umanitoba.ca/admin/dev\\_adv](http://umanitoba.ca/admin/dev_adv)  
 Email: [development@umanitoba.ca](mailto:development@umanitoba.ca)

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## An Invitation to all Isbister Legacy Society Members

President Emőke Szathmáry cordially invites you to attend a luncheon in honour of Isbister Legacy Society members to be held **September 14, 2006** from 12:00 to 1:30 pm in the Cross Common Room of St. John's College. Please "save the date" on your calendar. For information, please contact the Manager of Planned Giving at 204-474-6246 or via email at [Beth\\_Proven@umanitoba.ca](mailto:Beth_Proven@umanitoba.ca), or toll free at 1-800-330-8066.

Many thanks to the following Isbister Legacy Society members who have made a provision for the university either in their will or through life insurance, annuity or other planned gift:

Professor John F. Allen, FRS  
 Dr. William Allen, CBE  
 Mr. Robert M. Austman  
 Dr. and Mrs. Robert E. Beamish  
 Dr. Robert H. Betts  
 Mr. Donald R. Boychuk  
 Ms. Shirley Margaret Bradshaw  
 Dr. Lois M. Brockman  
 Dr. Vivian M. Bruce  
 Dr. Jo Anne Buggey  
 Dr. Bill Carr  
 Mr. Greg Clark  
 Mr. Charles R. Clemence  
 Mrs. Miriam Crawford  
 Mr. David M. Da Dalt  
 Mrs. Yoshiko de Forest  
 Mr. Keith Ebberrn C.E./48 &  
 Mrs. Elizabeth Ebberrn (née Guest)  
 B.H.E./48  
 Mr. Keith Eastwood  
 The Honourable Gary Filmon, P.C.,  
 O.M. & Mrs. Janice Filmon  
 Mr. Derek Francis &  
 Mrs. Joanne Francis  
 Dr. E. Margaret F. Fulton, O.C.  
 Professor Martin E. Gerwin  
 Mr. Emil P. Hain (Kushniryk), B.Sc.  
 C.E./59  
 Ms. A. Pamela Hardisty  
 Mrs. Dorothy M. Harrington  
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 Dr. James B. Hartman  
 Mrs. Martha Hicks & Mr. John Hicks  
 Professor W.H.N. Hull  
 Dr. Elena Ivanitskaia-Grigoriev.P.  
 Ms. Marika Janovcik (née Harsanyi)  
 Dr. Digvir S. Jayas  
 Mrs. Elaine Johnson &  
 Professor Richard Johnson  
 Mrs. Irene Lewis (née Bilous)  
 Mr. Paul Lindsay &  
 Mrs. Shirley Lindsay  
 Mrs. Dorothy Lothar

Dr. John A. MacDonell &  
 Dr. Josefina Asa MacDonell  
 Mr. Paul J.C. McCrea  
 Mr. Donald McFadden &  
 Mrs. Margaret McFadden  
 Mr. James E. McGregor  
 Mr. Derek McLean  
 Mr. Wayne McMahan  
 Mrs. Susan Enid Mintz  
 Dr. Max Minuck  
 Miss Morna-June C. Morrow  
 Ms. Corinne Nemy  
 Mr. Robert Nix  
 Mr. Gim C. Ong  
 Mr. Dale A.G. Parkinson  
 Dr. Allan Patterson  
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 Dr. Elizabeth Tippet-Pope  
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